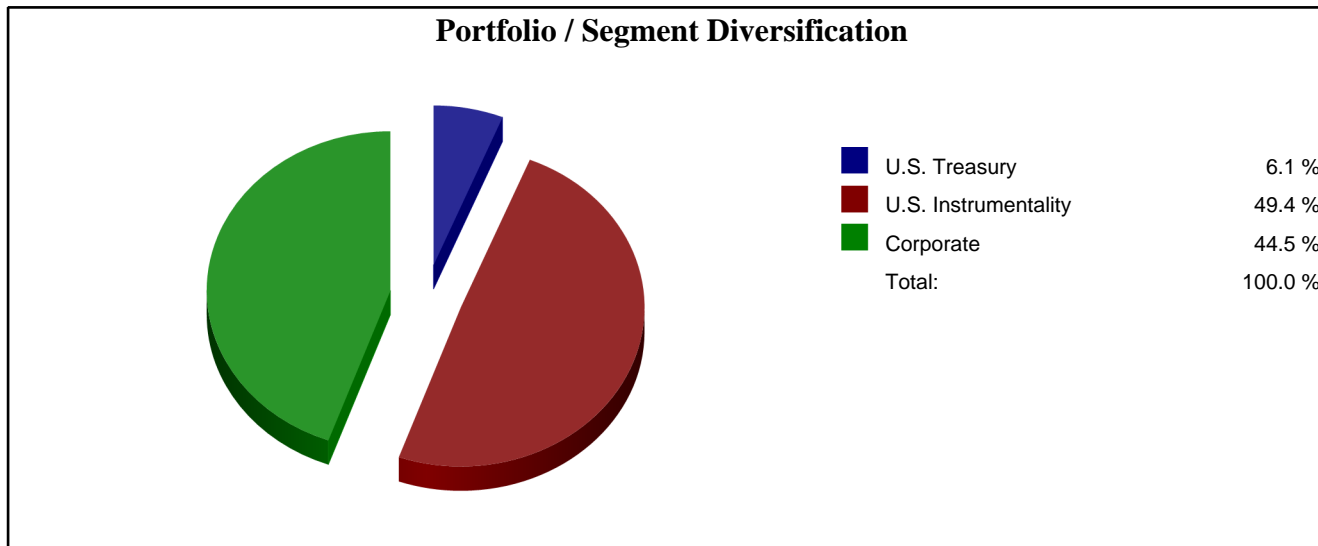


Arapahoe County Treasurer, CO
Recap of Securities Held
December 31, 2013

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
U.S. Treasury	7,450,390.63	7,452,095.22	7,393,555.00	(58,540.22)	1,287	1,287	6.13	0.85	3.47
U.S. Instrumentality	60,029,092.70	59,844,894.22	59,227,918.62	(616,975.60)	1,184	1,184	49.36	1.09	3.16
Corporate	54,139,185.80	53,763,760.47	53,917,574.61	153,814.14	616	616	44.52	0.79	1.67
Total	121,618,669.13	121,060,749.91	120,539,048.23	(521,701.68)	937	937	100.00	0.94	2.52

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO
Securities Held
December 31, 2013

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
U.S. Treasury														
912828TB6	05/31/13	0.750	06/30/17	5,000,000.00	4,991,406.25	4,992,645.46	4,946,875.00	(45,770.46)	18,750.00	3,160.66	103.59	4.10	0.79	
T-Note					0.00	178.68	(41,015.00)							
912828TG5	12/17/13	0.500	07/31/17	2,500,000.00	2,458,984.38	2,459,449.76	2,446,680.00	(12,769.76)	0.00	509.51	5,230.98	2.02	0.96	
T-Note					4,721.47	465.38	(12,304.38)							
TOTAL (U.S. Treasury)				7,500,000.00	7,450,390.63	7,452,095.22	7,393,555.00	(58,540.22)	18,750.00	3,670.17	5,334.57	6.13		
					4,721.47	644.06	(53,319.38)							
U.S. Instrumentality														
3133XWKV0	03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00	3,005,978.00	3,013,521.00	7,543.00	0.00	5,937.50	21,177.08	2.54	1.34	
FHLB					0.00	(2,573.86)	(5,721.00)							
3133XWE70	06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00	4,510,863.68	4,547,632.50	36,768.82	56,250.00	9,375.00	5,625.00	3.78	1.94	
FHLB					0.00	(2,066.09)	(8,428.50)							
3134G3S50	10/24/12	0.625	11/01/16	5,000,000.00	4,987,950.00	4,991,510.04	4,979,095.00	(12,415.04)	0.00	2,604.16	5,208.33	4.10	0.69	
FHLMC					0.00	254.29	(18,925.00)							
3135G0UC5	Call	02/26/13	1.000	02/13/17	5,000,000.00	5,011,550.00	5,000,000.00	4,995,780.00	(4,220.00)	0.00	4,166.67	19,166.67	4.12	1.00
FNMA				02/13/14		0.00	0.00	(10,145.00)						
3133ECLG7	Call	04/17/13	0.690	04/17/17	5,000,000.00	4,993,750.00	4,994,857.97	4,940,565.00	(54,292.97)	0.00	2,875.00	7,091.67	4.11	0.72
FFCB				04/17/14		0.00	132.61	(25,670.00)						
3135G0MK6	07/17/12	1.200	07/17/17	5,000,000.00	5,000,000.00	5,000,000.00	4,959,025.00	(40,975.00)	0.00	5,000.00	27,333.33	4.11	1.20	
FNMA					0.00	0.00	(35,655.00)							
3134G4Z20	Call	05/08/13	0.800	08/07/17	5,000,000.00	4,998,750.00	4,998,941.69	4,911,555.00	(87,386.69)	0.00	3,333.33	6,000.00	4.11	0.81
FHLMC				02/07/14		0.00	24.97	(39,395.00)						
3136G0UA7	Call	08/16/12	0.750V	08/16/17	5,000,000.00	4,997,250.00	4,998,007.53	4,987,710.00	(10,297.53)	0.00	3,125.00	14,062.50	4.11	1.44
FNMA				08/16/14		0.00	46.69	(10,300.00)						
3136G0C66	Call	09/19/12	0.950	09/19/17	5,000,000.00	5,014,850.00	5,005,309.38	4,927,420.00	(77,889.38)	0.00	3,958.33	13,458.33	4.12	0.80
FNMA				09/19/14		0.00	(630.62)	(43,850.00)						
3135G0RT2	01/30/13	0.875	12/20/17	5,000,000.00	4,967,800.00	4,973,861.18	4,893,560.00	(80,301.18)	21,875.00	3,645.84	1,336.81	4.08	1.01	
FNMA					0.00	559.22	(58,760.00)							
3133ECJX3	Call	04/15/13	1.040	03/26/18	2,370,000.00	2,371,682.70	2,370,409.70	2,309,745.12	(60,664.58)	0.00	2,054.00	6,504.33	1.95	0.96
FFCB				03/26/14		0.00	(151.20)	(24,420.48)						
3135G0WB5	Call	04/18/13	1.200	04/18/18	5,000,000.00	5,004,500.00	5,000,000.00	4,879,730.00	(120,270.00)	0.00	5,000.00	12,166.67	4.11	1.20
FNMA				01/18/14		0.00	0.00	(53,295.00)						
3136G1ML0	Call	05/29/13	0.700V	05/25/18	5,000,000.00	4,994,500.00	4,995,155.05	4,882,580.00	(112,575.05)	0.00	2,916.67	3,500.00	4.11	1.14
FNMA				02/25/14		0.00	93.58	(48,885.00)						
TOTAL (U.S. Instrumentality)				59,870,000.00	60,029,092.70	59,844,894.22	59,227,918.62	(616,975.60)	78,125.00	53,991.50	142,630.72	49.36		
					0.00	(4,310.41)	(383,449.98)							

Arapahoe County Treasurer, CO
Securities Held
December 31, 2013

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Corporate													
59217GAM1 Met Life Glob	01/31/13	2.000	01/09/15	3,000,000.00	3,074,700.00	3,039,354.66	3,048,534.00	9,179.34	0.00	5,000.00	28,666.67	2.53	0.70
084670AV0 Berkshire Hathaway	06/12/12	3.200	02/11/15	5,000,000.00	5,314,250.00	5,130,991.27	5,153,490.00	22,498.73	0.00	13,333.33	62,222.22	4.37	0.81
63254AAA6 National Australia	10/05/12	2.000	03/09/15	6,500,000.00	6,648,200.00	6,572,341.69	6,615,349.00	43,007.31	0.00	10,833.33	40,444.44	5.47	1.05
59217GAV1 Met Life Glob	02/01/13	1.700	06/29/15	2,000,000.00	2,042,880.00	2,026,568.02	2,030,054.00	3,485.98	17,000.00	2,833.33	188.89	1.68	0.80
96122WAC4 Westpac Banking	10/05/12	1.044V	07/17/15	5,400,000.00	5,459,238.00	5,432,799.76	5,449,237.20	16,437.44	0.00	4,852.51	11,896.47	4.49	0.65
63254AAC2 National Australia	09/14/12	1.600	08/07/15	3,440,000.00	3,481,520.80	3,462,901.25	3,494,840.48	31,939.23	0.00	4,586.67	22,016.00	2.86	1.17
20271RAB6 Commonwealth BK AU	10/03/12	1.250	09/18/15	1,555,000.00	1,558,965.25	1,557,294.70	1,572,067.68	14,772.98	0.00	1,619.79	5,561.28	1.28	1.16
369604BE2 General Electric	10/15/12	0.850	10/09/15	5,475,000.00	5,488,851.75	5,483,216.92	5,500,568.25	17,351.33	0.00	3,878.13	10,600.21	4.51	0.76
78008SLD6 ROYAL BANK OF CAN	10/23/12	0.239V	10/23/15	5,000,000.00	5,000,000.00	5,000,000.00	4,977,530.00	(22,470.00)	0.00	994.16	2,253.44	4.11	0.24
78008SPH3 ROYAL BANK OF CAN	11/01/12	0.800	10/30/15	5,000,000.00	5,010,950.00	5,006,682.20	5,012,325.00	5,642.80	0.00	3,333.34	6,777.78	4.12	0.73
57629WBP4 MassMutual Global	09/03/13	3.125	04/14/16	1,000,000.00	1,052,980.00	1,046,315.85	1,046,694.00	378.15	0.00	2,604.17	6,684.03	0.87	1.06
89236TAL9 Toyota Motor Credit	05/23/13	0.800	05/17/16	5,000,000.00	5,006,500.00	5,005,170.18	5,005,015.00	(155.18)	0.00	3,333.33	4,888.89	4.12	0.76
166764AC4 Chevron Corp	06/25/13	0.889	06/24/16	5,000,000.00	5,000,150.00	5,000,123.97	5,011,870.00	11,746.03	22,225.00	3,704.17	864.31	4.11	0.89
TOTAL (Corporate)				53,370,000.00	54,139,185.80	53,763,760.47	53,917,574.61	153,814.14	39,225.00	60,906.26	203,064.63	44.52	

GRAND TOTAL

120,740,000.00

121,618,669.13

121,060,749.91

120,539,048.23

(521,701.68)

136,100.00

118,567.93

351,029.92

100.00

4,721.47

(29,400.45)

(488,942.23)

V = variable rate, current rate shown, average rate for Cash & Equivalents

Arapahoe County Treasurer, CO
GASB 40 - Deposit and Investment Risk Disclosure
December 31, 2013

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>FNMA</u>												
3135G0UC5	U.S. Instrumentality	1.000	02/13/2017	02/13/2014	AA+	Aaa	5,000,000.00	5,011,550.00	4.12	4,995,780.00	4.14	3.05
3135G0MK6	U.S. Instrumentality	1.200	07/17/2017		AA+	Aaa	5,000,000.00	5,000,000.00	4.11	4,959,025.00	4.11	3.44
3136G0UA7	U.S. Instrumentality	0.750	08/16/2017	08/16/2014	AA+	Aaa	5,000,000.00	4,997,250.00	4.11	4,987,710.00	4.14	3.52
3136G0C66	U.S. Instrumentality	0.950	09/19/2017	09/19/2014	AA+	Aaa	5,000,000.00	5,014,850.00	4.12	4,927,420.00	4.09	3.63
3135G0RT2	U.S. Instrumentality	0.875	12/20/2017		AA+	Aaa	5,000,000.00	4,967,800.00	4.08	4,893,560.00	4.06	3.88
3135G0WB5	U.S. Instrumentality	1.200	04/18/2018	01/18/2014	AA+	Aaa	5,000,000.00	5,004,500.00	4.11	4,879,730.00	4.05	4.15
3136G1ML0	U.S. Instrumentality	0.700	05/25/2018	02/25/2014	AA+	Aaa	5,000,000.00	4,994,500.00	4.11	4,882,580.00	4.05	4.28
ISSUER TOTAL							35,000,000.00	34,990,450.00	28.77	34,525,805.00	28.64	3.70
<u>National Australia</u>												
63254AAA6	Corporate	2.000	03/09/2015		AA-	Aa2	6,500,000.00	6,648,200.00	5.47	6,615,349.00	5.49	1.17
63254AAC2	Corporate	1.600	08/07/2015		AA-	Aa2	3,440,000.00	3,481,520.80	2.86	3,494,840.48	2.90	1.57
ISSUER TOTAL							9,940,000.00	10,129,720.80	8.33	10,110,189.48	8.39	1.31
<u>ROYAL BANK OF CANADA</u>												
78008SLD6	Corporate	0.239	10/23/2015		AA-	Aa3	5,000,000.00	5,000,000.00	4.11	4,977,530.00	4.13	1.80
78008SPH3	Corporate	0.800	10/30/2015		AA-	Aa3	5,000,000.00	5,010,950.00	4.12	5,012,325.00	4.16	1.82
ISSUER TOTAL							10,000,000.00	10,010,950.00	8.23	9,989,855.00	8.29	1.81
<u>FHLMC</u>												
3134G3S50	U.S. Instrumentality	0.625	11/01/2016		AA+	Aaa	5,000,000.00	4,987,950.00	4.10	4,979,095.00	4.13	2.80
3134G4Z20	U.S. Instrumentality	0.800	08/07/2017	02/07/2014	AA+	Aaa	5,000,000.00	4,998,750.00	4.11	4,911,555.00	4.07	3.53
ISSUER TOTAL							10,000,000.00	9,986,700.00	8.21	9,890,650.00	8.21	3.16
<u>FHLB</u>												
3133XWKV0	U.S. Instrumentality	2.375	03/14/2014		AA+	Aaa	3,000,000.00	3,089,670.00	2.54	3,013,521.00	2.50	0.20
3133XWE70	U.S. Instrumentality	2.500	06/13/2014		AA+	Aaa	4,500,000.00	4,596,840.00	3.78	4,547,632.50	3.77	0.45
ISSUER TOTAL							7,500,000.00	7,686,510.00	6.32	7,561,153.50	6.27	0.35
<u>T-Note</u>												
912828TB6	U.S. Treasury	0.750	06/30/2017		AA+	Aaa	5,000,000.00	4,991,406.25	4.10	4,946,875.00	4.10	3.44
912828TG5	U.S. Treasury	0.500	07/31/2017		AA+	Aaa	2,500,000.00	2,458,984.38	2.02	2,446,680.00	2.03	3.53
ISSUER TOTAL							7,500,000.00	7,450,390.63	6.13	7,393,555.00	6.13	3.47

Arapahoe County Treasurer, CO
GASB 40 - Deposit and Investment Risk Disclosure
December 31, 2013

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>FFCB</u>												
3133ECLG7	U.S. Instrumentality	0.690	04/17/2017	04/17/2014	AA+	Aaa	5,000,000.00	4,993,750.00	4.11	4,940,565.00	4.10	3.24
3133ECJX3	U.S. Instrumentality	1.040	03/26/2018	03/26/2014	AA+	Aaa	2,370,000.00	2,371,682.70	1.95	2,309,745.12	1.92	4.11
ISSUER TOTAL							7,370,000.00	7,365,432.70	6.06	7,250,310.12	6.01	3.52
<u>General Electric</u>												
369604BE2	Corporate	0.850	10/09/2015		AA+	Aa3	5,475,000.00	5,488,851.75	4.51	5,500,568.25	4.56	1.75
ISSUER TOTAL							5,475,000.00	5,488,851.75	4.51	5,500,568.25	4.56	1.75
<u>Westpac Banking</u>												
96122WAC4	Corporate	1.044	07/17/2015		NR	Aaa	5,400,000.00	5,459,238.00	4.49	5,449,237.20	4.52	1.55
ISSUER TOTAL							5,400,000.00	5,459,238.00	4.49	5,449,237.20	4.52	1.55
<u>Berkshire Hathaway</u>												
084670AV0	Corporate	3.200	02/11/2015		AA	Aa2	5,000,000.00	5,314,250.00	4.37	5,153,490.00	4.28	1.09
ISSUER TOTAL							5,000,000.00	5,314,250.00	4.37	5,153,490.00	4.28	1.09
<u>Met Life Glob</u>												
59217GAM1	Corporate	2.000	01/09/2015		AA-	Aa3	3,000,000.00	3,074,700.00	2.53	3,048,534.00	2.53	1.01
59217GAV1	Corporate	1.700	06/29/2015		AA-	Aa3	2,000,000.00	2,042,880.00	1.68	2,030,054.00	1.68	1.48
ISSUER TOTAL							5,000,000.00	5,117,580.00	4.21	5,078,588.00	4.21	1.19
<u>Chevron Corp</u>												
166764AC4	Corporate	0.889	06/24/2016		AA	Aa1	5,000,000.00	5,000,150.00	4.11	5,011,870.00	4.16	2.45
ISSUER TOTAL							5,000,000.00	5,000,150.00	4.11	5,011,870.00	4.16	2.45
<u>Toyota Motor Credit Corp</u>												
89236TAL9	Corporate	0.800	05/17/2016		AA-	Aa3	5,000,000.00	5,006,500.00	4.12	5,005,015.00	4.15	2.35
ISSUER TOTAL							5,000,000.00	5,006,500.00	4.12	5,005,015.00	4.15	2.35
<u>Commonwealth BK AU</u>												
20271RAB6	Corporate	1.250	09/18/2015		AA-	Aa2	1,555,000.00	1,558,965.25	1.28	1,572,067.68	1.30	1.69
ISSUER TOTAL							1,555,000.00	1,558,965.25	1.28	1,572,067.68	1.30	1.69

Arapahoe County Treasurer, CO
GASB 40 - Deposit and Investment Risk Disclosure
December 31, 2013

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<u>MassMutual Global</u>												
57629WBP4	Corporate	3.125	04/14/2016		AA+	Aa2	1,000,000.00	1,052,980.00	0.87	1,046,694.00	0.87	2.20
ISSUER TOTAL							1,000,000.00	1,052,980.00	0.87	1,046,694.00	0.87	2.20

GRAND TOTAL	120,740,000.00	121,618,669.13	100.00	120,539,048.23	100.00	2.51
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Highlighted totals are issuers representing 5.00% or more of the portfolio's market value