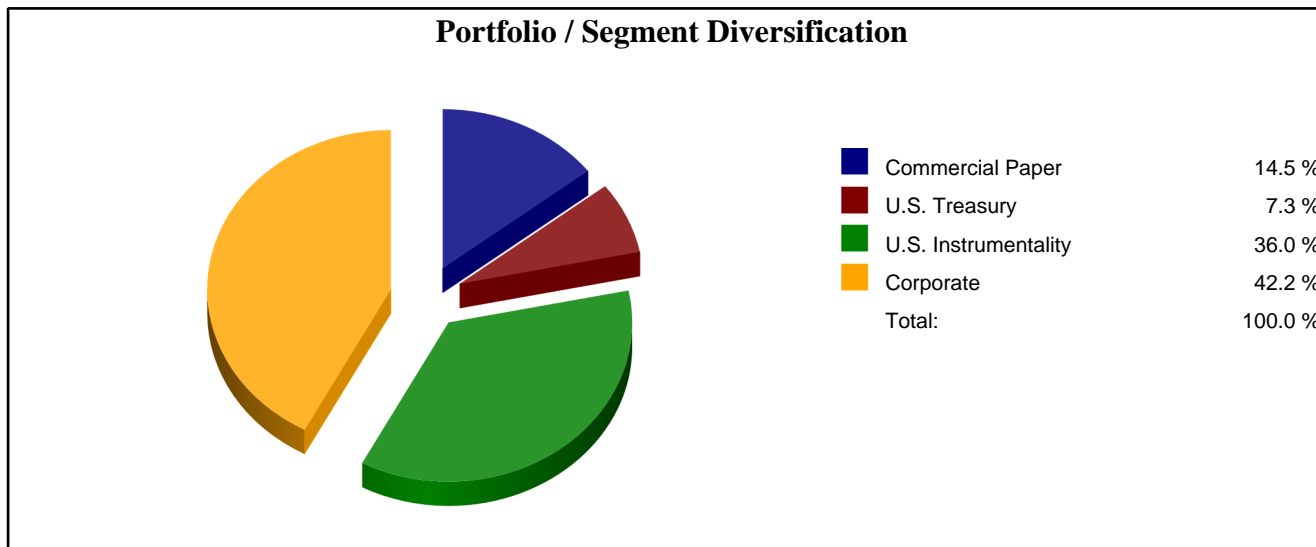


Arapahoe County Treasurer, CO
Recap of Securities Held
June 30, 2014

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Commercial Paper	24,960,630.55	24,982,529.16	24,987,220.00	4,690.84	91	91	14.51	0.30	0.00
U.S. Treasury	12,505,273.44	12,510,908.58	12,494,140.00	(16,768.58)	992	992	7.27	0.72	2.68
U.S. Instrumentality	61,934,232.70	61,925,737.80	61,676,499.85	(249,237.95)	1,107	1,019	36.01	0.94	2.73
Corporate	72,610,668.15	72,038,566.21	72,198,087.10	159,520.89	514	514	42.21	0.75	1.39
Total	172,010,804.84	171,457,741.75	171,355,946.95	(101,794.80)	701	669	100.00	0.75	1.76

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO
Securities Held
June 30, 2014

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Commercial Paper													
83365SH55	02/06/14	0.000	08/05/14	5,000,000.00	4,991,500.00	4,998,347.22	4,999,310.00	962.78	0.00	0.00	0.00	2.90	0.35
Societe Generale NA						0.00	1,416.66	940.00					
83365SHT3	02/28/14	0.000	08/27/14	5,000,000.00	4,991,500.00	4,997,308.33	4,998,655.00	1,346.67	0.00	0.00	0.00	2.90	0.35
Societe Generale NA						0.00	1,416.66	990.00					
4497W1JF4	03/17/14	0.000	09/15/14	5,000,000.00	4,992,922.22	4,997,044.44	4,998,065.00	1,020.56	0.00	0.00	0.00	2.90	0.28
ING Funding						0.00	1,166.66	1,365.00					
4497W1KN5	04/22/14	0.000	10/22/14	5,000,000.00	4,992,375.00	4,995,291.67	4,996,485.00	1,193.33	0.00	0.00	0.00	2.90	0.30
ING Funding						0.00	1,250.00	1,660.00					
74977LMK0	04/23/14	0.000	12/19/14	5,000,000.00	4,992,333.33	4,994,537.50	4,994,705.00	167.50	0.00	0.00	0.00	2.90	0.23
Rabobank USA						0.00	958.34	1,415.00					
TOTAL (Commercial Paper)				25,000,000.00	24,960,630.55	24,982,529.16	24,987,220.00	4,690.84	0.00	0.00	0.00	14.51	
						0.00	6,208.32	6,370.00					
U.S. Treasury													
912828RJ1	05/19/14	1.000	09/30/16	5,000,000.00	5,054,882.81	5,052,154.53	5,048,440.00	(3,714.53)	0.00	4,098.36	12,568.31	2.94	0.53
T-Note						6,693.99	(1,903.45)	(8,200.00)					
912828TB6	05/31/13	0.750	06/30/17	5,000,000.00	4,991,406.25	4,993,688.69	4,979,295.00	(14,393.69)	18,750.00	3,106.04	101.90	2.90	0.79
T-Note						0.00	172.91	(6,645.00)					
912828TG5	12/17/13	0.500	07/31/17	2,500,000.00	2,458,984.38	2,465,065.36	2,466,405.00	1,339.64	0.00	1,035.91	5,214.09	1.43	0.96
T-Note						0.00	930.76	(3,907.50)					
TOTAL (U.S. Treasury)				12,500,000.00	12,505,273.44	12,510,908.58	12,494,140.00	(16,768.58)	18,750.00	8,240.31	17,884.30	7.27	
						6,693.99	(799.78)	(18,752.50)					
U.S. Instrumentality													
3133EDMC3	06/13/14	0.250	02/26/16	4,500,000.00	4,491,900.00	4,492,134.03	4,484,556.00	(7,578.03)	0.00	562.50	1,062.50	2.61	0.36
FFCB						500.00	234.03	(7,344.00)					
3134G3850	10/24/12	0.625	11/01/16	5,000,000.00	4,987,950.00	4,992,994.76	5,004,615.00	11,620.24	0.00	2,604.16	5,208.33	2.90	0.69
FHLMC						0.00	246.09	(185.00)					
313371PV2	04/24/14	1.625	12/09/16	5,000,000.00	5,115,050.00	5,106,900.63	5,108,350.00	1,449.37	40,625.00	6,770.84	4,965.28	2.97	0.74
FHLB						0.00	(3,595.31)	(13,540.00)					
3133ECLG7	Call	0.690	04/17/17	5,000,000.00	4,993,750.00	4,995,632.27	4,973,160.00	(22,472.27)	0.00	2,875.00	7,091.67	2.90	0.72
FFCB						0.00	128.33	520.00					
3134G57G4	Call	1.020	06/30/17	5,000,000.00	4,996,250.00	4,996,253.42	4,992,025.00	(4,228.42)	0.00	141.67	141.67	2.90	1.05
FHLMC						0.00	3.42	(4,225.00)					
3135G0MK6	07/17/12	1.200	07/17/17	5,000,000.00	5,000,000.00	5,000,000.00	5,002,365.00	2,365.00	0.00	5,000.00	27,333.33	2.91	1.20
FNMA						0.00	0.00	(3,735.00)					

Arapahoe County Treasurer, CO
Securities Held
June 30, 2014

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
3134G42Z0 FHLMC	Call 05/08/13	0.800	08/07/17 08/07/14	5,000,000.00	4,998,750.00 0.00	4,999,087.47 24.16	4,951,090.00 11,495.00	(47,997.47)	0.00	3,333.33	6,000.00	2.91	0.81
3136G0UA7 FNMA	Call 08/16/12	0.750V	08/16/17 08/16/14	5,000,000.00	4,997,250.00 0.00	4,998,280.12 45.18	5,001,475.00 1,190.00	3,194.88	0.00	3,125.00	14,062.50	2.91	1.44
3136G0C66 FNMA	Call 09/19/12	0.950	09/19/17 09/19/14	5,000,000.00	5,014,850.00 0.00	5,001,627.40 (610.27)	4,971,990.00 1,225.00	(29,637.40)	0.00	3,958.33	13,458.33	2.92	0.80
3135G0RT2 FNMA	01/30/13	0.875	12/20/17	5,000,000.00	4,967,800.00 0.00	4,977,126.27 541.17	4,943,880.00 (15,740.00)	(33,246.27)	21,875.00	3,645.84	1,336.81	2.89	1.01
3133ECJX3 FFCB	Call 04/15/13	1.040	03/26/18 07/01/14	2,370,000.00	2,371,682.70 0.00	2,370,000.00 0.00	2,357,213.85 (215.67)	(12,786.15)	0.00	2,054.00	6,504.33	1.38	1.04
3135G0WB5 FNMA	Call 04/18/13	1.200	04/18/18 07/18/14	5,000,000.00	5,004,500.00 0.00	5,000,000.00 0.00	4,936,815.00 (640.00)	(63,185.00)	0.00	5,000.00	12,166.67	2.91	1.20
3136G1ML0 FNMA	Call 05/29/13	0.700V	05/25/18 08/25/14	5,000,000.00	4,994,500.00 0.00	4,995,701.43 90.56	4,948,965.00 370.00	(46,736.43)	0.00	2,916.67	3,500.00	2.90	1.14
TOTAL (U.S. Instrumentality)				61,870,000.00	61,934,232.70 500.00	61,925,737.80 (2,892.64)	61,676,499.85 (30,824.67)	(249,237.95)	62,500.00	41,987.34	102,831.42	36.01	

Corporate

59217GAM1 Met Life Glob	01/31/13	2.000	01/09/15	3,000,000.00	3,074,700.00 0.00	3,020,257.63 (3,165.25)	3,024,291.00 (5,148.00)	4,033.37	0.00	5,000.00	28,666.67	1.79	0.70
084670AV0 Berkshire Hathaway	06/12/12	3.200	02/11/15	5,000,000.00	5,314,250.00 0.00	5,072,593.69 (9,679.15)	5,087,980.00 (12,545.00)	15,386.31	0.00	13,333.33	62,222.22	3.09	0.81
63254AAA6 National Australia	10/05/12	2.000	03/09/15	6,500,000.00	6,648,200.00 0.00	6,542,031.86 (5,023.73)	6,574,555.00 (9,685.00)	32,523.14	0.00	10,833.33	40,444.44	3.86	1.05
59217GAV1 Met Life Glob	02/01/13	1.700	06/29/15	2,000,000.00	2,042,880.00 0.00	2,017,728.29 (1,465.15)	2,022,150.00 (3,538.00)	4,421.71	17,000.00	2,833.33	188.89	1.19	0.80
96122WAC4 Westpac Banking	10/05/12	1.029V	07/17/15	5,400,000.00	5,459,238.00 0.00	5,422,236.14 (1,750.87)	5,435,818.20 (2,835.00)	13,582.06	0.00	4,628.92	11,572.31	3.17	0.64
63254AAC2 National Australia	09/14/12	1.600	08/07/15	3,440,000.00	3,481,520.80 0.00	3,455,791.26 (1,178.45)	3,483,491.92 (5,080.88)	27,700.66	0.00	4,586.67	22,016.00	2.02	1.17
20271RAB6 Commonwealth BK AU	10/03/12	1.250	09/18/15	1,555,000.00	1,558,965.25 0.00	1,556,630.16 (110.14)	1,570,604.43 (1,485.02)	13,974.27	0.00	1,619.79	5,561.28	0.91	1.16
369604BE2 General Electric	10/15/12	0.850	10/09/15	5,475,000.00	5,488,851.75 0.00	5,480,914.66 (381.59)	5,501,882.25 (4,396.43)	20,967.59	0.00	3,878.13	10,600.21	3.19	0.76
369604BE2 General Electric	05/21/14	0.850	10/09/15	2,720,000.00	2,737,652.80 2,697.33	2,736,222.43 (1,046.61)	2,733,355.20 (2,184.16)	(2,867.23)	0.00	1,926.66	5,266.22	1.59	0.38
7800SLD6 ROYAL BANK OF CAN	10/23/12	0.226V	10/23/15	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	4,983,760.00 930.00	(16,240.00)	0.00	941.04	2,133.03	2.91	0.23

Arapahoe County Treasurer, CO
Securities Held
June 30, 2014

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/ Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
78008SPH3	11/01/12	0.800	10/30/15	5,000,000.00	5,010,950.00	5,004,868.89	5,017,750.00	12,881.11	0.00	3,333.34	6,777.78	2.91	0.73
ROYAL BANK OF CAN					0.00	(300.55)	(9,255.00)						
36962G6M1	05/21/14	1.000	12/11/15	2,280,000.00	2,301,568.80	2,300,014.63	2,295,645.36	(4,369.27)	11,400.00	1,900.00	1,266.67	1.34	0.39
GE Capital					0.00	(1,137.20)	(4,218.00)						
57629WBP4	09/03/13	3.125	04/14/16	1,000,000.00	1,052,980.00	1,036,264.09	1,042,017.00	5,752.91	0.00	2,604.17	6,684.03	0.61	1.06
MassMutual Global					0.00	(1,666.04)	(3,419.00)						
037833AH3	05/30/14	0.450	05/03/16	4,215,000.00	4,217,739.75	4,217,615.22	4,211,105.34	(6,509.88)	0.00	1,580.63	3,055.88	2.45	0.42
Apple Inc					1,422.56	(116.75)	(4,358.31)						
89236TAL9	05/23/13	0.800	05/17/16	5,000,000.00	5,006,500.00	5,004,090.83	5,027,175.00	23,084.17	0.00	3,333.33	4,888.89	2.91	0.76
Toyota Motor Credit					0.00	(178.89)	(2,500.00)						
166764AC4	06/25/13	0.889	06/24/16	5,000,000.00	5,000,150.00	5,000,099.18	5,031,485.00	31,385.82	22,225.00	3,704.17	864.31	2.91	0.89
Chevron Corp					0.00	(4.11)	(3,705.00)						
90327QCW7	02/07/14	2.250	12/13/16	3,900,000.00	4,053,621.00	4,032,350.40	4,019,636.40	(12,714.00)	0.00	7,312.50	22,181.25	2.36	0.85
USAA Capital Corp.					0.00	(4,431.38)	(12,090.00)						
89233P5S1	02/04/14	2.050	01/12/17	5,000,000.00	5,160,900.00	5,138,856.85	5,135,385.00	(3,471.85)	0.00	8,541.67	48,118.06	3.00	0.94
Toyota Motor Credit					6,263.89	(4,498.60)	(11,595.00)						
TOTAL (Corporate)				71,485,000.00	72,610,668.15	72,038,566.21	72,198,087.10	159,520.89	50,625.00	81,891.01	282,508.14	42.21	
					10,383.78	(36,134.46)	(97,107.80)						

GRAND TOTAL **170,855,000.00** **172,010,804.84** **171,457,741.75** **171,355,946.95** **(101,794.80)** **131,875.00** **132,118.66** **403,223.86** **100.00**
17,577.77 **(33,618.56)** **(140,314.97)**

V = variable rate, current rate shown, average rate for Cash & Equivalents