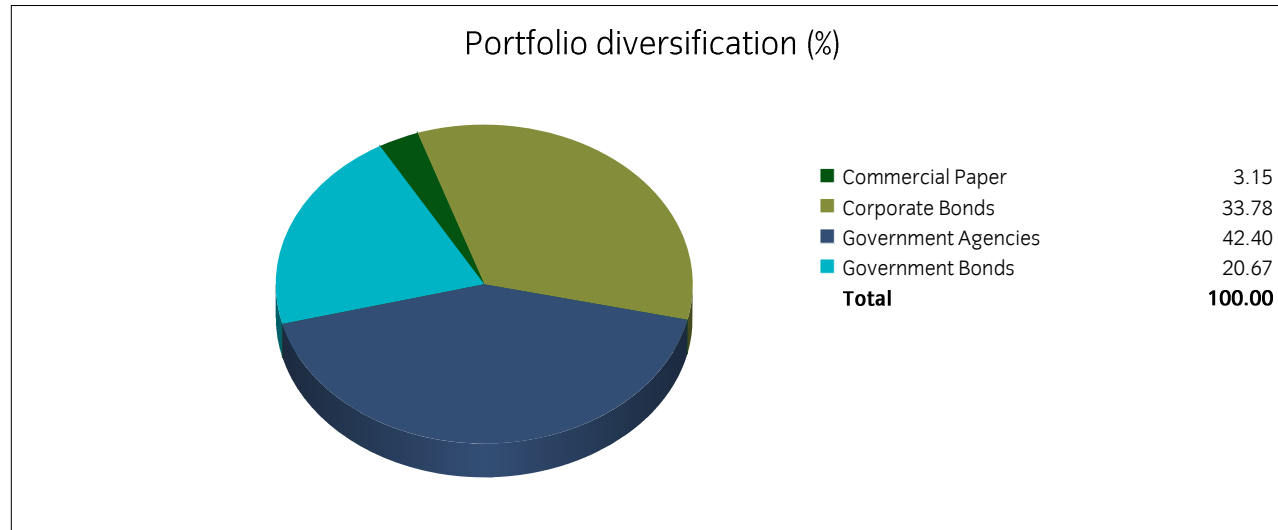


RECAP OF SECURITIES HELD

As of October 31, 2015

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average effective maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Commercial Paper	4,990,195.83	4,999,892.26	4,999,913.35	21.09	(4)	3.15	0.01
Corporate Bonds	53,444,584.55	53,148,051.64	53,142,486.00	(5,565.64)	519	33.78	1.41
Government Agencies	67,076,782.70	66,974,283.52	67,052,824.80	78,541.28	688	42.40	1.36
Government Bonds	32,699,218.76	32,641,531.60	32,732,970.00	91,438.40	744	20.67	2.02
Total	158,210,781.84	157,763,759.02	157,928,194.15	164,435.13	621	100.00	1.47



SECURITIES HELD

As of October 31, 2015

Cusip/ Description	Rate/ Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Commercial Paper											
4497W1Y26 ING U S FDG LLC DISC COML PAPER 3/A3 YRS 3&4 11-02-2015	0.00	11/02/2015	5,000,000.00	4,990,195.83	4,999,892.26	4,999,913.35	21.09	0.00	0.00	0.00	3.15
				0.00	1,669.94	894.20					
Total Commercial Paper			5,000,000.00	4,990,195.83	4,999,892.26	4,999,913.35	21.09	0.00	0.00	0.00	3.15
				0.00	1,669.94	894.20					
Corporate Bonds											
037833AH3 APPLE INC .45% DUE 05-03-2016	0.45	05/03/2016	4,215,000.00	4,217,739.75	4,215,720.37	4,216,618.56	898.19	0.00	1,633.32	9,378.38	2.67
				0.00	(118.09)	472.08					
084670BHO BERKSHIRE HATHAWAY 1.55% DUE 02-09-2018	1.55	02/09/2018	6,500,000.00	6,564,935.00	6,550,361.52	6,553,917.50	3,555.98	0.00	8,675.69	22,948.61	4.15
				0.00	(1,844.74)	1,144.00					
166764AC4 CHEVRON CORP NEW .889% DUE 06-24-2016	0.89	06/24/2016	5,000,000.00	5,000,150.00	5,000,032.35	5,014,535.00	14,502.65	0.00	3,827.64	15,680.97	3.16
				0.00	(4.15)	(3,400.00)					
166764AL4 CHEVRON CORP NEW 1.345% DUE 11-15-2017	1.35	11/15/2017	5,000,000.00	5,036,200.00	5,027,150.00	5,017,965.00	(9,185.00)	0.00	5,790.97	31,009.72	3.18
				0.00	(1,108.16)	640.00					
36962G6M1 GEN ELEC CAP CORP 1% BDS 11/12/15 USD1000	1.00	12/11/2015	2,280,000.00	2,301,568.80	2,281,562.40	2,281,562.94	0.54	0.00	1,963.34	8,866.67	1.45
				0.00	(1,143.23)	(1,013.46)					
459200HK0 INTERNATIONAL BUSINESS MACHS CORP 1.25 DUE 02-08-2018	1.25	02/08/2018	5,000,000.00	5,008,850.00	5,007,402.15	4,995,745.00	(11,657.15)	0.00	5,381.94	14,409.72	3.17
				0.00	(271.47)	(7,620.00)					
57629WBP4 PVTPL MASSMUTUAL GL FDG II MEDIUM TERM NTS #TR 00038 3.125 DUE 4-14-16 BEO	3.13	04/14/2016	1,000,000.00	1,052,980.00	1,009,174.99	1,012,188.00	3,013.01	15,625.00	2,690.97	1,475.69	0.67
				0.00	(1,678.36)	(1,442.00)					

SECURITIES HELD

As of October 31, 2015

Cusip/ Description	Rate/ Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Corporate Bonds											
90327QCW7 PVTPL USAA CAP CORP MEDIUM TERM NTS BOOKENTRY 144A . 2.25% DUE 12-13-2016 REG	2.25	12/13/2016	3,900,000.00	4,053,621.00 0.00	3,960,106.08 (4,474.40)	3,957,369.00 (9,672.00)	(2,737.08)	0.00	7,312.50	7,312.50	2.56
89233P5S1 TOYOTA MOTOR CREDIT CORP 2.05% MTN 12/01/2017 USD 'B'	2.05	01/12/2017	5,000,000.00	5,160,900.00 0.00	5,065,540.64 (4,389.56)	5,070,460.00 (4,627.50)	4,919.36	0.00	8,826.39	31,034.72	3.26
89236TAL9 TOYOTA MTR CR CORP .8% DUE 05-17-2016	0.80	05/17/2016	5,000,000.00	5,006,500.00 0.00	5,001,187.85 (180.89)	5,009,730.00 (1,385.00)	8,542.15	0.00	3,444.44	18,222.22	3.16
90331HM3 U S BK NATL ASSN CINCINNATI 1.35% DUE 01-26-2018	1.35	01/26/2018 12/26/2017	5,000,000.00	5,007,140.00 0.00	5,005,439.36 (202.45)	4,999,795.00 (2,155.00)	(5,644.36)	0.00	5,812.50	17,812.50	3.16
90331HMH3 U S BK NATL ASSN FIXED 1.375% DUE 09-11-2017	1.38	09/11/2017 08/11/2017	5,000,000.00	5,034,000.00 0.00	5,024,373.93 (1,089.75)	5,012,600.00 (2,170.00)	(11,773.93)	0.00	5,920.14	9,548.61	3.18
Total Corporate Bonds			52,895,000.00	53,444,584.55 0.00	53,148,051.64 (16,505.25)	53,142,486.00 (31,228.88)	(5,565.64)	15,625.00	61,279.84	187,700.31	33.78
Government Agencies											
3133ECLG7 FEDERAL FARM CR BKS .69 DUE 04-17-2017	0.69	04/17/2017	5,000,000.00	4,993,750.00 0.00	4,997,717.43 129.94	5,000,050.00 6,650.00	2,332.57	17,250.00	2,970.84	1,341.67	3.16
3133ECJX3 FEDERAL FARM CR BKS 1.04 DUE 03-26-2018	1.04	03/26/2018	2,370,000.00	2,371,682.70 0.00	2,370,000.00 0.00	2,370,094.80 (142.20)	94.80	0.00	2,122.46	2,396.33	1.50
3133EDMC3 FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS DTD .25% DUE 02-26-2016	0.25	02/26/2016	4,500,000.00	4,491,900.00 0.00	4,498,472.20 395.13	4,500,090.00 (1,845.00)	1,617.80	0.00	968.75	2,031.25	2.84

SECURITIES HELD

As of October 31, 2015

Cusip/ Description	Rate/ Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3130A57L7 FEDERAL HOME LN BKS CONS BD 1.05% DUE 09-07-2018 REG	1.05	09/07/2018	5,000,000.00	4,986,950.00 0.00	4,988,868.48 325.17	4,969,850.00 (13,850.00)	(19,018.48)	0.00	4,520.83	7,875.00	3.15
313379EE5 FEDERAL HOME LN BKS CONS BD 1.625 DUE 06-14-2019	1.63	06/14/2019	5,000,000.00	5,042,600.00 0.00	5,037,763.70 (868.79)	5,054,555.00 (13,680.00)	16,791.30	0.00	6,996.53	30,920.14	3.19
3130A4YH9 FEDERAL HOME LN BKS RT 1.1% DUE 04-20-2018	1.10	04/20/2018 04/20/2016	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,009,750.00 750.00	9,750.00	27,500.00	4,736.12	1,680.56	3.16
3130A3J70 FEDERAL HOME LN BKS TRANCHE 00646 .625% DUE 11-23-2016	0.63	11/23/2016	5,000,000.00	4,999,900.00 0.00	4,999,939.01 4.77	5,005,005.00 (2,375.00)	5,065.99	0.00	2,690.97	13,715.28	3.16
3133EEK33 FFCB 1.625% 05-13-2019	1.63	05/13/2019 05/13/2016	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,017,650.00 (6,250.00)	17,650.00	0.00	6,996.53	37,916.67	3.16
313371PV2 FHLB CONS BD 1.625 12-09-2016	1.63	12/09/2016	10,000,000.00	10,220,650.00 0.00	10,099,116.39 (7,452.35)	10,111,430.00 (18,520.00)	12,313.61	0.00	13,993.05	64,097.22	6.46
3134G3S50 FHLMC .625 11-01-2016	0.63	11/01/2016	5,000,000.00	4,987,950.00 0.00	4,996,997.90 249.49	5,006,465.00 250.00	9,467.10	0.00	2,690.97	15,625.00	3.15
3134G42Z0 FHLMC MTN .8 08-07-2017/11-07-2015	0.80	08/07/2017 11/07/2015	5,000,000.00	4,998,750.00 0.00	4,999,479.92 24.50	4,991,500.00 (300.00)	(7,979.92)	0.00	3,444.44	19,333.33	3.16
3135G0RT2 FNMA .875 12-20-2017	0.88	12/20/2017	5,000,000.00	4,967,800.00 0.00	4,985,928.49 548.24	5,003,135.00 (9,530.00)	17,206.51	0.00	3,767.36	15,920.14	3.14

SECURITIES HELD

As of October 31, 2015

Cusip/ Description	Rate/ Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Agencies											
3136G0C66 FNMA DTD 9/19/2012 .95 09-19-2017/09-19-2014	0.95	09/19/2017	5,000,000.00	5,014,850.00 0.00	5,000,000.00 0.00	5,013,250.00 (8,350.00)	13,250.00	0.00	4,090.28	5,541.67	3.17
Total Government Agencies			66,870,000.00	67,076,782.70 0.00	66,974,283.52 (6,643.90)	67,052,824.80 (67,192.20)	78,541.28	44,750.00	59,989.13	218,394.26	42.40
Government Bonds											
912828G79 UNITED STATES OF AMER TREAS NOTES 1.0% NTS 12-15-2017 USD1000'AU-2017'	1.00	12/15/2017	5,000,000.00	4,999,414.06 0.00	4,999,552.91 17.86	5,019,725.00 (11,265.00)	20,172.09	0.00	4,234.97	18,852.46	3.16
912828RP7 UNITED STATES TREAS NTS 1.75 DUE 10-31-2018	1.75	10/31/2018	5,000,000.00	5,119,921.88 0.00	5,101,337.22 (2,866.29)	5,104,555.00 (15,890.00)	3,217.78	0.00	7,370.92	43,750.00	3.24
912828D80 UNITED STATES TREAS NTS DTD 08/31/2014 1.625% DUE 08-31-2019 REG	1.63	08/31/2019	5,000,000.00	5,025,390.63 0.00	5,021,767.84 (482.00)	5,058,205.00 (27,600.00)	36,437.16	0.00	6,919.64	13,616.07	3.18
912828TB6 UNITED STATES TREAS NTS DTD 00410 .75% DUE 06-30-2017 REG	0.75	06/30/2017	5,000,000.00	4,991,406.25 0.00	4,996,497.99 178.56	5,007,355.00 (6,380.00)	10,857.01	0.00	3,158.97	12,533.97	3.15
912828TG5 UTD STATES TREAS .5% DUE 07-31-2017	0.50	07/31/2017	2,500,000.00	2,458,984.38 0.00	2,480,189.73 961.06	2,492,480.00 (2,897.50)	12,290.27	0.00	1,052.99	3,125.00	1.55

SECURITIES HELD

As of October 31, 2015

Cusip/ Description	Rate/ Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
Government Bonds											
912828RJ1 UTD STATES TREAS 1% DUE 09-30-2016	1.00	09/30/2016	10,000,000.00	10,104,101.56 0.00	10,042,185.91 (3,903.77)	10,050,650.00 (9,900.00)	8,464.09	0.00	8,469.95	8,469.95	6.39
Total Government Bonds			32,500,000.00	32,699,218.76 0.00	32,641,531.60 (6,094.58)	32,732,970.00 (73,932.50)	91,438.40	0.00	31,207.44	100,347.45	20.67
Grand total			157,265,000.00	158,210,781.84 0.00	157,763,759.02 (27,573.79)	157,928,194.15 (171,459.38)	164,435.13	60,375.00	152,476.41	506,442.02	100.00