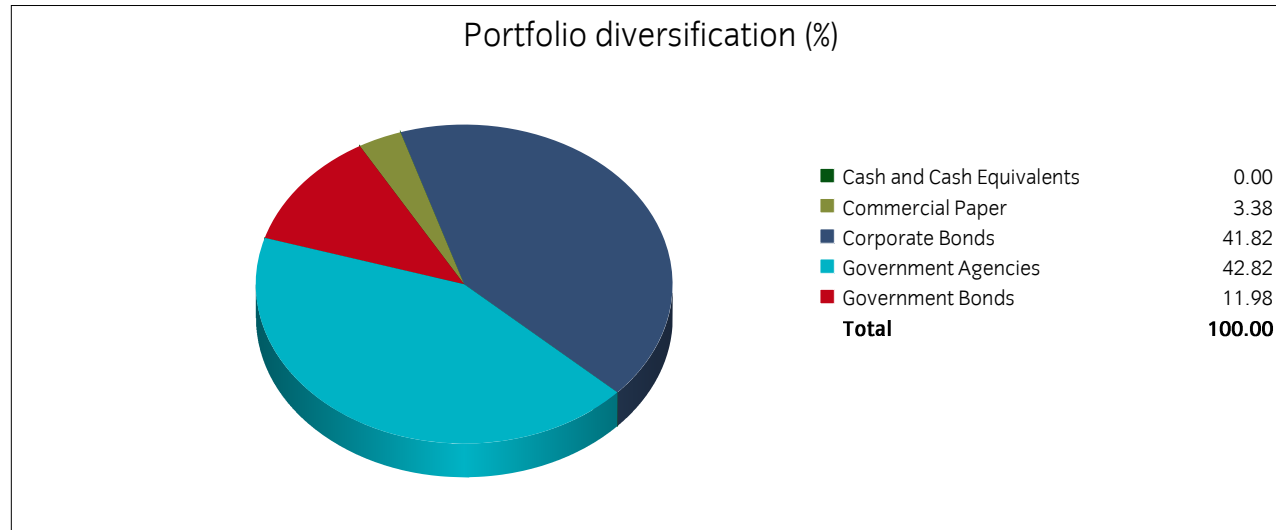


# RECAP OF SECURITIES HELD

As of January 31, 2017

	Historical cost	Amortized cost	Fair value	Unrealized gain (loss)	Weighted average final maturity (days)	Percent of portfolio	Weighted average effective duration (years)
Cash and Cash Equivalents	6,250.00	6,250.00	6,250.00	0.00	1	0.00	0.00
Commercial Paper	4,960,355.55	4,980,177.78	4,983,028.90	2,851.12	112	3.38	0.30
Corporate Bonds	61,427,854.38	61,238,987.47	60,910,914.88	(328,072.59)	577	41.82	1.55
Government Agencies	62,895,673.74	62,892,166.39	62,487,178.50	(404,987.89)	790	42.82	1.93
Government Bonds	17,603,710.95	17,567,842.18	17,589,160.00	21,317.82	570	11.98	1.53
<b>Total</b>	<b>146,893,844.62</b>	<b>146,685,423.82</b>	<b>145,976,532.28</b>	<b>(708,891.54)</b>	<b>652</b>	<b>100.00</b>	<b>1.67</b>



# SECURITIES HELD

As of January 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Cash and Cash Equivalents</b>											
Cash and Cash Equivalents	0.000		6,250.00	6,250.00 0.00	6,250.00 0.00	6,250.00 0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cash and Cash Equivalents</b>			<b>6,250.00</b>	<b>6,250.00</b> <b>0.00</b>	<b>6,250.00</b> <b>0.00</b>	<b>6,250.00</b> <b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Commercial Paper</b>											
4497W0SP4 CP ING US FUNDING LLC 0% 23/05/2017	0.000	05/23/2017	5,000,000.00	4,960,355.55 0.00	4,980,177.78 5,486.51	4,983,028.90 6,308.90	2,851.12	0.00	0.00	0.00	3.38
<b>Total Commercial Paper</b>			<b>5,000,000.00</b>	<b>4,960,355.55</b> <b>0.00</b>	<b>4,980,177.78</b> <b>5,486.51</b>	<b>4,983,028.90</b> <b>6,308.90</b>	<b>2,851.12</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3.38</b>
<b>Corporate Bonds</b>											
90331HMH3 US BANK NA CINCINNATI 1.375% 11/09/2017 (CALLABLE 11/08/17)	1.375	09/11/2017 08/11/2017	5,000,000.00	5,034,000.00 0.00	5,008,027.78 (1,089.74)	5,001,985.00 (1,995.00)	(6,042.78)	0.00	5,729.17	26,736.11	3.43
166764AL4 CHEVRON CORP 1.345% 15/11/2017	1.345	11/15/2017	5,000,000.00	5,036,200.00 0.00	5,010,527.55 (1,108.16)	5,001,965.00 (3,995.00)	(8,562.55)	0.00	5,604.16	14,197.22	3.43
94988J5A1 WELLS FARGO BANK NA 1.65% 22/01/2018	1.650	01/22/2018	5,000,000.00	5,022,300.00 0.00	5,011,543.53 (983.82)	5,007,255.00 7,390.00	(4,288.53)	41,250.00	6,875.00	2,062.50	3.42
90331HMQ3 US BANK NA CINCINNATI 1.35% 26/01/2018 (CALLABLE 26/12/17)	1.350	01/26/2018 12/26/2017	5,000,000.00	5,007,140.00 0.00	5,002,402.50 (202.45)	4,997,950.00 6,670.00	(4,452.50)	33,750.00	5,625.00	937.50	3.41
459200HK0 IBM CORP 1.25% 08/02/2018	1.250	02/08/2018	5,000,000.00	5,008,850.00 0.00	5,003,330.06 (271.47)	4,998,450.00 4,345.00	(4,880.06)	0.00	5,208.33	30,034.72	3.41

# SECURITIES HELD

As of January 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Corporate Bonds</b>											
084670BH0 BERKSHIRE HATHAWAY INC 1.55% 09/02/2018	1.550	02/09/2018	6,500,000.00	6,564,935.00 0.00	6,522,690.36 (1,844.74)	6,513,910.00 806.00	(8,780.36)	0.00	8,395.83	48,136.11	4.47
89236TCU7 TOYOTA MOTOR CREDIT CORP 1.7% 19/02/2019	1.700	02/19/2019	5,000,000.00	5,061,550.00 0.00	5,045,485.45 (1,846.50)	4,998,015.00 13,815.00	(47,470.45)	0.00	7,083.33	38,250.00	3.45
037833BQ2 APPLE INC 1.7% 22/02/2019	1.700	02/22/2019	5,000,000.00	5,054,600.00 0.00	5,037,581.82 (1,519.48)	5,012,300.00 2,830.00	(25,281.82)	0.00	7,083.34	37,305.56	3.44
037833AQ3 APPLE INC 2.1% 06/05/2019	2.100	05/06/2019	5,000,000.00	5,134,200.00 0.00	5,101,677.99 (3,738.17)	5,048,510.00 1,075.00	(53,167.99)	0.00	8,750.00	24,791.67	3.50
94988J5D5 WELLS FARGO BANK NA 1.75% 24/05/2019	1.750	05/24/2019	5,000,000.00	5,031,249.99 0.00	5,024,380.25 (876.99)	4,980,240.00 4,415.00	(44,140.25)	0.00	7,291.66	16,284.72	3.43
594918BN3 MICROSOFT CORP 1.1% 08/08/2019	1.100	08/08/2019	5,000,000.00	5,004,399.99 0.00	5,003,682.20 (121.66)	4,925,890.00 (6,875.00)	(77,792.20)	0.00	4,583.34	26,430.56	3.41
48125LRG9 JP MORGAN CHASE BANK NA 1.65% 23/09/2019 (CALLABLE 23/08/19)	1.650	09/23/2019 08/23/2019	4,460,000.00	4,468,429.40 0.00	4,467,657.98 (241.07)	4,424,444.88 8,808.50	(43,213.10)	0.00	6,132.50	26,165.33	3.04
<b>Total Corporate Bonds</b>			<b>60,960,000.00</b>	<b>61,427,854.38</b> <b>0.00</b>	<b>61,238,987.47</b> <b>(13,844.25)</b>	<b>60,910,914.88</b> <b>37,289.50</b>	<b>(328,072.59)</b>	<b>75,000.00</b>	<b>78,361.66</b>	<b>291,332.00</b>	<b>41.82</b>
<b>Government Agencies</b>											
3136G0C66 FANNIE MAE 0.95% 19/09/2017 CALLABLE	0.950	09/19/2017	5,000,000.00	5,014,850.00 0.00	5,000,000.00 0.00	5,005,400.00 50.00	5,400.00	0.00	3,958.34	17,416.67	3.41
3135G0RT2 FANNIE MAE 0.875% 20/12/2017	0.875	12/20/2017	5,000,000.00	4,967,800.00 0.00	4,994,152.10 548.24	4,998,760.00 1,530.00	4,607.90	0.00	3,645.83	4,982.64	3.38

# SECURITIES HELD

As of January 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3133ECJX3 FEDERAL FARM CREDIT BANK 1.04% 26/03/2018 (CALLABLE 09/02/17)	1.040	03/26/2018	2,370,000.00	2,371,682.70 0.00	2,370,000.00 0.00	2,359,453.50 1,232.40	(10,546.50)	0.00	2,054.00	8,558.33	1.61
3130A57L7 FEDERAL HOME LOAN BANK 1.05% 07/09/2018	1.050	09/07/2018	5,000,000.00	4,986,950.00 0.00	4,993,745.97 325.16	4,986,350.00 3,900.00	(7,395.97)	0.00	4,375.00	21,000.00	3.39
3134G8TN9 FREDDIE MAC 1.15% 28/12/2018 CALLABLE	1.150	12/28/2018	5,000,000.00	4,996,250.00 0.00	4,997,407.04 113.07	4,990,000.00 2,250.00	(7,407.04)	0.00	4,791.66	5,270.83	3.40
3136G3AU9 FANNIE MAE 1.25% 24/05/2019 (CALLABLE 24/02/17) #0000	1.250	05/24/2019 02/24/2017	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	4,951,200.00 3,800.00	(48,800.00)	0.00	5,208.33	11,631.94	3.40
313379EE5 FEDERAL HOME LOAN BANK 1.625% 14/06/2019	1.625	06/14/2019	5,000,000.00	5,042,600.00 0.00	5,024,731.75 (868.79)	5,027,640.00 3,385.00	2,908.25	0.00	6,770.83	10,607.64	3.43
3135G0L76 FANNIE MAE 1.075% 11/07/2019 (CALLABLE 11/04/17)	1.075	07/11/2019 04/11/2017	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	4,954,700.00 1,250.00	(45,300.00)	26,875.00	4,479.17	2,986.11	3.40
3133EF5V5 FEDERAL FARM CREDIT BANK 1.35% 02/08/2019 (CALLABLE 09/02/17)	1.350	08/02/2019	5,000,000.00	4,995,650.00 0.00	4,996,660.68 111.06	4,941,600.00 10,250.00	(55,060.68)	0.00	5,625.00	33,562.50	3.40
3137EADM8 FREDDIE MAC 1.25% 02/10/2019	1.250	10/02/2019	5,000,000.00	5,003,766.05 0.00	5,002,981.84 (92.99)	4,970,925.00 170.00	(32,056.84)	0.00	5,208.33	20,659.72	3.41
3136G0T68 FANNIE MAE 1.33% 24/10/2019 CALLABLE	1.330	10/24/2019	5,000,000.00	5,022,750.00 0.00	5,017,766.67 (541.66)	4,983,150.00 11,100.00	(34,616.67)	0.00	5,541.67	17,918.06	3.42

# SECURITIES HELD

As of January 31, 2017

Cusip/ Description	Coupon	Maturity/ Call date	Par value or shares	Historical cost/ Accrued interest purchased	Amortized cost/ Accretion (amortization)	Fair value/ Change in fair value	Unrealized gain (loss)	Interest received	Interest earned	Total accrued interest	% Port cost
<b>Government Agencies</b>											
3133EGBK0 FEDERAL FARM CREDIT BANK 1.3% 25/11/2019 (CALLABLE 09/02/17)	1.300	11/25/2019	5,500,000.00	5,493,125.00 0.00	5,494,501.08 162.53	5,422,450.00 4,840.00	(72,051.08)	0.00	5,958.33	13,108.33	3.74
3133EGPP4 FEDERAL FARM CREDIT BANK 1.36% 03/08/2020 (CALLABLE 03/08/17)	1.360	08/03/2020 08/03/2017	5,000,000.00	5,000,249.99 0.00	5,000,219.26 (5.21)	4,895,550.00 5,000.00	(104,669.26)	0.00	5,666.66	33,622.22	3.40
<b>Total Government Agencies</b>			<b>62,870,000.00</b>	<b>62,895,673.74</b> <b>0.00</b>	<b>62,892,166.39</b> <b>(248.59)</b>	<b>62,487,178.50</b> <b>48,757.40</b>	<b>(404,987.89)</b>	<b>26,875.00</b>	<b>63,283.15</b>	<b>201,324.99</b>	<b>42.82</b>
<b>Government Bonds</b>											
912828TG5 USA TREASURY 0.5% 31/07/2017	0.500	07/31/2017	2,500,000.00	2,458,984.38 0.00	2,494,388.64 961.06	2,498,145.00 685.00	3,756.36	6,250.00	1,052.99	0.00	1.67
912828G79 USA TREASURY 1% 15/12/2017	1.000	12/15/2017	5,000,000.00	4,999,414.06 0.00	4,999,816.79 17.86	5,007,420.00 2,145.00	7,603.21	0.00	4,258.24	6,456.04	3.40
912828RP7 USA TREASURY 1.75% 31/10/2018	1.750	10/31/2018	5,000,000.00	5,119,921.88 0.00	5,058,990.10 (2,866.29)	5,052,735.00 (585.00)	(6,255.10)	0.00	7,493.09	22,237.57	3.49
912828D80 USA TREASURY 1.625% 31/08/2019	1.625	08/31/2019	5,000,000.00	5,025,390.63 0.00	5,014,646.65 (482.00)	5,030,860.00 (3,710.00)	16,213.35	0.00	6,957.87	34,340.47	3.42
<b>Total Government Bonds</b>			<b>17,500,000.00</b>	<b>17,603,710.95</b> <b>0.00</b>	<b>17,567,842.18</b> <b>(2,369.37)</b>	<b>17,589,160.00</b> <b>(1,465.00)</b>	<b>21,317.82</b>	<b>6,250.00</b>	<b>19,762.19</b>	<b>63,034.08</b>	<b>11.98</b>
<b>Grand total</b>			<b>146,336,250.00</b>	<b>146,893,844.62</b> <b>0.00</b>	<b>146,685,423.82</b> <b>(10,975.70)</b>	<b>145,976,532.28</b> <b>90,890.80</b>	<b>(708,891.54)</b>	<b>108,125.00</b>	<b>161,407.00</b>	<b>555,691.07</b>	<b>100.00</b>