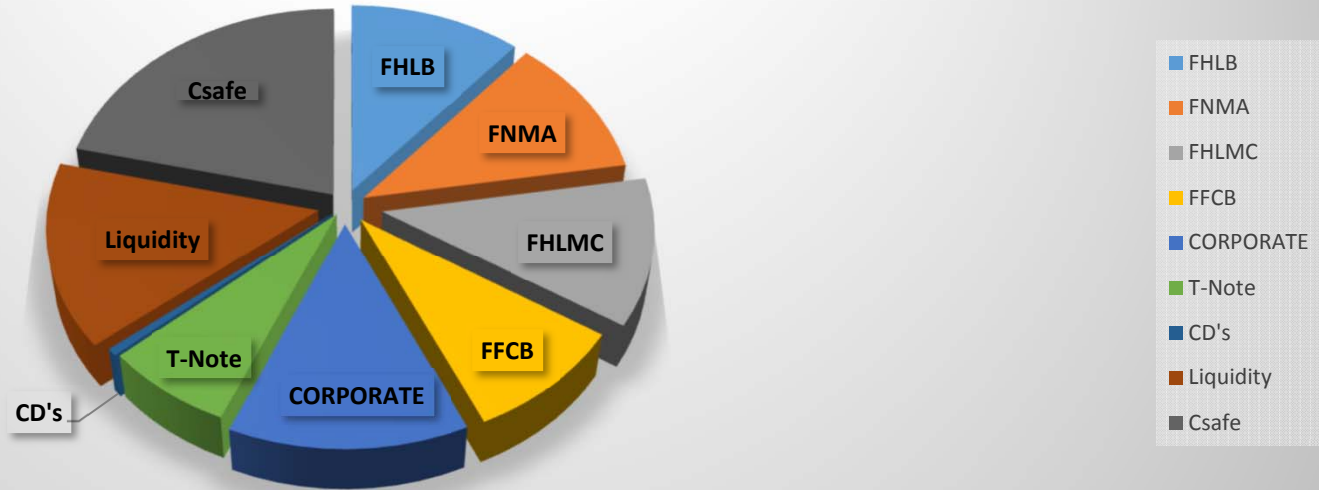


## March 2018 Arapahoe County Securities Held

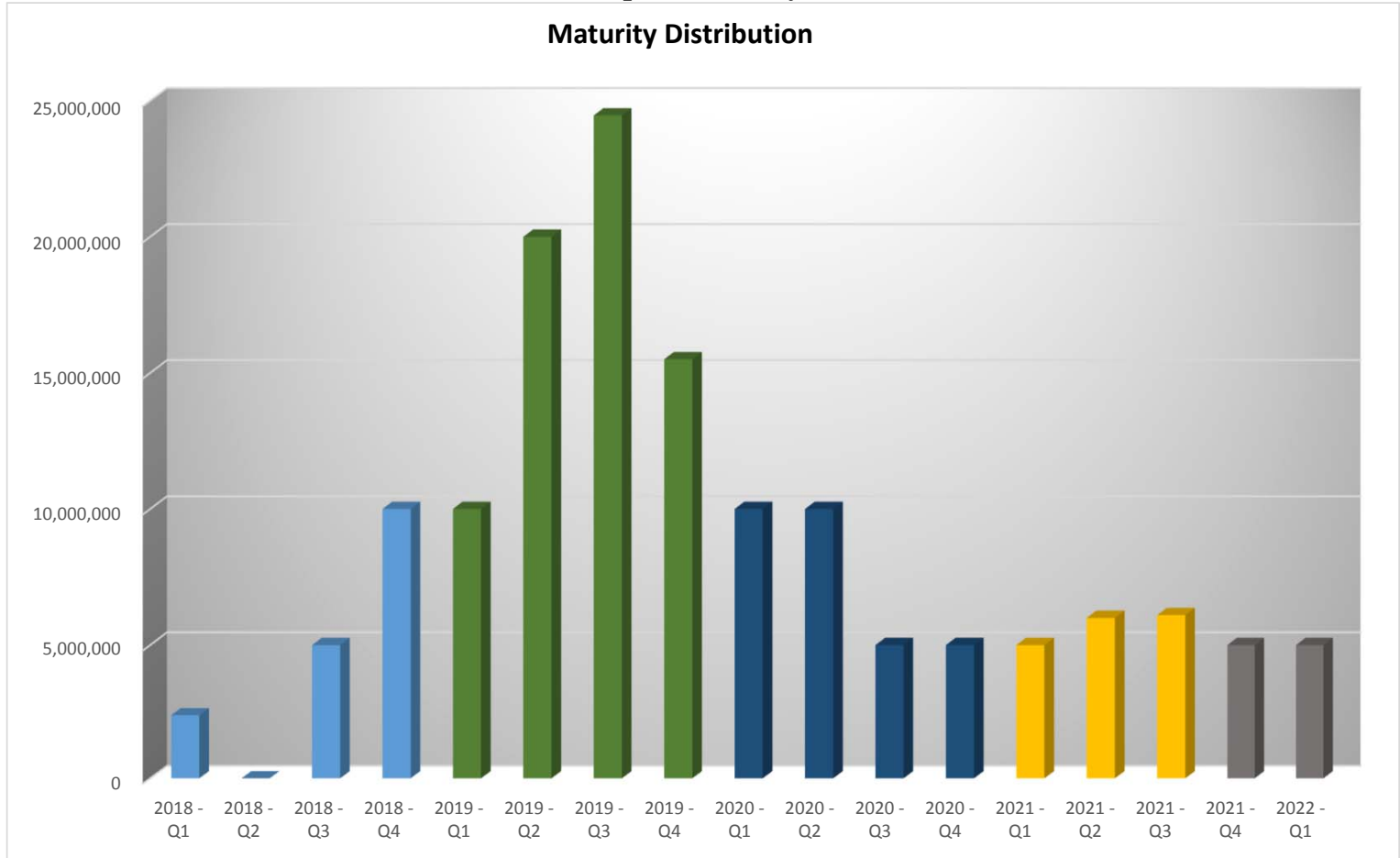


Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	25,000,000	24,869,285	(130,715)	17.60	1.83	2.56
FNMA	25,000,000	24,805,415	(194,585)	17.60	1.87	2.23
FHLMC	26,100,000	25,819,191	(280,809)	18.37	1.62	2.27
FFCB	20,500,000	20,221,955	(278,045)	14.43	1.74	1.95
CORPORATE	29,460,000	29,280,267	(179,733)	20.74	1.58	1.93
T-Note	16,000,000	15,966,362	(33,638)	11.26	1.71	1.52
CD's	1,256,988	1,255,979	0	0.56	0.56	1.03
Liquidity	32,674,855	674,855	0	14.62	14.62	0.00
Csafe	47,511,039	47,511,039	0	21.26	21.26	0.00

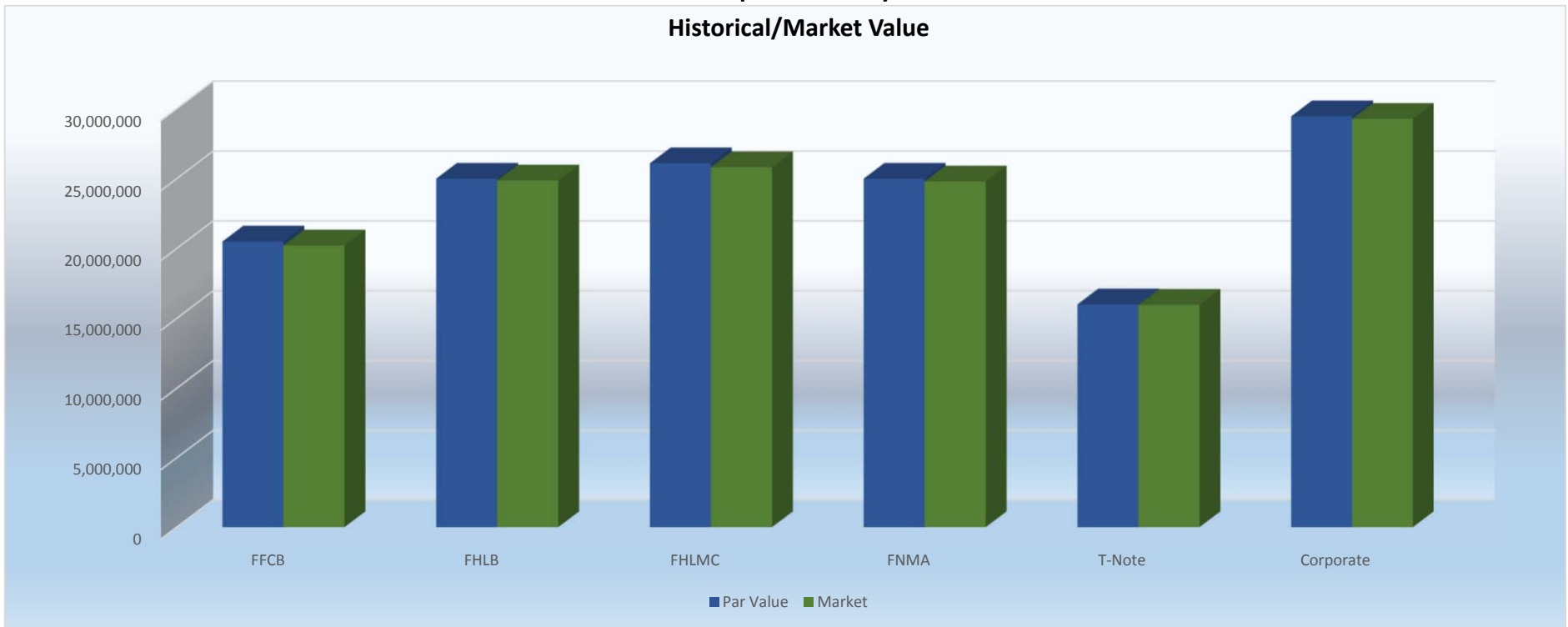
**March 2018  
Arapahoe County**

**Maturity Distribution**

Quarter	Amount	# of Securities
2018 - Q1	2,370,000	1
2018 - Q2	0	0
2018 - Q3	5,000,000	1
2018 - Q4	10,000,000	2
2019 - Q1	10,000,000	2
2019 - Q2	20,000,000	4
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	5,000,000	1
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	6,100,000	1
2021 - Q4	5,000,000	1
2022 - Q1	5,000,000	1

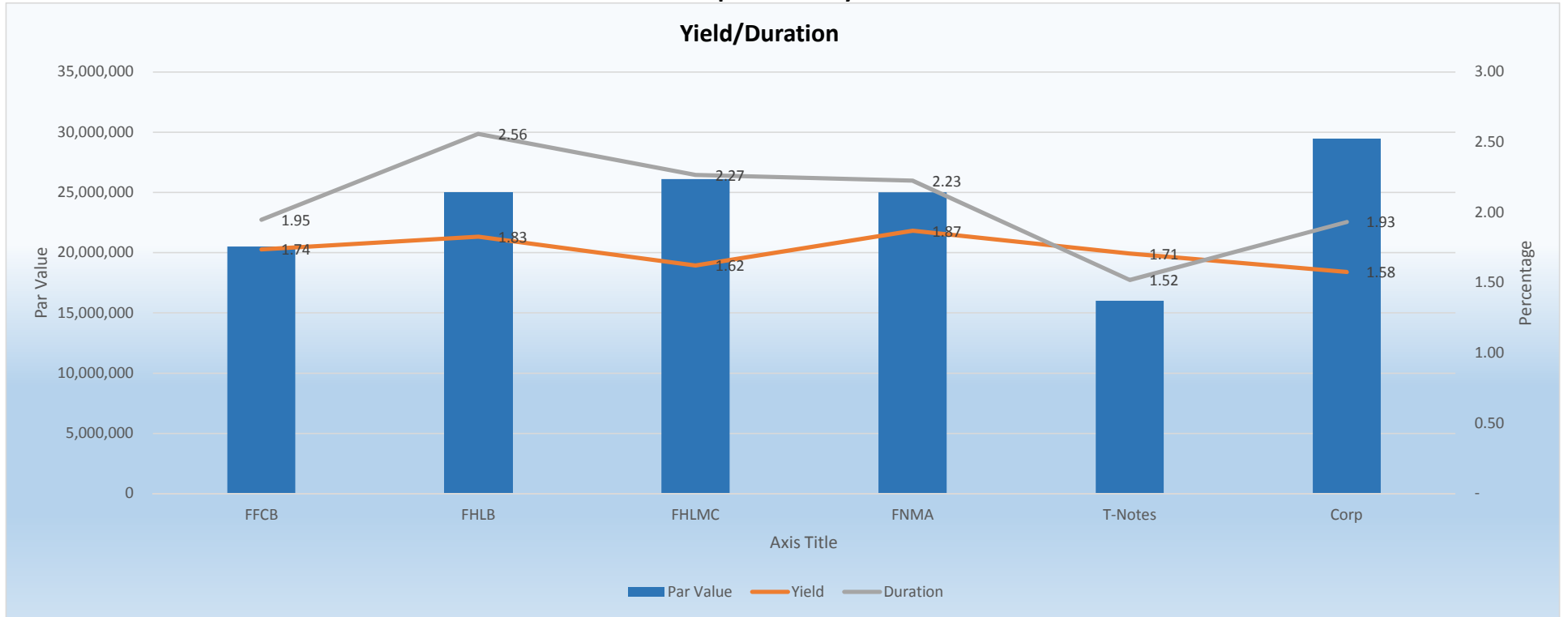


**March 2018  
Arapahoe County  
Historical/Market Value**



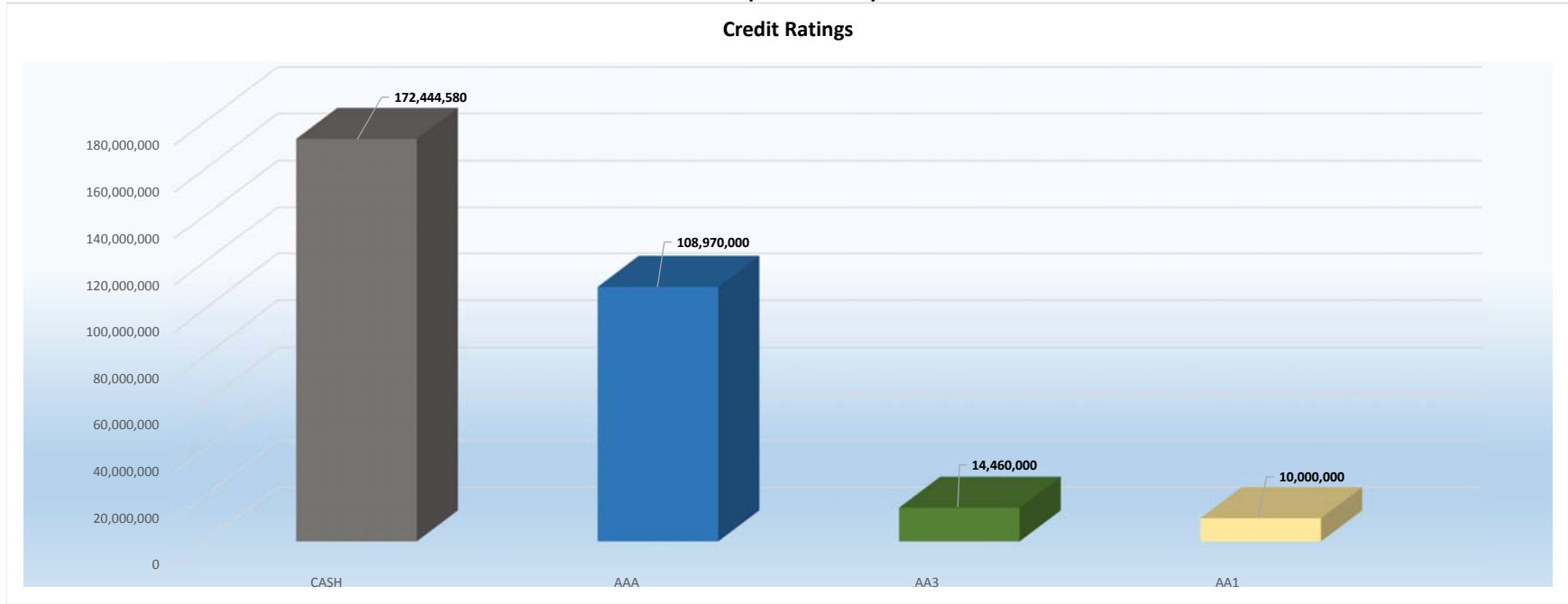
	<b>Par Value</b>	<b>Market</b>
<b>FFCB</b>	20,500,000	20,221,955
<b>FHLB</b>	25,000,000	24,869,285
<b>FHLMC</b>	26,100,000	25,819,191
<b>FNMA</b>	25,000,000	24,805,415
<b>T-Note</b>	16,000,000	15,966,362

**March 2018  
Arapaho County  
Yield/Duration**



	Par Value	Yield	Duration
<b>FFCB</b>	20,500,000	1.74	1.95
<b>FHLB</b>	25,000,000	1.83	2.56
<b>FHLMC</b>	26,100,000	1.62	2.27
<b>FNMA</b>	25,000,000	1.87	2.23
<b>T-Notes</b>	16,000,000	1.71	1.52
<b>Corp</b>	29,460,000	1.58	1.93

**March 2018  
Arapahoe County  
Credit Ratings**



Security Description	Rating	Par	Maturity	Coupon	Yield
C-Safe	CASH	52,444,580	3/1/2018	1.38	1.38
Liquidity	CASH	120,000,000	3/1/2018	1.15	1.15
FFCB1.04 03/26/18 (0.07YrNC0.47Cc-Fixed)	AAA	2,370,000	3/26/2018	1.04	1.04
FHLB1.05 09/07/18 (0.52Yr-Fixed)	AAA	5,000,000	9/7/2018	1.05	1.13
T1.75 10/31/18 (0.67Yr-Fixed)	AAA	5,000,000	10/31/2018	1.75	1.06
FHLMC1.15 12/28/18 (0.83Yr-Fixed)	AAA	5,000,000	12/28/2018	1.15	1.18
TOYOTA1.70 02/19/19 (0.97Yr-Fixed)	AA3	5,000,000	2/19/2019	1.7	1.24
AAPL1.70 02/22/19 (0.98Yr-Fixed)	AA1	5,000,000	2/22/2019	1.7	1.33
AAPL2.10 05/06/19 (1.18Yr-Fixed)	AA1	5,000,000	5/6/2019	2.1	1.18
FNMA1.25 05/24/19 (1.23YrNC2.80Dq-Fixed)	AAA	5,000,000	5/24/2019	1.25	1.25
WFC1.75 05/24/19 (1.23Yr-Fixed)	AA3	5,000,000	5/24/2019	1.75	1.53
FHLB1.625 06/14/19 (1.29Yr-Fixed)	AAA	5,000,000	6/14/2019	1.625	1.41
FNMA1.075 07/11/19 (1.36YrNC1.37Dq-Fixed)	AAA	5,000,000	7/11/2019	1.075	1.08
FFCB1.35 08/02/19 (1.42YrNC0.47Cc-Fixed)	AAA	5,000,000	8/2/2019	1.35	1.38
MSFT1.10 08/08/19 (1.44Yr-Fixed)	AAA	5,000,000	8/8/2019	1.1	1.07
T1.625 08/31/19 (1.50Yr-Fixed)	AAA	5,000,000	8/31/2019	1.625	1.51
JPM1.65 09/23/19 (1.56YrNC1.77Cc-Fixed)	AA3	4,460,000	9/23/2019	1.65	1.58
FHLMC1.25 10/02/19 (1.59Yr-Fixed)	AAA	5,000,000	10/2/2019	1.25	1.23
FNMA1.33 10/24/19 (1.65Yr-Fixed)	AAA	5,000,000	10/24/2019	1.33	1.20
FFCB1.30 11/25/19 (1.74YrNC0.47Cc-Fixed)	AAA	5,500,000	11/25/2019	1.3	1.34
FHLMC1.50 01/17/20 (1.88Yr-Fixed)	AAA	5,000,000	1/17/2020	1.5	1.61
FNMA1.75 03/27/20 (2.08YrNC0.901x-Fixed)	AAA	5,000,000	3/27/2020	1.75	1.80
FFCB1.67 04/03/20 (2.09YrNC1.10Cc-Fixed)	AAA	5,000,000	4/3/2020	1.67	1.70
FHLB1.625 06/26/20 (2.32YrNC3.87Dq-Fixed)	AAA	5,000,000	6/26/2020	1.625	1.63
FFCB1.36 08/03/20 (2.43YrNC0.47Cc-Fixed)	AAA	5,000,000	8/3/2020	1.36	1.36
FHLMC1.75 10/27/20 (2.66YrNC4.901x-Fixed)	AAA	5,000,000	10/27/2020	1.75	1.75
FHLB2.25 01/29/21 (2.91YrNC16.971x-Fixed)	AAA	5,000,000	1/29/2021	2.25	2.35
FHLMC2.00 07/26/21 (3.41YrNC1.87Dq-Fixed)	AAA	6,100,000	7/26/2021	2	2.00
FHLB2.35 01/25/22 (3.90YrNC10.83Dq-Fixed)	AAA	5,000,000	1/25/2022	2.35	2.42

## Arapahoe County March 2018

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	Total Accrued Interest	% Portfolio	Yield	Weighted Average Duration
<b>Federal Farmers Credit Bank</b>												
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019	5,000,000.00	4,995,650.00	4,954,087.00	(45,913.00)	22,312.50	3.52	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000.00	5,493,125.00	5,434,868.00	(65,132.00)	1,191.67	3.87	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000.00	4,995,750.00	4,958,122.00	(41,878.00)	13,452.78	3.52	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000.00	5,000,249.99	4,874,878.00	(125,122.00)	22,288.89	3.52	1.74	2.38
<b>Total</b>					<b>20,500,000.00</b>	<b>20,484,774.99</b>	<b>20,221,955.00</b>	<b>(278,045.00)</b>	<b>59,245.84</b>	<b>14.43</b>	<b>1.74</b>	<b>1.95</b>
<b>Federal Home Loan Bank</b>												
3130A57L7	FHLB	5/7/2015	1.050	9/7/2018	5,000,000.00	4,986,950.00	4,982,908.00	(17,092.00)	12,250.00	3.52	1.26	1.25
313379EE5	FHLB	5/15/2015	1.625	6/14/2019	5,000,000.00	5,042,600.00	4,990,798.00	(9,202.00)	37,690.97	3.52	1.42	1.98
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000.00	5,000,000.00	4,938,940.00	(61,060.00)	-	3.52	1.69	2.95
3130ADG48	FHLB	2/7/2018	2.250	1/29/2021	5,000,000.00	4,986,250.00	4,978,950.00	(21,050.00)		3.52	2.35	2.85
3130ADCP5	FHLB	1/26/2018	2.350	1/25/2022	5,000,000.00	4,987,000.00	4,977,689.00	(22,311.00)		3.52	2.42	3.77
<b>Total</b>					<b>25,000,000.00</b>	<b>25,002,800.00</b>	<b>24,869,285.00</b>	<b>(130,715.00)</b>	<b>49,940.97</b>	<b>17.60</b>	<b>1.83</b>	<b>2.56</b>
<b>Federal Home Loan Mortgage Corporation</b>												
3134G8TN9	FHLMC	3/28/2016	1.150	12/28/2018	5,000,000.00	4,996,250.00	4,981,385.00	(18,615.00)	24,437.50	3.52	1.44	1.30
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019	5,000,000.00	5,003,766.05	4,988,779.00	(11,221.00)	10,243.06	3.52	1.46	2.29
3137EAEE5	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000.00	4,984,900.00	4,943,700.00	(56,300.00)	27,916.67	3.52	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000.00	5,000,000.00	4,918,970.00	(81,030.00)		3.52	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000.00	6,100,000.00	5,986,357.00	(113,643.00)	-	4.29	2.00	3.85
<b>Total</b>					<b>26,100,000.00</b>	<b>26,084,916.05</b>	<b>25,819,191.00</b>	<b>(280,809.00)</b>	<b>62,597.23</b>	<b>18.37</b>	<b>1.62</b>	<b>2.27</b>
<b>Federal National Mortgage Association</b>												
3136G3AU9	FNMA	2/26/2016	1.250	5/24/2019	5,000,000.00	5,000,000.00	4,968,901.00	(31,099.00)	1,215.28	3.52	1.78	1.78
3135G0L76	FNMA	7/11/2016	1.075	7/11/2019	5,000,000.00	5,000,000.00	4,940,896.00	(59,104.00)	20,902.78	3.52	1.60	1.84
3136G0T68	FNMA	4/26/2016	1.330	10/24/2019	5,000,000.00	5,022,750.00	4,952,182.00	(47,818.00)	6,834.72	3.52	1.49	2.35
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000.00	4,992,500.00	4,940,886.00	(59,114.00)	15,555.56	3.52	1.73	1.66
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000.00	5,000,000.00	5,002,550.00	2,550.00		3.52	2.75	3.50
<b>Total</b>					<b>25,000,000</b>	<b>25,015,250</b>	<b>24,805,415</b>	<b>(194,585)</b>	<b>44,508</b>	<b>18</b>	<b>1.87</b>	<b>2.23</b>
<b>Treasury Notes</b>												
912828RP7	T-NOTE	4/14/2015	1.750	10/31/2018	5,000,000.00	5,119,921.88	5,029,365.00	29,365.00	7,370.92	3.52	1.29	1.39
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019	5,000,000.00	5,025,390.63	4,964,803.00	(35,197.00)	20,312.50	3.52	1.37	2.20
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000.00	5,935,687.50	5,972,194.00	(27,806.00)	25,006.91	4.22	2.46	0.97
<b>Total</b>					<b>16,000,000.00</b>	<b>16,081,000.01</b>	<b>15,966,362.00</b>	<b>(33,638.00)</b>	<b>52,690.33</b>	<b>11.26</b>	<b>1.71</b>	<b>1.52</b>
<b>Corporate Bonds</b>												
89236TCU7	TOYOTA	5/17/2016	1.700	2/19/2019	5,000,000.00	5,061,550.00	4,973,644.00	(26,356.00)	24,083.33	3.52	1.54	1.69
94988J5D5	WELLS FARGO	6/9/2016	1.750	5/24/2019	5,000,000.00	5,031,249.99	4,973,682.00	(26,318.00)	1,701.39	3.52	1.63	1.94