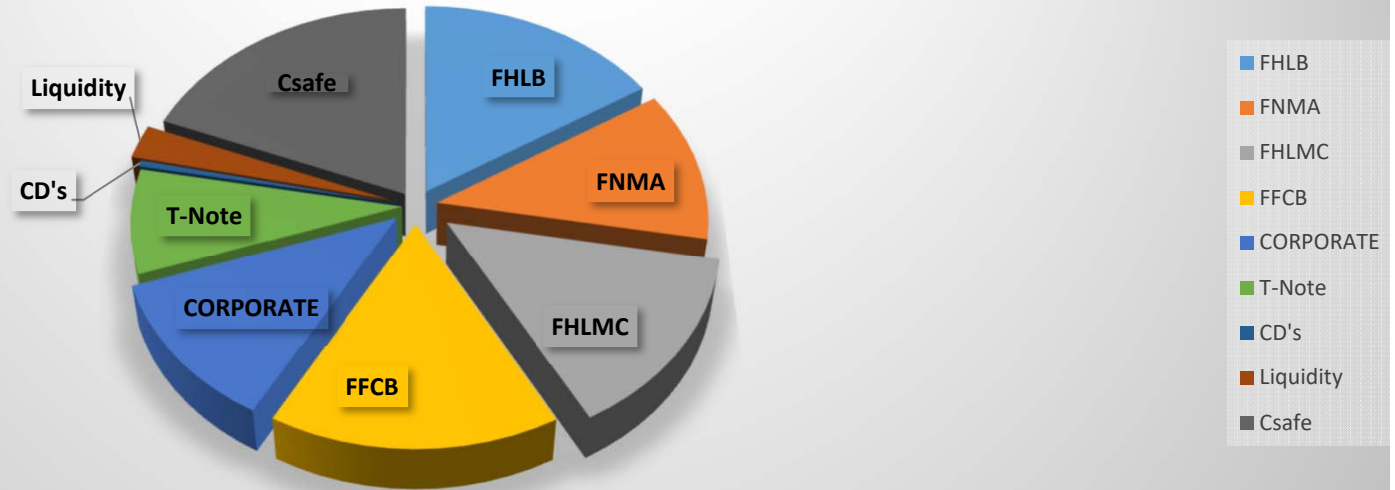


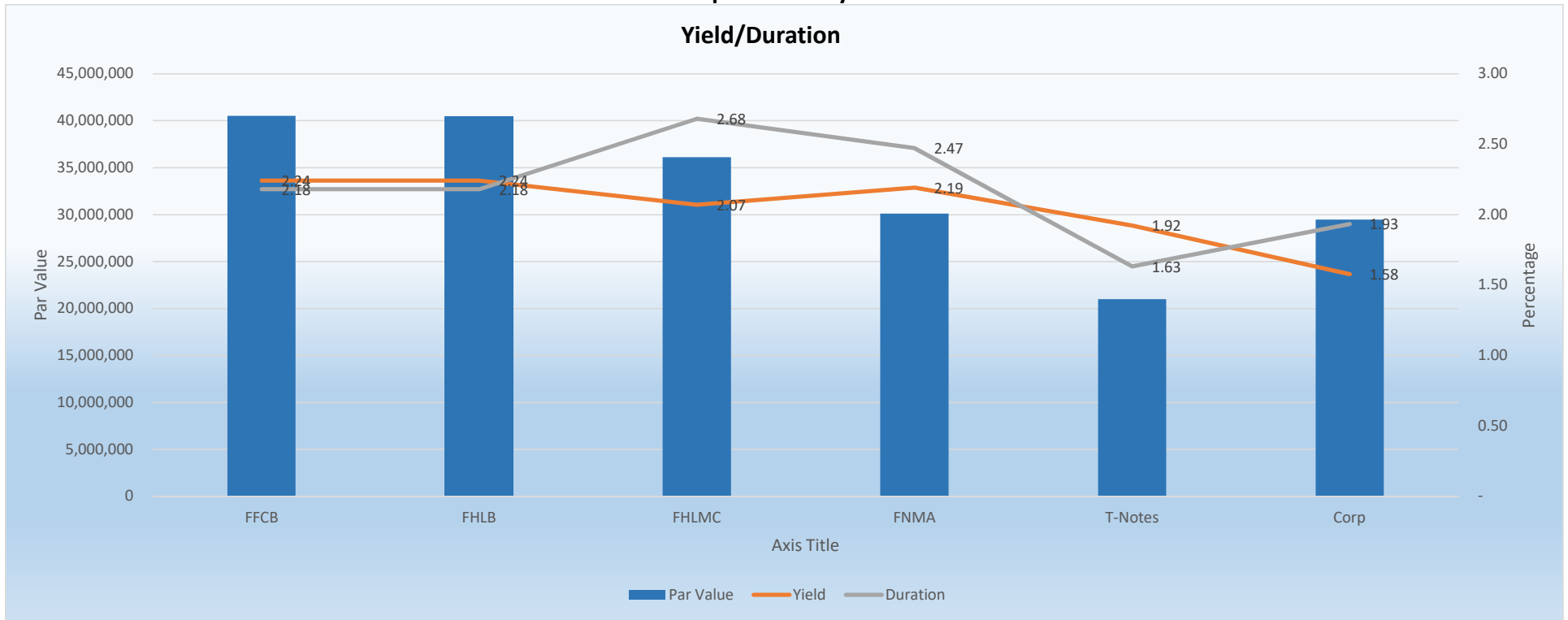
August 2018 Arapahoe County Securities Held



Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	40,500,000	40,500,000	(237,729)	22.23	2.24	2.18
FNMA	30,100,000	29,971,816	(128,184)	16.52	2.19	2.47
FHLMC	36,100,000	35,751,114	(348,886)	19.82	2.07	2.68
FFCB	40,500,000	40,500,000	(237,729)	22.23	2.24	2.18
CORPORATE	29,460,000	29,375,392	(84,608)	16.17	1.58	1.93
T-Note	21,000,000	20,823,480	(176,520)	11.53	1.92	1.63
CD's	1,256,988	1,255,979	0	0.50	1.20	1.01
Liquidity	6,674,855	6,674,855	0	2.63	1.89	0.00
Csafe	47,908,723	47,908,723	0	18.90	1.92	0.00

**August 2018
Arapaho County**

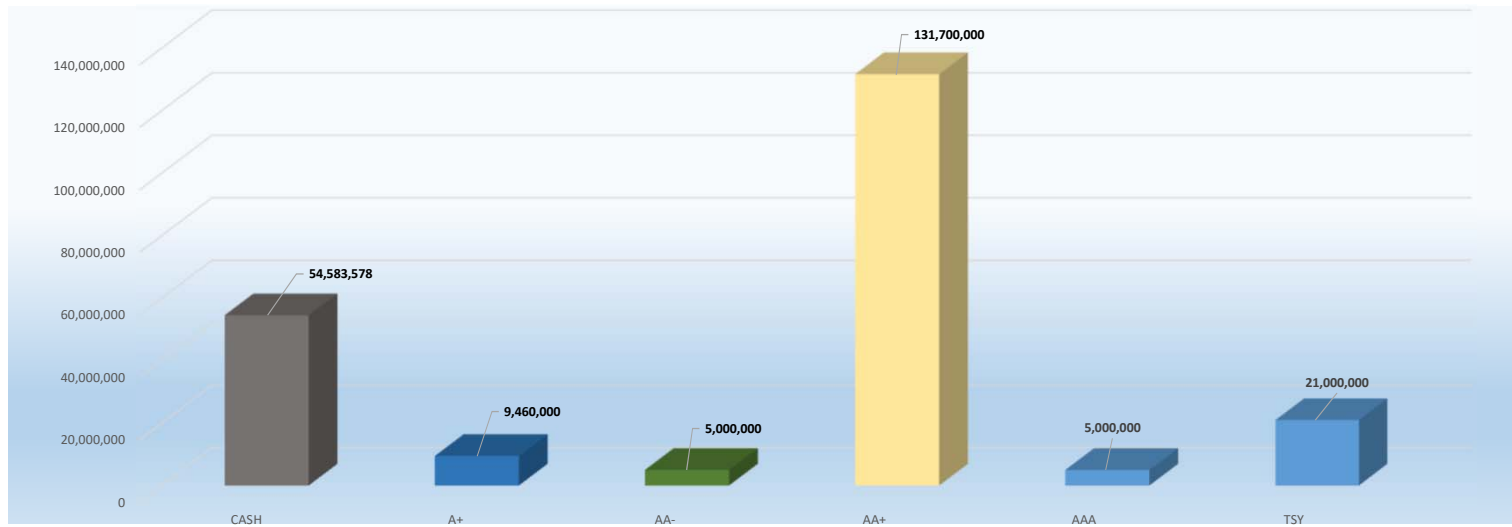
Yield/Duration



	Par Value	Yield	Duration
FFCB	40,500,000	2.24	2.18
FHLB	40,500,000	2.24	2.18
FHLMC	36,100,000	2.07	2.68
FNMA	30,100,000	2.19	2.47
T-Notes	21,000,000	1.92	1.63
Corp	29,460,000	1.58	1.93

**August 2018
Arapahoe County**

Credit Ratings

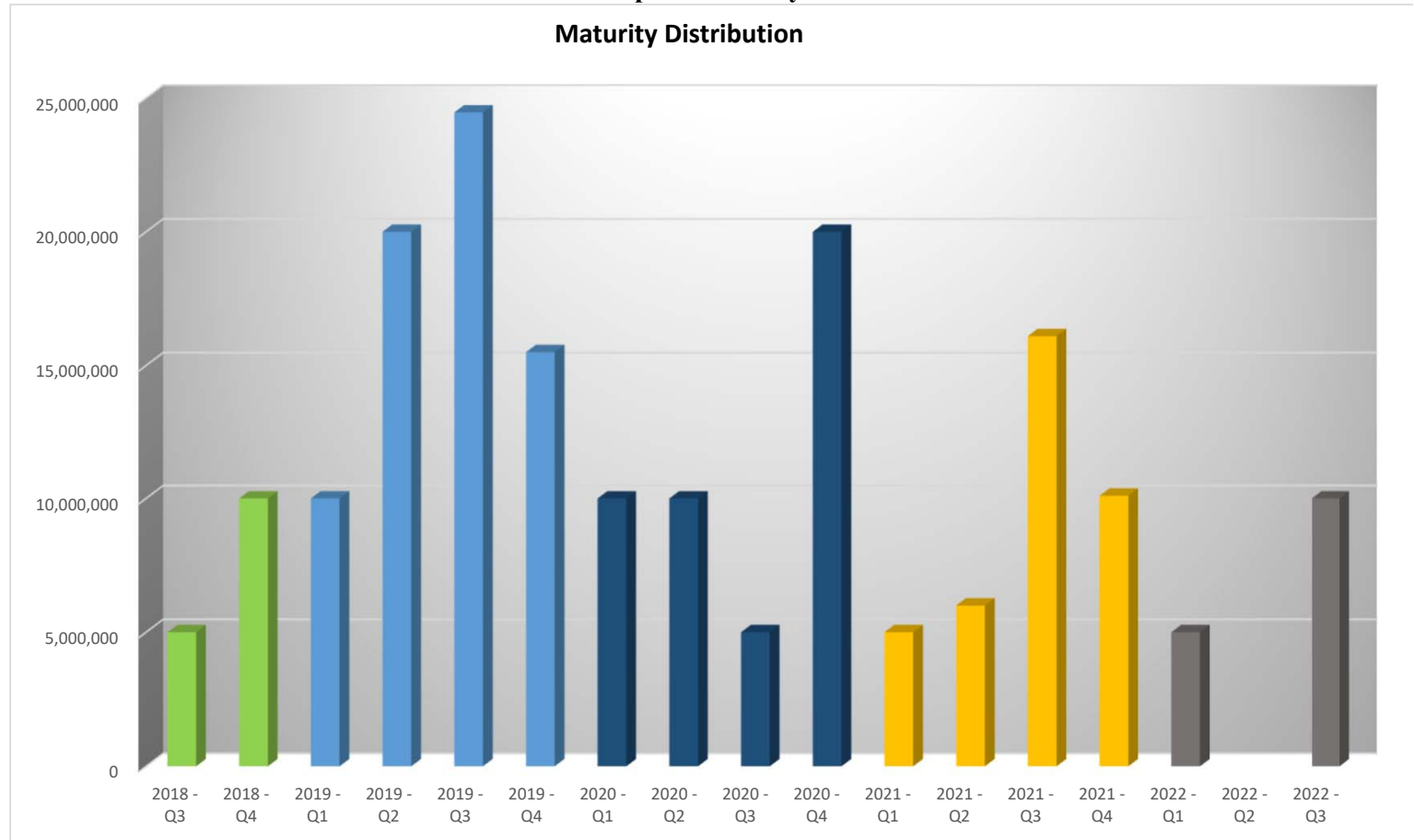


Security Description	Rating	Par	Maturity	Coupon	Yield
C-Safe	CASH	47,908,723			
Liquidity	CASH	6,674,855			
FEDERAL HOME LOAN BANKS	AA+	5,000,000	09/07/2018	1.050	1.582
UNITED STATES TREAS NTS	TSY	5,000,000	10/31/2018	1.750	2.023
FEDERAL HOME LN MTG CORP	AA+	5,000,000	12/28/2018	1.150	2.184
TOYOTA MOTOR CREDIT CORP	AA-	5,000,000	02/19/2019	1.700	2.527
APPLE INC	AA+	5,000,000	02/22/2019	1.700	2.357
APPLE INC	AA+	5,000,000	05/06/2019	2.100	2.271
FEDERAL NATL MTG ASSN	AA+	5,000,000	05/24/2019	1.250	2.365
WELLS FARGO BANK NATL ASSN	A+	5,000,000	05/24/2019	1.750	2.559
FEDERAL HOME LOAN BANKS	AA+	5,000,000	06/14/2019	1.625	2.387
FEDERAL NATL MTG ASSN	AA+	5,000,000	07/11/2019	1.075	2.468
FEDERAL FARM CR BKS	AA+	5,000,000	08/02/2019	1.350	2.666
MICROSOFT CORP	AAA	5,000,000	08/08/2019	1.100	2.485
UNITED STATES TREAS NTS	TSY	5,000,000	08/31/2019	1.625	2.481
JP MORGAN CHASE BANK	A+	4,460,000	09/23/2019	1.650	2.708
FEDERAL HOME LN MTG CORP	AA+	5,000,000	10/02/2019	1.250	2.500
FEDERAL NATL MTG ASSN	AA+	5,000,000	10/24/2019	1.330	2.523
FEDERAL FARM CR BKS	AA+	5,500,000	11/25/2019	1.300	2.647
FEDERAL HOME LN MTG CORP	AA+	5,000,000	01/17/2020	1.500	2.575
FEDERAL NATL MTG ASSN	AA+	5,000,000	03/27/2020	1.750	2.642
FEDERAL FARM CR BKS	AA+	5,000,000	04/03/2020	1.670	2.642
FEDERAL HOME LOAN BANKS	AA+	5,000,000	06/26/2020	1.625	2.637
FEDERAL FARM CR BKS	AA+	5,000,000	08/03/2020	1.360	2.713
FEDERAL FARM CR BKS	AA+	5,000,000	10/16/2020	2.625	2.732
FEDERAL HOME LN MTG CORP	AA+	5,000,000	10/27/2020	1.750	2.682
FEDERAL FARM CR BKS	AA+	5,000,000	11/02/2020	2.680	2.751
UNITED STATES TREAS NTS	TSY	5,000,000	11/30/2020	1.625	2.654
FEDERAL HOME LOAN BANKS	AA+	5,000,000	01/29/2021	2.250	2.776
UNITED STATES TREAS NTS	TSY	6,000,000	06/30/2021	2.125	2.688
FEDERAL FARM CR BKS	AA+	5,000,000	07/16/2021	2.700	2.779
FEDERAL HOME LN MTG CORP	AA+	6,100,000	07/26/2021	2.000	2.965
FEDERAL NATL MTG ASSN	AA+	100,000	12/28/2021	3.000	3.042
FEDERAL NATL MTG ASSN	AA+	5,000,000	12/28/2021	3.000	2.997
FEDERAL NATL MTG ASSN	AA+	5,000,000	12/29/2021	2.750	2.936
FEDERAL HOME LOAN BANKS	AA+	5,000,000	01/25/2022	2.350	2.753
FEDERAL HOME LN MTG CORP	AA+	5,000,000	08/15/2022	3	3.274

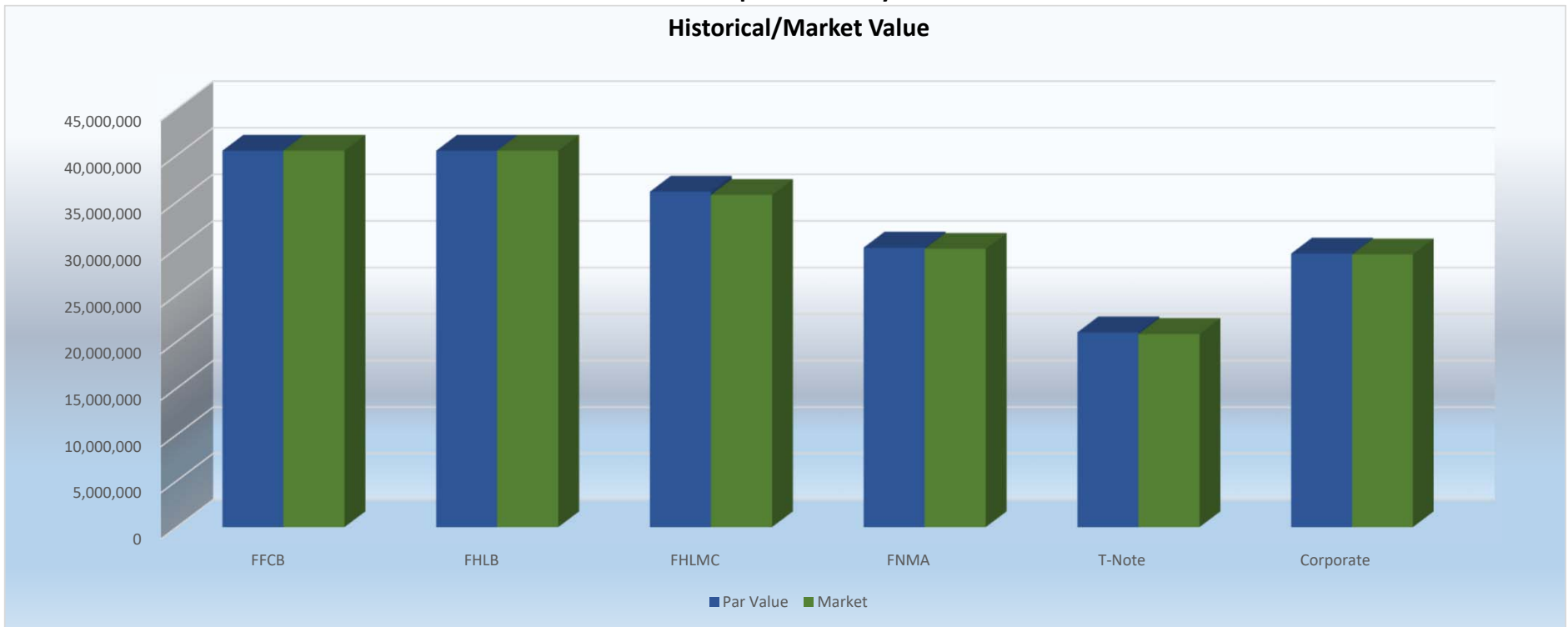
**August 2018
Arapahoe County**

Maturity Distribution

Quarter	Amount	# of Securities
2018 - Q3	5,000,000	1
2018 - Q4	10,000,000	2
2019 - Q1	10,000,000	2
2019 - Q2	20,000,000	4
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	20,000,000	4
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	16,100,000	3
2021 - Q4	10,100,000	3
2022 - Q1	5,000,000	1
2022 - Q2		
2022 - Q3	10,000,000	2



**August 2018
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	40,500,000	40,500,000
FHLB	40,500,000	40,500,000
FHLMC	36,100,000	35,751,114
FNMA	30,100,000	29,971,816
T-Note	21,000,000	20,823,480

Arapahoe County August 2018

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Farmers Credit Bank											
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019	5,000,000.00	4,995,650.00	4,946,037	(53,963.00)	2.74	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000.00	5,493,125.00	5,429,692	(70,308.00)	3.02	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000.00	4,995,750.00	4,959,128	(40,872.00)	2.74	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000.00	5,000,249.99	4,879,389	(120,611.00)	2.74	1.74	2.38
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000.00	5,000,000.00	5,005,406	5,406.00	2.74	2.63	2.02
3133EJMX4	FFCB	5/2/2018	2.680	11/2/2020	5,000,000.00	5,000,000.00	5,036,744	36,744.00	2.74	2.78	1.95
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000.00	4,995,500.00	5,005,875	5,875.00	2.74	2.73	2.84
3133EJXF1	FFCB	8/20/2018	2.840	8/20/2021	5,000,000.00	5,000,000.00	5,000,000	-	2.74	2.84	2.84
Total					40,500,000.00	40,480,274.99	40,500,000	(237,729.00)	22.23	2.24	2.18
Federal Home Loan Bank											
3130A57L7	FHLB	5/7/2015	1.050	9/7/2018	5,000,000.00	4,986,950.00	5,024,925	24,925.00	2.74	1.26	1.25
313379EE5	FHLB	5/15/2015	1.625	6/14/2019	5,000,000.00	5,042,600.00	4,987,828	(12,172.00)	2.74	1.42	1.98
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000.00	5,000,000.00	4,925,320	(74,680.00)	2.74	1.69	2.95
3130ADG48	FHLB	2/7/2018	2.250	1/29/2021	5,000,000.00	4,986,250.00	4,949,050	(50,950.00)	2.74	2.35	2.85
3130ADCP5	FHLB	1/26/2018	2.350	1/25/2022	5,000,000.00	4,987,000.00	4,946,700	(53,300.00)	2.74	2.42	3.77
Total					25,000,000.00	25,002,800.00	24,833,823.00	(166,177.00)	13.72	1.83	2.56
Federal Home Loan Mortgage Corporation											
3134G8TN9	FHLMC	3/28/2016	1.150	12/28/2018	5,000,000.00	4,996,250.00	4,993,313	(6,687.00)	2.74	1.44	1.30
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019	5,000,000.00	5,003,766.05	4,959,268	(40,732.00)	2.74	1.46	2.29
3137EAAE5	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000.00	4,984,900.00	4,936,817	(63,183.00)	2.74	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000.00	5,000,000.00	4,911,364	(88,636.00)	2.74	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000.00	6,100,000.00	5,949,235	(150,765.00)	3.35	2.00	3.85
3134GSSQ9	FHLMC	8/15/2018	3.000	8/15/2022	5,000,000.00	4,997,500.00	5,001,117	1,117.00	2.74	3.26	3.71
3134GSVK8	FHLMC	8/30/2018	3.125	8/26/2022	5,000,000.00	5,000,000.00	5,000,000	-	2.74	3.13	3.72
Total					36,100,000.00	36,082,416.05	35,751,114.00	(348,886.00)	19.82	2.07	2.68
Federal National Mortgage Association											
3136G3AU9	FNMA	2/26/2016	1.250	5/24/2019	5,000,000.00	5,000,000.00	4,976,640	(23,360.00)	2.74	1.78	1.78
3135GOL76	FNMA	7/11/2016	1.075	7/11/2019	5,000,000.00	5,000,000.00	4,948,465	(51,535.00)	2.74	1.60	1.84
3136GOT68	FNMA	4/26/2016	1.330	10/24/2019	5,000,000.00	5,022,750.00	4,956,360	(43,640.00)	2.74	1.49	2.35
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000.00	4,992,500.00	4,969,181	(30,819.00)	2.74	1.73	1.66
3136G4SV6	FNMA	6/28/2018	3.000	12/28/2021	100,000.00	100,000.00	100,389	389.00	0.05	3.00	2.91
3136G4SU8	FNMA	7/13/2018	2.996	12/28/2021	5,000,000.00	5,000,000.00	5,026,500	26,500.00	2.74	2.99	3.26
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000.00	5,000,000.00	4,994,281	(5,719.00)	2.74	2.75	3.50
Total					30,100,000.00	30,115,250.00	29,971,816.00	(128,184.00)	16.52	2.19	2.47
Treasury Notes											
912828RP7	T-NOTE	4/14/2015	1.750	10/31/2018	5,000,000.00	5,119,921.88	5,026,896	26,896.00	2.74	1.29	1.39
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019	5,000,000.00	5,025,390.63	4,958,000	(42,000.00)	2.74	1.37	2.20
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000.00	4,882,734.38	4,908,723	(91,277.00)	2.74	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000.00	5,935,687.50	5,929,861	(70,139.00)	3.29	2.46	0.97
Total					21,000,000.00	20,963,734.39	20,823,480.00	(176,520.00)	11.53	1.92	1.63
Corporate Bonds											
89236TCU7	TOYOTA	5/17/2016	1.700	2/19/2019	5,000,000.00	5,061,550.00	4,983,733.00	(16,267.00)	2.74	1.54	1.69
94988J5D5	WELLS FARGO	6/9/2016	1.750	5/24/2019	5,000,000.00	5,031,249.99	4,994,426.00	(5,574.00)	2.74	1.63	1.94
037833BQ2	APPLE	2/26/2016	1.700	2/22/2019	5,000,000.00	5,054,600.00	4,986,439.00	(13,561.00)	2.74	1.45	1.69
037833AQ3	APPLE	5/13/2016	2.100	5/6/2019	5,000,000.00	5,134,200.00	5,027,742.00	27,742.00	2.74	1.50	1.89
48125LRG9	JP MORGAN	10/28/2016	1.650	9/23/2019	4,460,000.00	4,468,429.40	4,443,238.00	(16,762.00)	2.45	1.83	2.24
594918BN3	MICROSOFT	8/9/2016	1.100	8/8/2019	5,000,000.00	5,004,399.99	4,939,814.00	(60,186.00)	2.74	1.51	2.15
Total					29,460,000.00	29,754,429.38	29,375,392.00	(84,608.00)	16.17	1.58	1.93
Portfolio Total					182,160,000	182,398,905	181,255,625	(1,142,104)	100	1.97	2.24