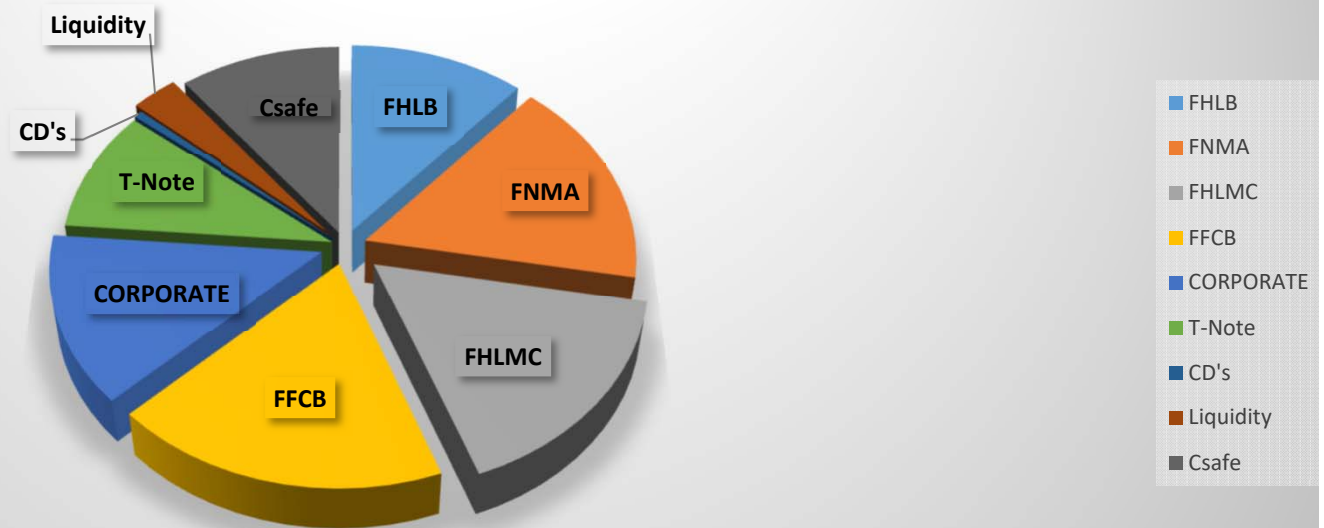


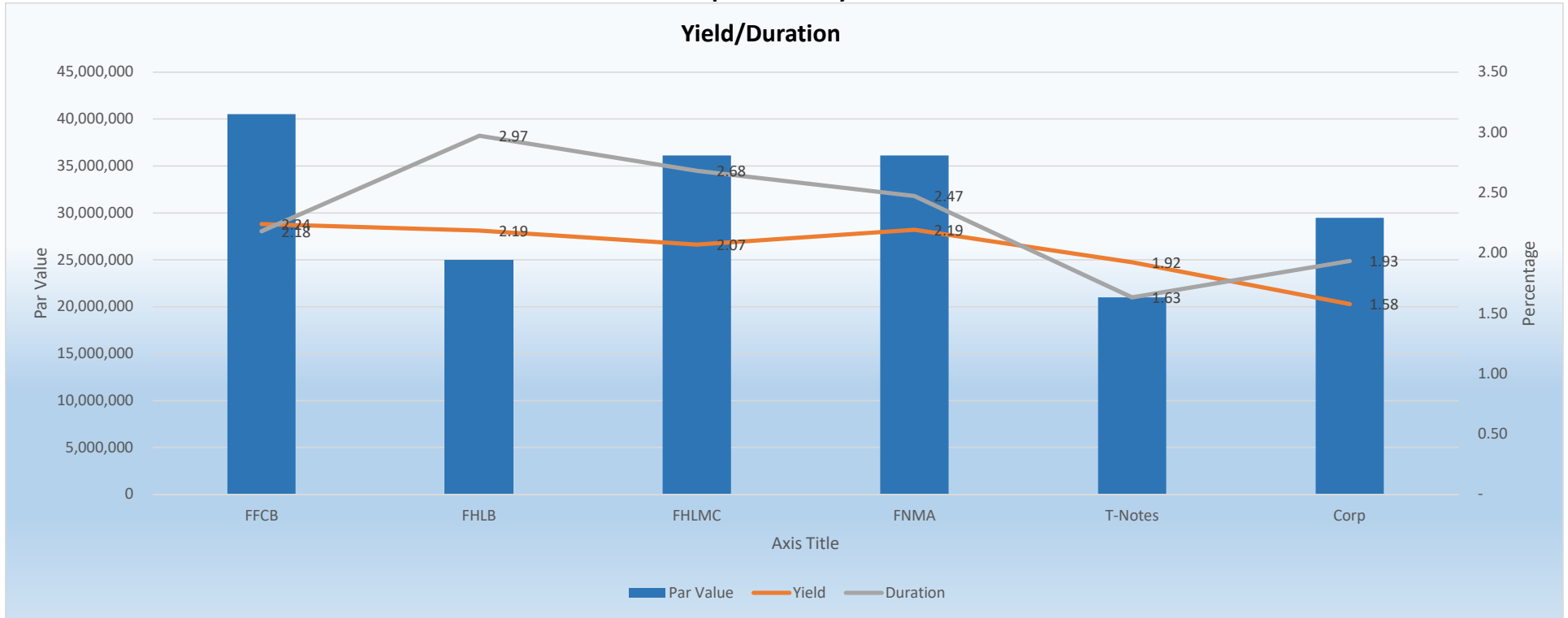
## September 2018 Arapahoe County Securities Held



Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	25,000,000	24,763,036	(236,964)	13.72	2.19	2.97
FNMA	36,100,000	29,910,382	(189,618)	16.52	2.19	2.47
FHLMC	36,100,000	35,717,355	(382,645)	19.82	2.07	2.68
FFCB	40,500,000	40,268,977	(231,023)	22.23	2.24	2.18
CORPORATE	29,460,000	29,369,230	(90,770)	16.17	1.58	1.93
T-Note	21,000,000	20,806,858	(193,142)	11.53	1.92	1.63
CD's	1,256,988	1,255,979	0	0.57	1.20	1.01
Liquidity	6,674,855	6,674,855	0	3.05	1.89	0.00
Csafe	22,955,767	22,955,767	0	10.48	1.92	0.00

**September 2018  
Arapaho County**

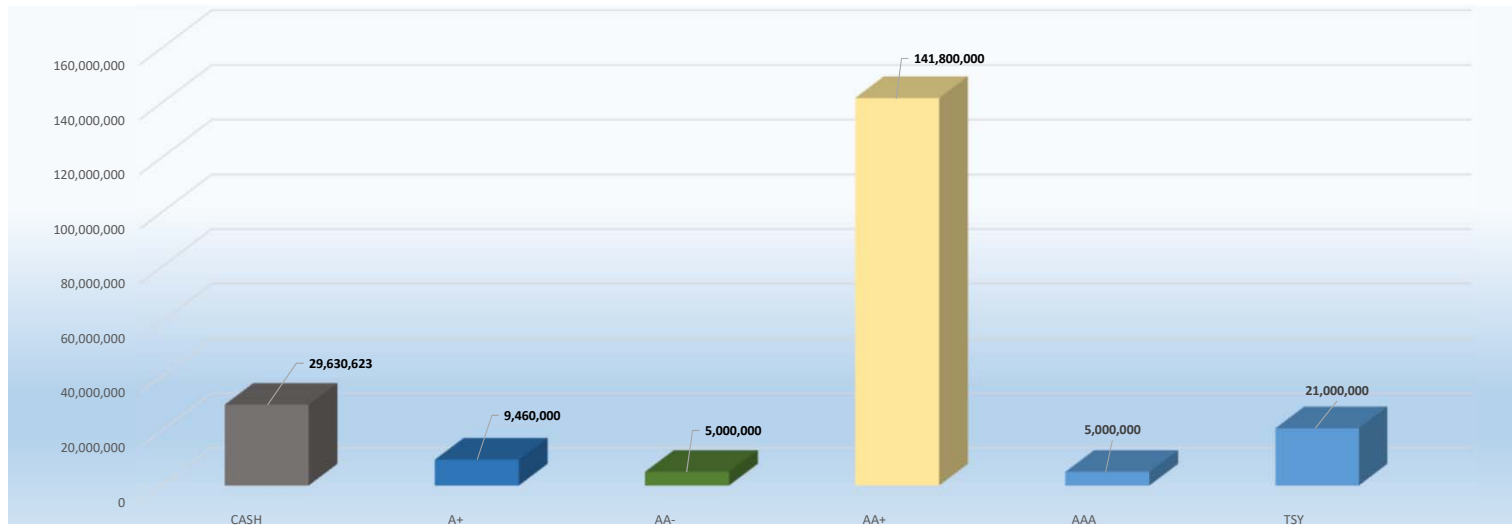
**Yield/Duration**



	<b>Par Value</b>	<b>Yield</b>	<b>Duration</b>
<b>FFCB</b>	40,500,000	2.24	2.18
<b>FHLB</b>	25,000,000	2.19	2.97
<b>FHLMC</b>	36,100,000	2.07	2.68
<b>FNMA</b>	36,100,000	2.19	2.47
<b>T-Notes</b>	21,000,000	1.92	1.63
<b>Corp</b>	29,460,000	1.58	1.93

September 2018  
Arapahoe County

Credit Ratings

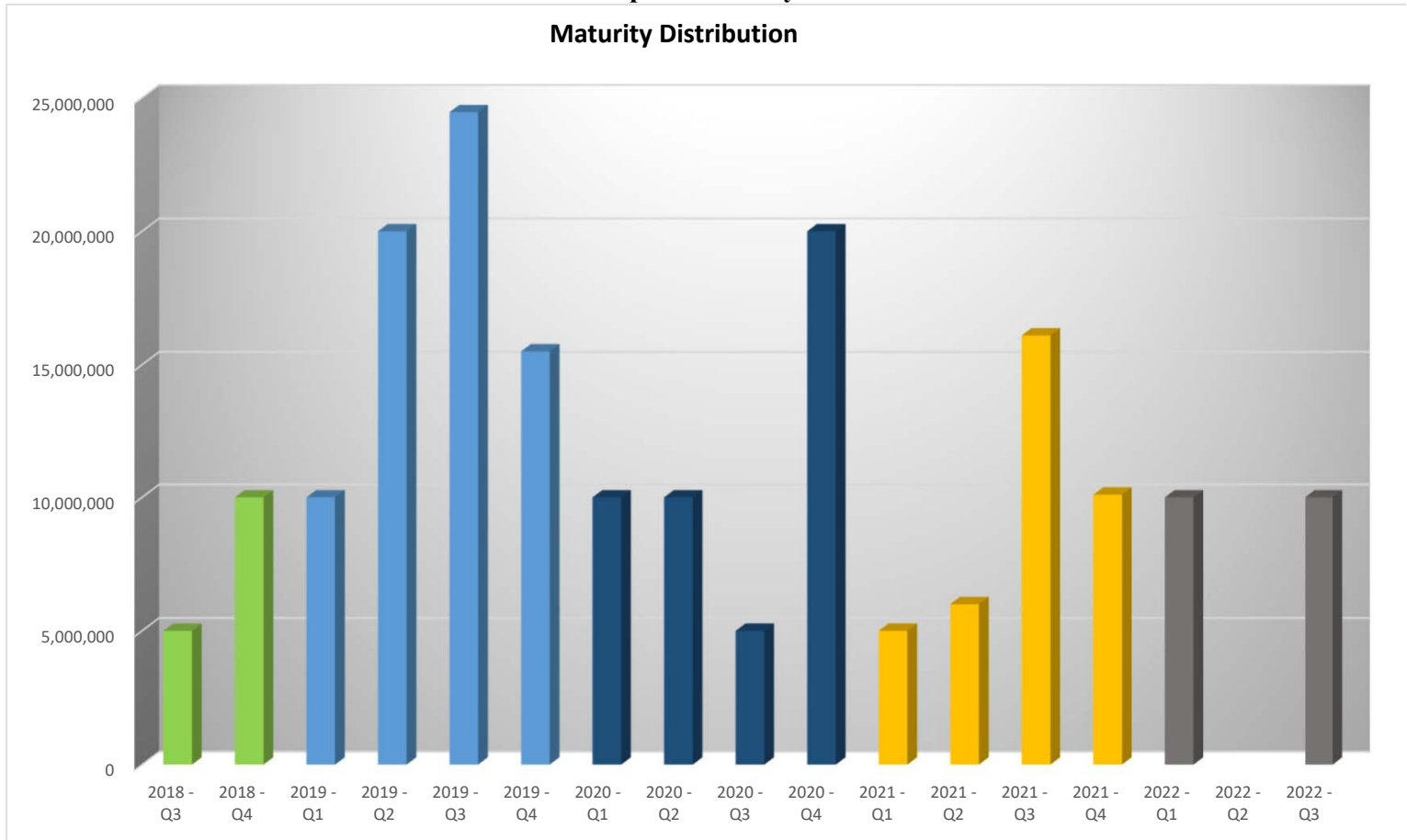


Security Description	Rating	Par	Maturity	Coupon	Yield
C-Safe	CASH	22,955,767			
Liquidity	CASH	6,674,855			
WELLS FARGO BANK NATL ASSN	5,000,000	A+	05/24/2019	1.750	2.705
JP MORGAN CHASE BANK	4,460,000	A+	09/23/2019	1.650	2.818
TOYOTA MOTOR CREDIT CORP	5,000,000	AA-	02/19/2019	1.700	2.575
FEDERAL HOME LN MTG CORP	5,000,000	AA+	12/28/2018	1.150	2.258
APPLE INC	5,000,000	AA+	02/22/2019	1.700	2.372
APPLE INC	5,000,000	AA+	05/06/2019	2.100	2.523
FEDERAL NATL MTG ASSN	5,000,000	AA+	05/24/2019	1.250	2.451
FEDERAL HOME LOAN BANKS	5,000,000	AA+	06/14/2019	1.625	2.523
FEDERAL NATL MTG ASSN	5,000,000	AA+	07/11/2019	1.075	2.573
FEDERAL FARM CR BKS	5,000,000	AA+	08/02/2019	1.350	2.707
FEDERAL HOME LN MTG CORP	5,000,000	AA+	10/02/2019	1.250	2.640
FEDERAL NATL MTG ASSN	5,000,000	AA+	10/24/2019	1.330	2.710
FEDERAL FARM CR BKS	5,500,000	AA+	11/25/2019	1.300	2.701
FEDERAL HOME LN MTG CORP	5,000,000	AA+	01/17/2020	1.500	2.726
FEDERAL NATL MTG ASSN	5,000,000	AA+	03/27/2020	1.750	2.778
FEDERAL FARM CR BKS	5,000,000	AA+	04/03/2020	1.670	2.789
FEDERAL HOME LOAN BANKS	5,000,000	AA+	06/26/2020	1.625	2.817
FEDERAL FARM CR BKS	5,000,000	AA+	08/03/2020	1.360	2.821
FEDERAL FARM CR BKS	5,000,000	AA+	10/16/2020	2.625	2.845
FEDERAL HOME LN MTG CORP	5,000,000	AA+	10/27/2020	1.750	2.862
FEDERAL FARM CR BKS	5,000,000	AA+	11/02/2020	2.680	2.915
FEDERAL HOME LOAN BANKS	5,000,000	AA+	01/29/2021	2.250	2.951
FEDERAL FARM CR BKS	5,000,000	AA+	07/16/2021	2.700	2.910
FEDERAL HOME LN MTG CORP	6,100,000	AA+	07/26/2021	2.000	3.144
FEDERAL FARM CR BKS	5,000,000	AA+	08/20/2021	2.840	2.957
FEDERAL NATL MTG ASSN	5,000,000	AA+	12/28/2021	3.000	3.145
FEDERAL NATL MTG ASSN	5,000,000	AA+	12/29/2021	2.750	3.116
FEDERAL HOME LOAN BANKS	5,000,000	AA+	01/25/2022	2.350	2.949
FEDERAL HOME LOAN BANKS	5,000,000	AA+	03/28/2022	3.050	3.141
FEDERAL HOME LN MTG CORP	5,000,000	AA+	08/15/2022	3.000	3.311
FEDERAL HOME LN MTG CORP	5,000,000	AA+	08/26/2022	3.125	3.328
MICROSOFT CORP	5,000,000	AAA	08/08/2019	1.100	2.614
FEDERAL NATL MTG ASSN	100,000	AA+	12/28/2021	3.000	3.220
UNITED STATES TREAS NTS	5,000,000	TSY	10/31/2018	1.750	2.026
UNITED STATES TREAS NTS	5,000,000	TSY	08/31/2019	1.625	2.629

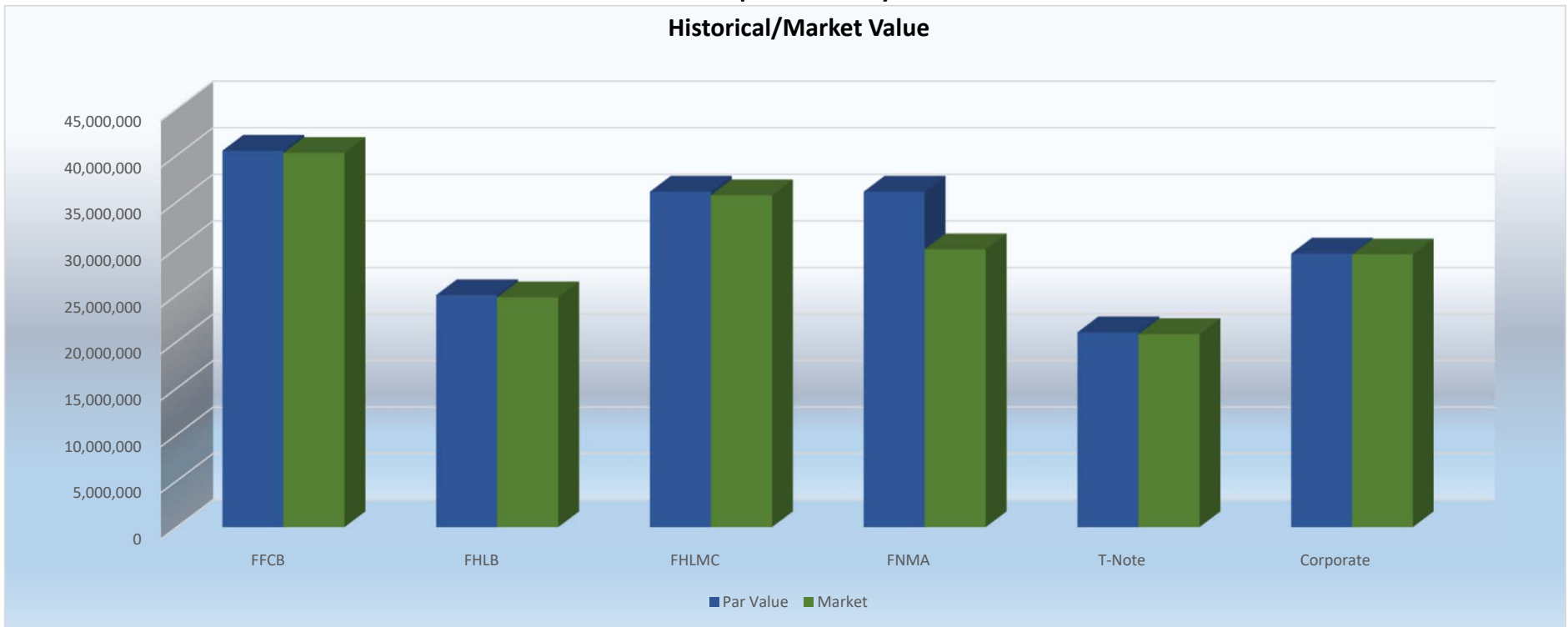
**September 2018  
Arapahoe County**

**Maturity Distribution**

Quarter	Amount	# of Securities
2018 - Q3	5,000,000	1
2018 - Q4	10,000,000	2
2019 - Q1	10,000,000	2
2019 - Q2	20,000,000	4
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	20,000,000	4
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	16,100,000	3
2021 - Q4	10,100,000	3
2022 - Q1	10,000,000	2
2022 - Q2		
2022 - Q3	10,000,000	2



**September 2018  
Arapahoe County  
Historical/Market Value**



	<b>Par Value</b>	<b>Market</b>
<b>FFCB</b>	40,500,000	40,268,977
<b>FHLB</b>	25,000,000	24,763,036
<b>FHLMC</b>	36,100,000	35,717,355
<b>FNMA</b>	36,100,000	29,910,382
<b>T-Note</b>	21,000,000	20,806,858

## Arapahoe County September 2018

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
<b>Farmers Credit Bank</b>											
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019	5,000,000.00	4,995,650.00	4,954,200	(45,800.00)	2.74	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000.00	5,493,125.00	5,437,089	(62,911.00)	3.02	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000.00	4,995,750.00	4,958,240	(41,760.00)	2.74	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000.00	5,000,249.99	4,879,739	(120,261.00)	2.74	1.74	2.38
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000.00	5,000,000.00	5,004,500	4,500.00	2.74	2.63	2.02
3133EJMX4	FFCB	5/2/2018	2.680	11/2/2020	5,000,000.00	5,000,000.00	5,030,595	30,595.00	2.74	2.78	1.95
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000.00	4,998,850.00	5,005,875	5,875.00	2.74	2.73	2.84
3133EJXF1	FFCB	8/20/2018	2.840	8/20/2021	5,000,000.00	5,000,000.00	4,998,739	(1,261.00)	2.74	2.84	2.84
<b>Total</b>					<b>40,500,000.00</b>	<b>40,483,624.99</b>	<b>40,268,977.00</b>	<b>(231,023.00)</b>	<b>22.23</b>	<b>2.24</b>	<b>2.18</b>
<b>Federal Home Loan Bank</b>											
313379EE5	FHLB	5/15/2015	1.625	6/14/2019	5,000,000.00	5,042,600.00	4,991,972	(8,028.00)	2.74	1.42	1.98
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000.00	5,000,000.00	4,919,964	(80,036.00)	2.74	1.69	2.95
3130ADG48	FHLB	2/7/2018	2.250	1/29/2021	5,000,000.00	4,986,250.00	4,939,838	(60,162.00)	2.74	2.35	2.85
3130ADCP5	FHLB	1/26/2018	2.350	1/25/2022	5,000,000.00	4,987,000.00	4,926,312	(73,688.00)	2.74	2.42	3.77
3130AEW97	FHLB	9/28/2018	3.050	3/28/2022	5,000,000.00	5,000,000.00	4,984,950	(15,050.00)	2.74	3.05	3.31
<b>Total</b>					<b>25,000,000.00</b>	<b>25,015,850.00</b>	<b>24,763,036.00</b>	<b>(236,964.00)</b>	<b>13.72</b>	<b>2.19</b>	<b>2.97</b>
<b>Federal home Loan Mortgage Corporation</b>											
3134G8TN9	FHLMC	3/28/2016	1.150	12/28/2018	5,000,000.00	4,996,250.00	5,000,525	525.00	2.74	1.44	1.30
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019	5,000,000.00	5,003,766.05	4,961,656	(38,344.00)	2.74	1.46	2.29
3137EAAE5	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000.00	4,984,900.00	4,936,792	(63,208.00)	2.74	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000.00	5,000,000.00	4,903,276	(96,724.00)	2.74	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000.00	6,100,000.00	5,933,436	(166,564.00)	3.35	2.00	3.85
3134GSSQ9	FHLMC	8/15/2018	3.000	8/15/2022	5,000,000.00	4,997,500.00	5,006,617	6,617.00	2.74	3.26	3.71
3134GSVK8	FHLMC	8/30/2018	3.125	8/26/2022	5,000,000.00	5,000,000.00	4,975,053	(24,947.00)	2.74	3.13	3.72
<b>Total</b>					<b>36,100,000.00</b>	<b>36,082,416.05</b>	<b>35,717,355.00</b>	<b>(382,645.00)</b>	<b>19.82</b>	<b>2.07</b>	<b>2.68</b>
<b>Federal National Mortgage Association</b>											
3136G3AU9	FNMA	2/26/2016	1.250	5/24/2019	5,000,000.00	5,000,000.00	4,982,678	(17,322.00)	2.74	1.78	1.78
3135G0L76	FNMA	7/11/2016	1.075	7/11/2019	5,000,000.00	5,000,000.00	4,953,547	(46,453.00)	2.74	1.60	1.84
3136G0T68	FNMA	4/26/2016	1.330	10/24/2019	5,000,000.00	5,022,750.00	4,955,997	(44,003.00)	2.74	1.49	2.35
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000.00	4,992,500.00	4,925,393	(74,607.00)	2.74	1.73	1.66
3136G4SV6	FNMA	6/28/2018	3.000	12/28/2021	100,000.00	100,000.00	100,074	74.00	0.05	3.00	2.91
3136G4SU8	FNMA	7/13/2018	2.996	12/28/2021	5,000,000.00	5,000,000.00	5,015,000	15,000.00	2.74	2.99	3.26
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000.00	5,000,000.00	4,977,693	(22,307.00)	2.74	2.75	3.50
<b>Total</b>					<b>30,100,000.00</b>	<b>30,115,250.00</b>	<b>29,910,382.00</b>	<b>(189,618.00)</b>	<b>16.52</b>	<b>2.19</b>	<b>2.47</b>
<b>Treasury Notes</b>											
912828RP7	T-NOTE	4/14/2015	1.750	10/31/2018	5,000,000.00	5,119,921.88	5,034,603	34,603.00	2.74	1.29	1.39
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019	5,000,000.00	5,025,390.63	4,960,784	(39,216.00)	2.74	1.37	2.20
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000.00	4,882,734.38	4,899,089	(100,911.00)	2.74	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000.00	5,935,687.50	5,912,382	(87,618.00)	3.29	2.46	0.97
<b>Total</b>					<b>21,000,000.00</b>	<b>20,963,734.39</b>	<b>20,806,858.00</b>	<b>(193,142.00)</b>	<b>11.53</b>	<b>1.92</b>	<b>1.63</b>
<b>Corporate Bonds</b>											
89236TCU7	TOYOTA	5/17/2016	1.700	2/19/2019	5,000,000.00	5,061,550.00	4,992,158.00	(7,842.00)	2.74	1.54	1.69
94988J5D5	WELLS FARGO	6/9/2016	1.750	5/24/2019	5,000,000.00	5,031,249.99	4,999,239.00	(761.00)	2.74	1.63	1.94
037833BQ2	APPLE	2/26/2016	1.700	2/22/2019	5,000,000.00	5,054,600.00	4,994,864.00	(5,136.00)	2.74	1.45	1.69
037833AQ3	APPLE	5/13/2016	2.100	5/6/2019	5,000,000.00	5,134,200.00	5,028,717.00	28,717.00	2.74	1.50	1.89
48125LRG9	JP MORGAN	10/28/2016	1.650	9/23/2019	4,460,000.00	4,468,429.40	4,410,713.00	(49,287.00)	2.45	1.83	2.24
594918BN3	MICROSOFT	8/9/2016	1.100	8/8/2019	5,000,000.00	5,004,399.99	4,943,539.00	(56,461.00)	2.74	1.51	2.15
<b>Total</b>					<b>29,460,000.00</b>	<b>29,754,429.38</b>	<b>29,369,230.00</b>	<b>(90,770.00)</b>	<b>16.17</b>	<b>1.58</b>	<b>1.93</b>
<b>Portfolio Total</b>					<b>182,160,000</b>	<b>182,415,305</b>	<b>180,835,838</b>	<b>(1,324,162)</b>	<b>100</b>	<b>2.03</b>	<b>2.31</b>