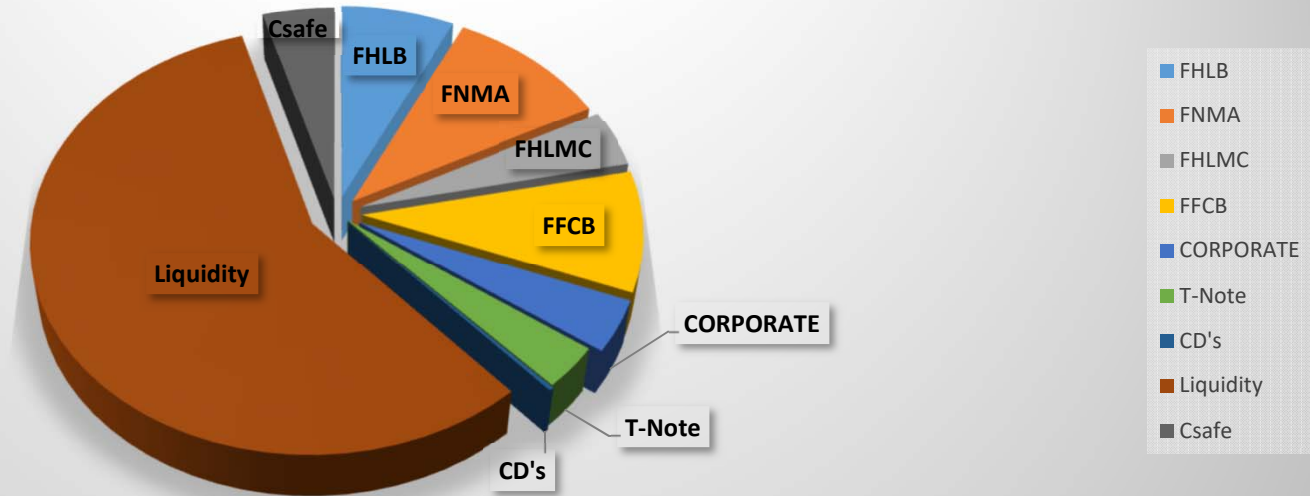


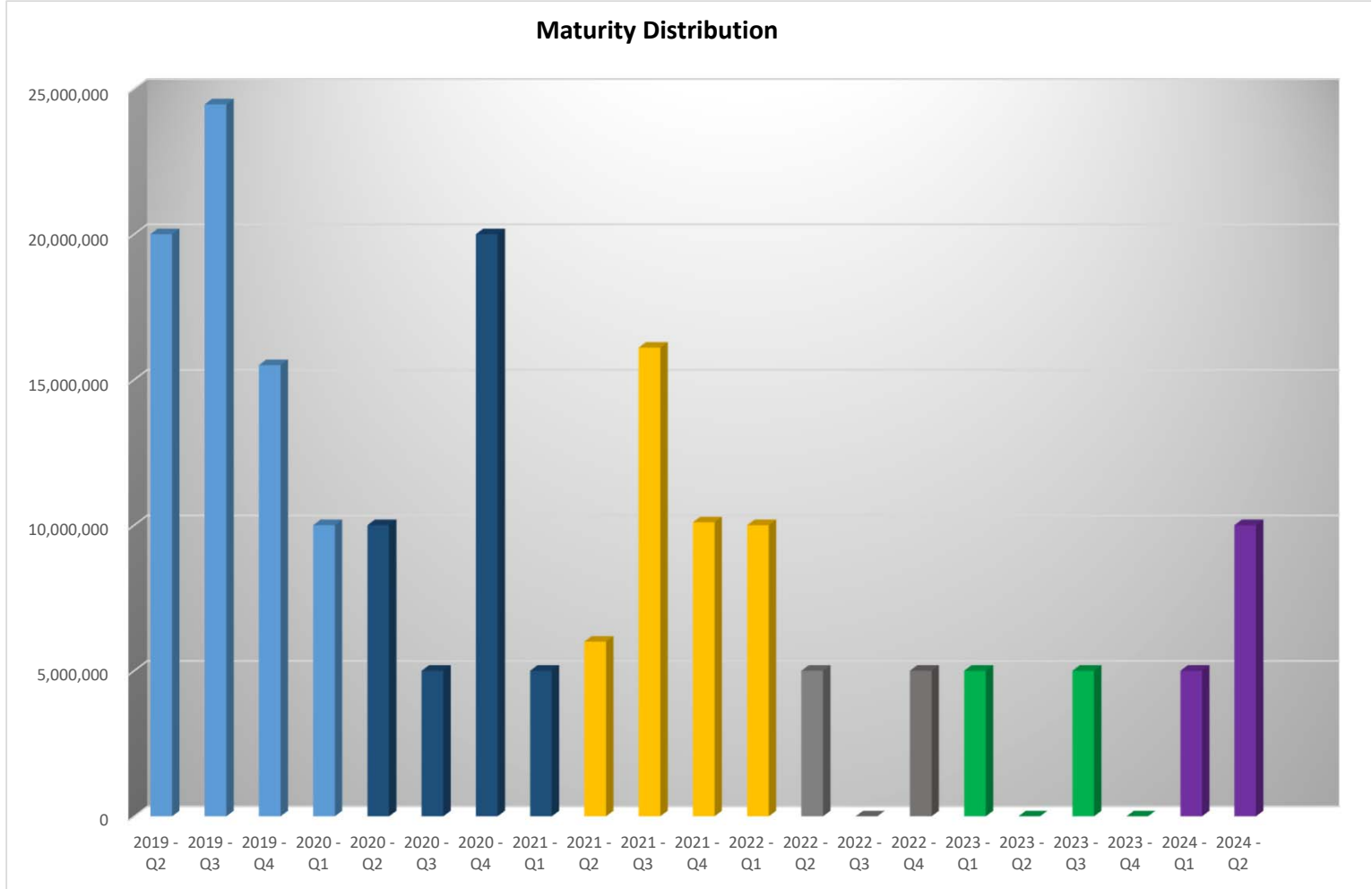
February 2019 Arapahoe County Securities Held



Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	35,000,000	35,284,781	284,781	18.69	2.37	3.29
FNMA	50,200,000	50,353,158	153,158	26.81	2.36	2.73
FHLMC	21,100,000	20,918,602	(181,398)	11.27	6.67	10.03
FFCB	45,500,000	45,485,052	(14,948)	24.30	2.30	2.26
CORPORATE	19,460,000	19,479,556	19,556	10.39	1.62	2.06
T-Note	16,000,000	15,887,779	(112,221)	8.54	2.13	1.71
CD's	1,256,988	1,255,979	0	0.26	1.20	1.01
Liquidity	280,674,855	280,674,855	0	57.13	1.89	0.00
Csafe	22,115,474	22,115,474	0	4.50	1.92	0.00

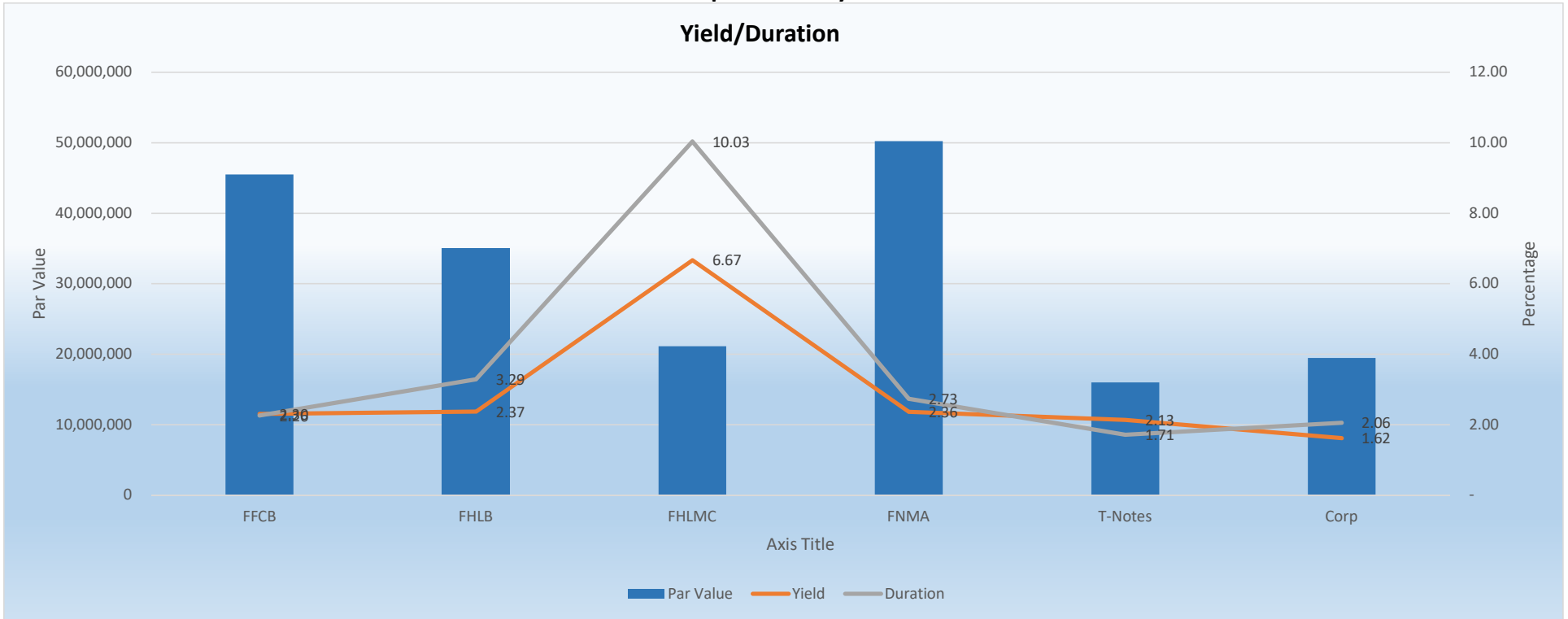
**February 2019
Arapahoe County
Maturity Distribution**

Quarter	Amount	# of Securities
2019 - Q2	20,000,000	4
2019 - Q3	24,460,000	5
2019 - Q4	15,500,000	3
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	20,000,000	4
2021 - Q1	5,000,000	1
2021 - Q2	6,000,000	1
2021 - Q3	16,100,000	3
2021 - Q4	10,100,000	3
2022 - Q1	10,000,000	2
2022 - Q2	5,000,000	1
2022 - Q3	0	0
2022 - Q4	5,000,000	1
2023 - Q1	5,000,000	1
2023 - Q2	0	0
2023 - Q3	5,000,000	1
2023 - Q4	0	0
2024 - Q1	5,000,000	1
2024 - Q2	10,000,000	2



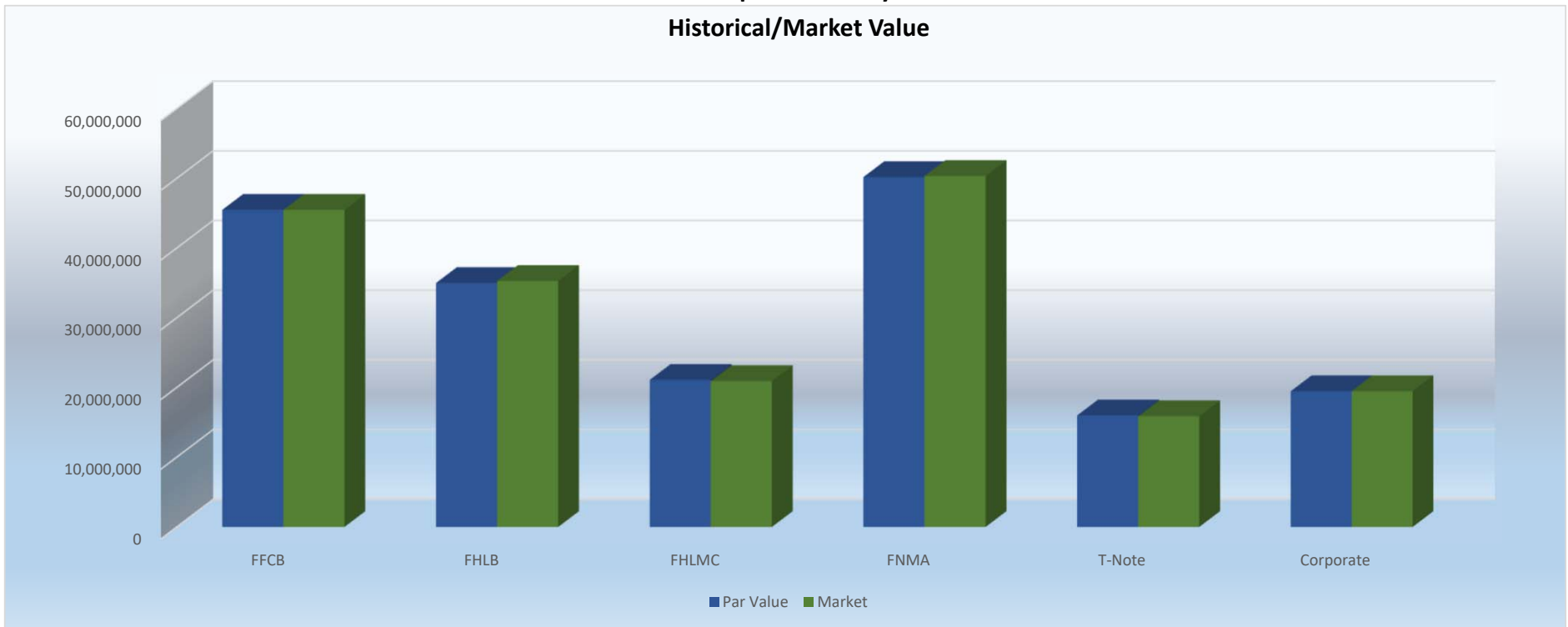
**February 2019
Arapaho County**

Yield/Duration



	Par Value	Yield	Duration
FFCB	45,500,000	2.30	2.26
FHLB	35,000,000	2.37	3.29
FHLMC	21,100,000	6.67	10.03
FNMA	50,200,000	2.36	2.73
T-Notes	16,000,000	2.13	1.71
Corp	19,460,000	1.62	2.06

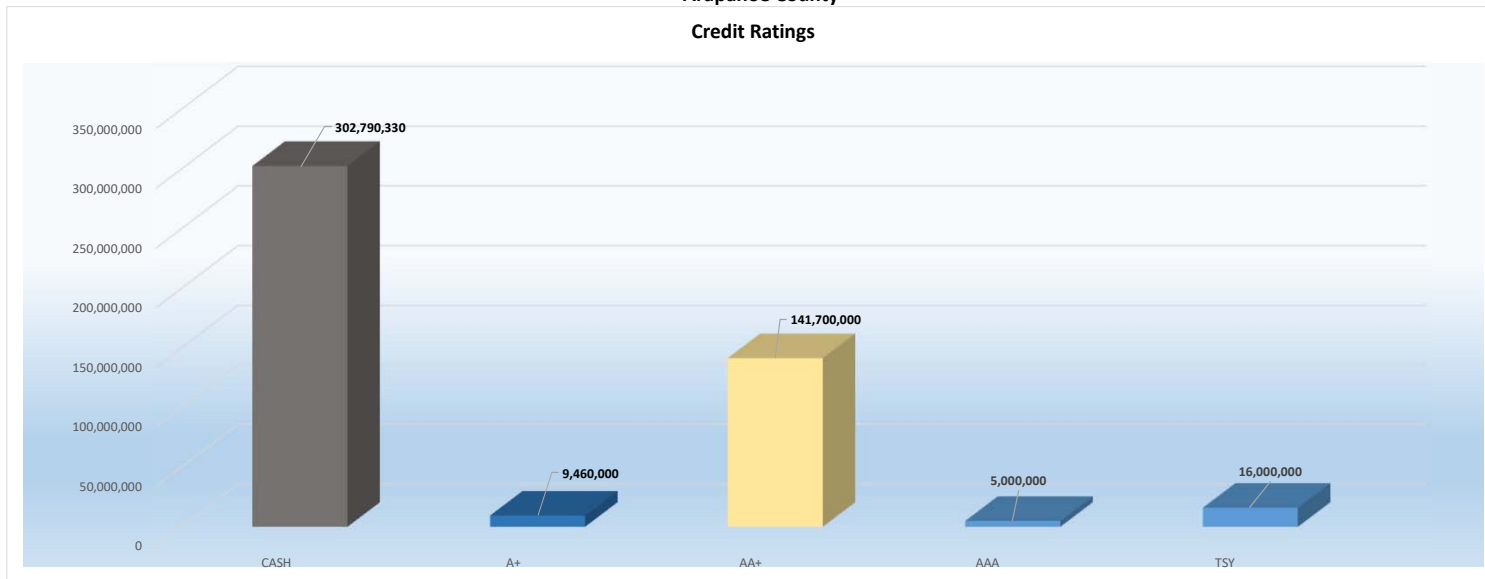
**February 2019
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	45,500,000	45,485,052
FHLB	35,000,000	35,284,781
FHLMC	21,100,000	20,918,602
FNMA	50,200,000	50,353,158
T-Note	16,000,000	15,887,779

February 2019
Arapahoe County

Credit Ratings



Security Description	Rating	Par
C-Safe		
CASH	CASH	22,115,474
Liquidity		
CASH	CASH	280,674,855
WELLS FARGO BANK NATL ASSN	A+	5,000,000
JP MORGAN CHASE BANK	A+	4,460,000
APPLE INC	AA+	5,000,000
FEDERAL NATL MTG ASSN	AA+	5,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000
FEDERAL NATL MTG ASSN	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000
FEDERAL HOME LN MTG CORP	AA+	5,000,000
FEDERAL NATL MTG ASSN	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,500,000
FEDERAL HOME LN MTG CORP	AA+	5,000,000
FEDERAL NATL MTG ASSN	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000
FEDERAL HOME LN MTG CORP	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000
FEDERAL HOME LN MTG CORP	AA+	6,100,000
FEDERAL FARM CR BKS	AA+	5,000,000
FEDERAL NATL MTG ASSN	AA+	100,000
FEDERAL NATL MTG ASSN	AA+	5,000,000
FEDERAL NATL MTG ASSN	AA+	5,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000
FEDERAL NATL MTG ASSN	AA+	5,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000
MICROSOFT CORP	AAA	5,000,000
UNITED STATES TREAS NTS	TSY	5,000,000
UNITED STATES TREAS NTS	TSY	5,000,000
UNITED STATES TREAS NTS	TSY	6,000,000

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Arapahoe County February 2019											
Farmer's Credit Bank											
3133EF5V5	FFCB	5/2/2016	1.350	8/2/2019	5,000,000	4,995,650	4,982,225	(17,775.00)	2.67	1.88	1.91
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000	5,493,125	5,470,731	(29,269.00)	2.94	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000	4,995,750	4,985,382	(14,618.00)	2.67	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000	5,000,250	4,920,572	(79,428.00)	2.67	1.74	2.38
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	5,000,000	5,052,275	52,275.00	2.67	2.63	2.02
3133EJMX4	FFCB	5/2/2018	2.680	11/2/2020	5,000,000	5,000,000	5,043,178	43,178.00	2.67	2.78	1.95
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,029,900	29,900.00	2.67	2.73	2.84
3133EJXF1	FFCB	8/20/2018	2.840	8/20/2021	5,000,000	5,000,000	5,003,256	3,256.00	2.67	2.84	2.84
3133EJ7H6	FFCB	2/13/2019	2.800	5/13/2022	5,000,000	5,000,000	4,997,533	(2,467.00)	2.67	2.80	2.86
Total					45,500,000	45,500,000	45,485,052	(14,948)	24.30	2.30	2.26
Federal Home Loan Bank											
313379EE5	FHLB	5/15/2015	1.625	6/14/2019	5,000,000	5,042,600	5,004,552	4,552.00	2.67	1.42	1.98
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000	5,000,000	4,948,693	(51,307.00)	2.67	1.69	2.95
3130ADG48	FHLB	2/7/2018	2.250	1/29/2021	5,000,000	4,986,250	4,972,362	(27,638.00)	2.67	2.35	2.85
3130ADCP5	FHLB	1/26/2018	2.350	1/25/2022	5,000,000	4,987,000	4,987,621	(12,379.00)	2.67	2.42	3.77
3130AEW97	FHLB	9/28/2018	3.050	3/28/2022	5,000,000	5,000,000	5,064,292	64,292.00	2.67	3.05	3.31
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,090,125	90,125.00	2.67	3.15	3.68
3130A0XE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,217,136	217,136.00	2.67	2.53	4.47
Total					35,000,000	35,184,150	35,284,781	284,781	18.69	2.37	3.29
Federal Home Loan Mortgage Corporation											
3137EADM8	FHLMC	5/19/2016	1.250	10/2/2019	5,000,000	5,003,766	4,988,397	(11,603.00)	2.67	1.46	2.29
3137EAE55	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000	4,984,900	4,963,092	(36,908.00)	2.67	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	4,938,985	(61,015.00)	2.67	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000	6,100,000	6,028,128	(71,872.00)	3.26	2.00	3.85
Total					21,100,000	21,088,666	20,918,602	(181,398)	11.27	6.67	10.03
Federal National Mortgage Association											
3136G3AU9	FNMA	2/26/2016	1.250	5/24/2019	5,000,000	5,000,000	5,001,869	1,869.00	2.67	1.78	1.78
3135G0L76	FNMA	7/11/2016	1.075	7/11/2019	5,000,000	5,000,000	4,981,117	(18,883.00)	2.67	1.60	1.84
3136G0T68	FNMA	4/26/2016	1.330	10/24/2019	5,000,000	5,022,750	4,983,555	(16,445.00)	2.67	1.49	2.35
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000	4,992,500	4,994,451	(5,549.00)	2.67	1.73	1.66
3136G4SV6	FNMA	6/28/2018	3.000	12/28/2021	100,000	100,000	100,516	516.00	0.05	3.00	2.91
3136G4SU8	FNMA	7/13/2018	2.996	12/28/2021	5,000,000	5,000,000	5,026,100	26,100.00	2.67	2.99	3.26
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000	5,000,000	5,022,735	22,735.00	2.67	2.75	3.50
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,126,586	126,586.00	2.67	2.52	4.17
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000	4,948,112	4,986,239	(13,761.00)	2.67	1.73	1.66
3136G4SV6	FNMA	6/28/2018	3.000	12/28/2021	100,000	100,000	100,318	318.00	0.05	3.00	2.91
3136G4SU8	FNMA	7/13/2018	2.996	12/28/2021	5,000,000	5,000,000	5,016,500	16,500.00	2.67	2.99	3.26
3136G4RN5	FNMA	3/29/2018	2.750	12/29/2021	5,000,000	5,000,000	5,013,172	13,172.00	2.67	2.75	3.50
Total					50,200,000	50,239,862	50,353,158	153,158	26.81	2.36	2.73
Treasury Notes											
912828D80	T-NOTE	3/13/2015	1.625	8/31/2019	5,000,000	5,025,391	4,977,150	(22,850.00)	2.67	1.37	2.20
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	4,941,389	(58,611.00)	2.67	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	5,969,240	(30,760.00)	3.20	2.46	0.97
Total					16,000,000	15,843,813	15,887,779	(112,221)	8.54	2.13	1.71
Corporate Bonds											
037833AQ3	APPLE	5/13/2016	2.100	5/6/2019	5,000,000	5,134,200	5,028,767	28,767.00	2.67	1.50	1.89
48125LRG9	JP MORGAN	10/28/2016	1.650	9/23/2019	4,460,000	4,468,429	4,464,836	4,836.00	2.38	1.83	2.24
594918BN3	MICROSOFT	8/9/2016	1.100	8/8/2019	5,000,000	5,004,400	4,973,006	(26,994.00)	2.67	1.51	2.15
94988J5D5	WELLS FARGO	6/9/2016	1.750	5/24/2019	5,000,000	5,031,250	5,012,947	12,947.00	2.67	1.63	1.94
Total					19,460,000.00	19,638,279.38	19,479,556.00	19,556.00	10.39	1.62	2.06
Portfolio Total					187,260,000	187,494,770	187,408,928	148,928	100	2.91	3.68