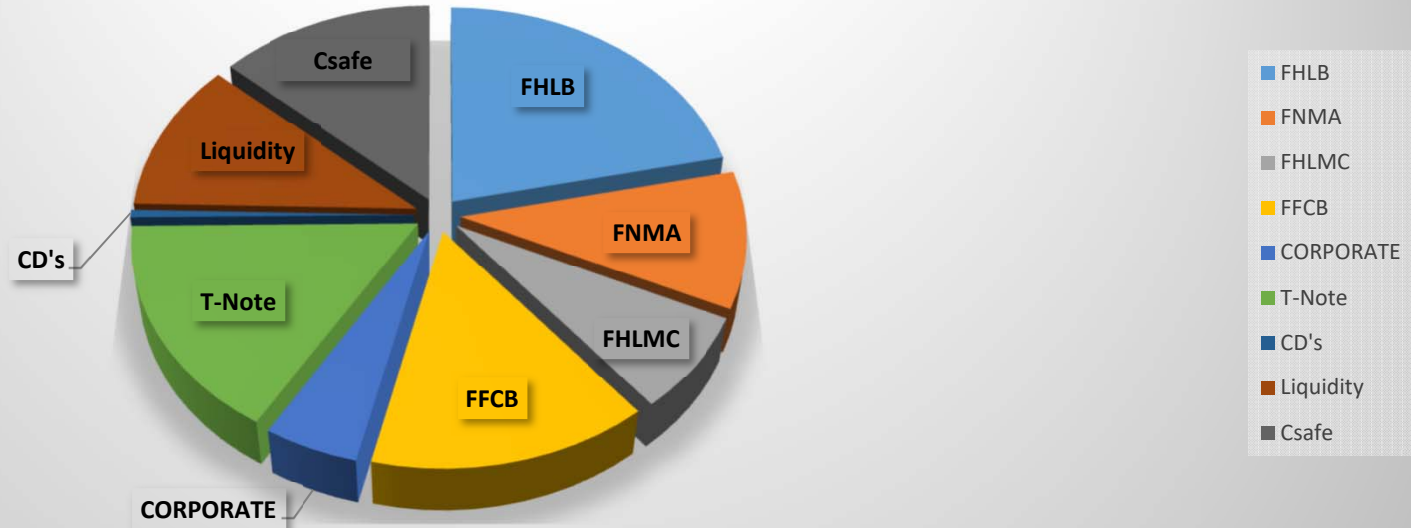


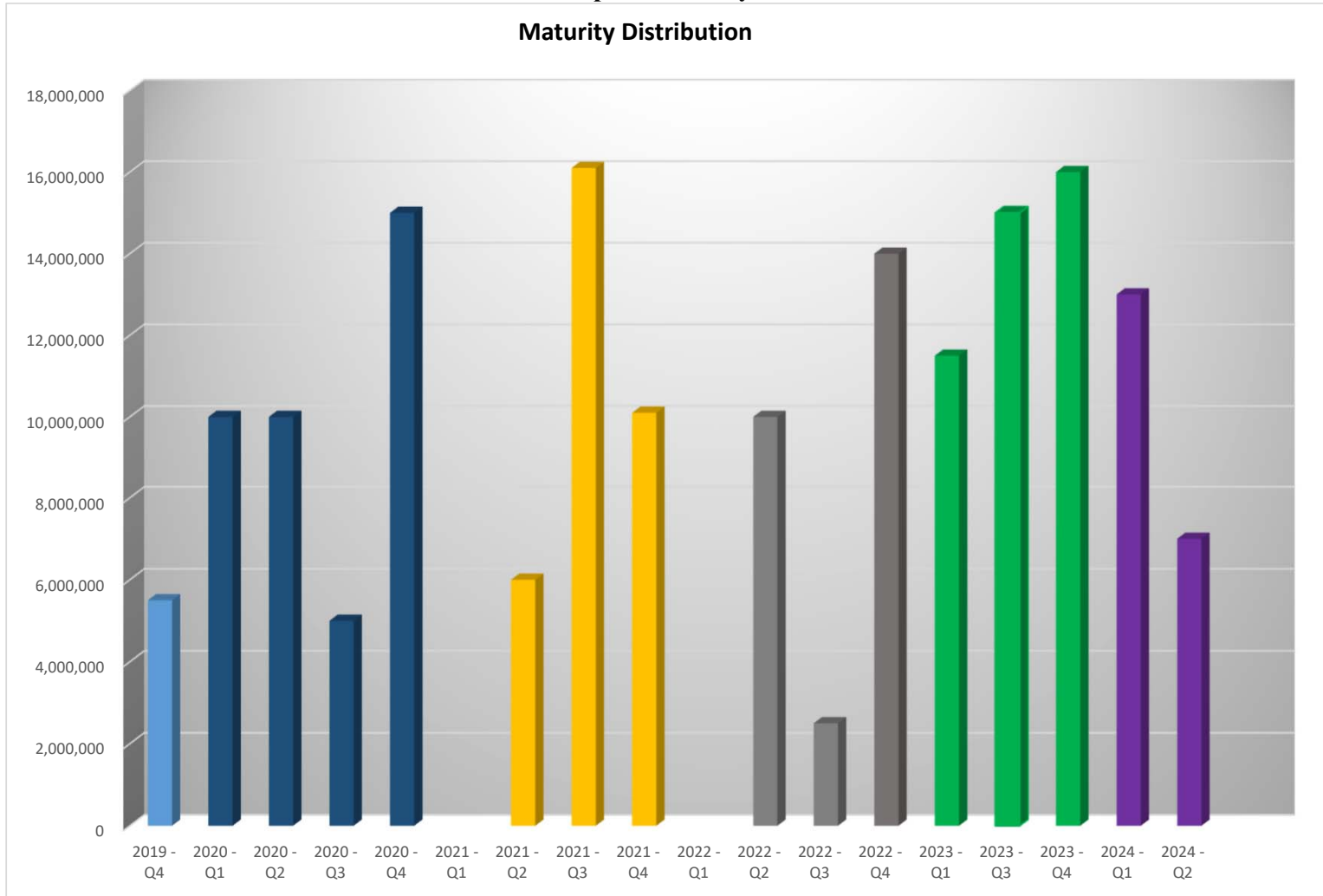
October 2019 Arapahoe County Securities Held



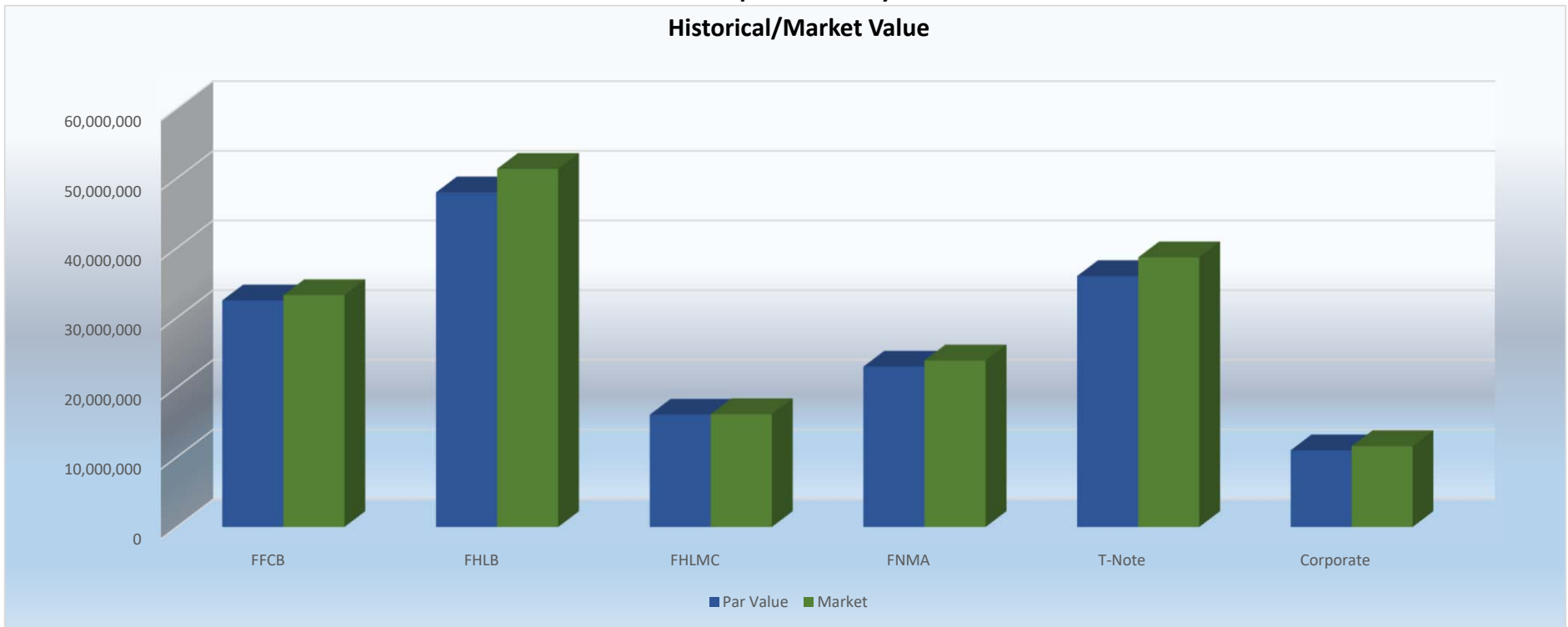
Description	Par Value	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Duration
FHLB	48,000,000	51,377,290	3,377,290	28.81	2.26	3.60
FNMA	23,000,000	23,883,524	883,524	13.81	2.15	3.76
FHLMC	16,100,000	16,187,390	87,390	9.66	5.21	7.74
FFCB	32,500,000	33,254,759	754,759	19.51	2.04	2.20
CORPORATE	11,000,000	11,582,019	582,019	6.60	7.38	9.58
T-Note	36,000,000	38,675,711	2,675,711	21.61	2.09	3.12
CD's	1,256,988	1,255,979	0	0.56	1.20	1.01
Liquidity	25,000,000	25,000,000	0	11.23	1.89	0.00
Csafe	29,824,803	29,824,803	0	13.39	1.92	0.00

**October 2019
Arapahoe County
Maturity Distribution**

Quarter	Amount	# of Securities
2019 - Q4	5,500,000	1
2020 - Q1	10,000,000	2
2020 - Q2	10,000,000	2
2020 - Q3	5,000,000	1
2020 - Q4	15,000,000	3
2021 - Q1		
2021 - Q2	6,000,000	1
2021 - Q3	16,100,000	3
2021 - Q4	10,100,000	3
2022 - Q1		
2022 - Q2	10,000,000	2
2022 - Q3	2,500,000	1
2022 - Q4	14,000,000	3
2023 - Q1	11,500,000	2
2023 - Q3	15,000,000	3
2023 - Q4	16,000,000	4
2024 - Q1	13,000,000	3
2024 - Q2	7,000,000	2



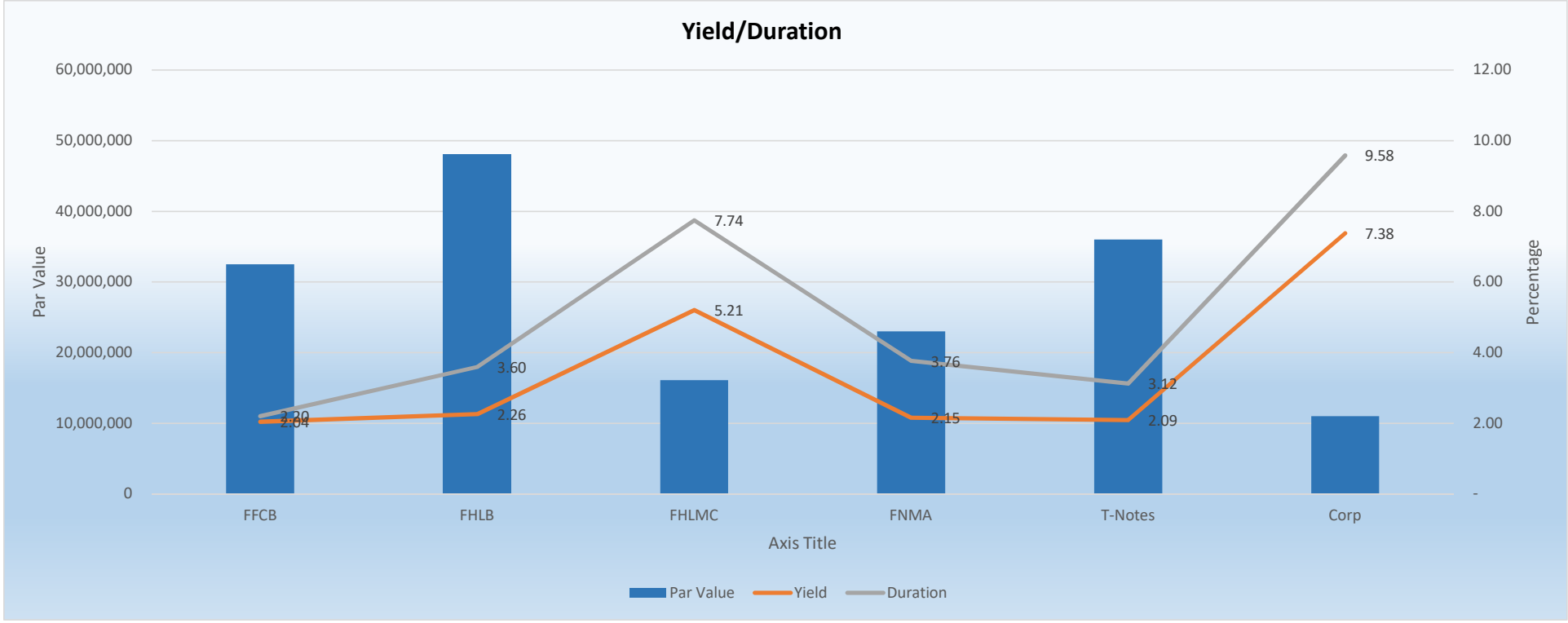
**October 2019
Arapahoe County
Historical/Market Value**



	Par Value	Market
FFCB	32,500,000	33,254,759
FHLB	48,000,000	51,377,290
FHLMC	16,100,000	16,187,390
FNMA	23,000,000	23,883,524
T-Note	36,000,000	38,675,711

**October 2019
Arapaho County**

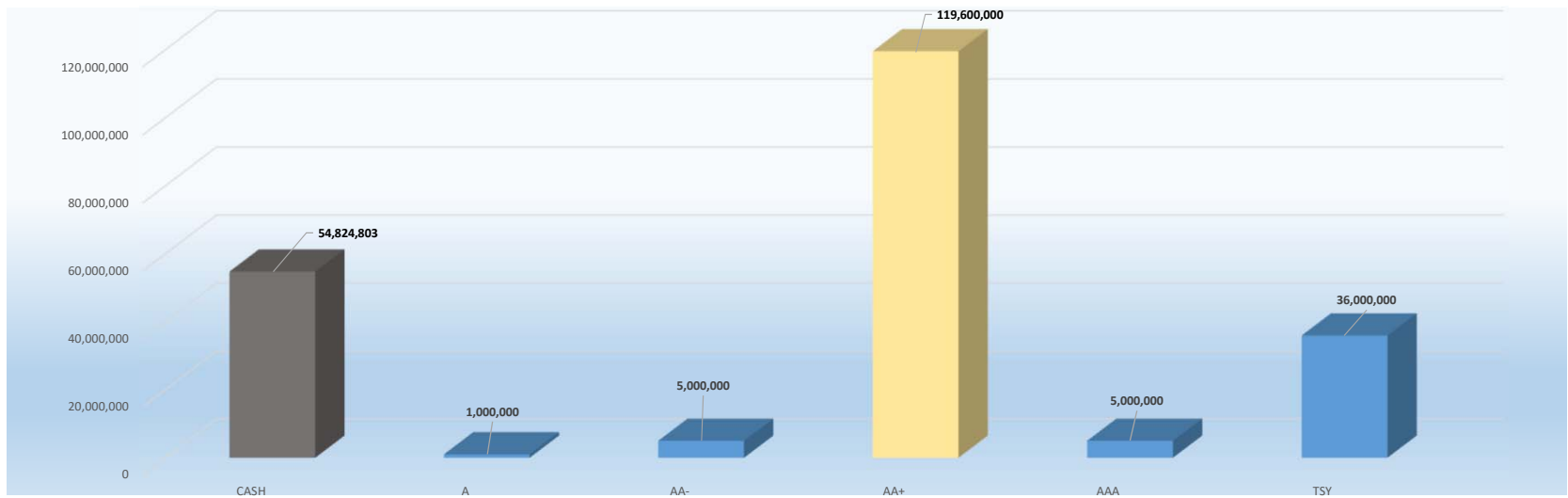
Yield/Duration



	Par Value	Yield	Duration
FFCB	32,500,000	2.04	2.20
FHLB	48,000,000	2.26	3.60
FHLMC	16,100,000	5.21	7.74
FNMA	23,000,000	2.15	3.76
T-Notes	36,000,000	2.09	3.12
Corp	11,000,000	7.38	9.58

October 2019
Arapahoe County

Credit Ratings



Security Description	Rating	Par	Security Description	Rating	Par
C-Safe	CASH	29,824,803	FEDERAL NATL MTG ASS	AA+	5,000,000
Liquidity	CASH	25,000,000	FEDERAL NATL MTG ASS	AA+	5,000,000
STATE STR CORP	A	1,000,000	FEDERAL HOME LOAN B	AA+	5,000,000
US BANK ASSN CINCINNATI OH M	AA-	5,000,000	FEDERAL NATL MTG ASS	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,500,000	FEDERAL NATL MTG ASS	AA+	3,000,000
FEDERAL HOME LN MTG CORP	AA+	5,000,000	FEDERAL HOME LOAN B	AA+	5,000,000
FEDERAL NATL MTG ASSN	AA+	5,000,000	FEDERAL HOME LOAN B	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000	FEDERAL FARM CR BKS	AA+	2,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000	FEDERAL HOME LOAN B	AA+	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000	MICROSOFT CORP	AAA	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000	UNITED STATES TREAS I	TSY	5,000,000
FEDERAL HOME LN MTG CORP	AA+	5,000,000	UNITED STATES TREAS I	TSY	6,000,000
FEDERAL FARM CR BKS	AA+	5,000,000	UNITED STATES TREAS I	TSY	2,500,000
FEDERAL HOME LN MTG CORP	AA+	6,100,000	UNITED STATES TREAS I	TSY	1,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000	UNITED STATES TREAS I	TSY	5,000,000
FEDERAL FARM CR BKS	AA+	5,000,000	UNITED STATES TREAS I	TSY	1,500,000
FEDERAL HOME LN BKS	AA+	5,000,000	UNITED STATES TREAS I	TSY	5,000,000
FEDERAL HOME LOAN BANKS	AA+	5,000,000	UNITED STATES TREAS I	TSY	5,000,000
FEDERAL HOME LN BKS	AA+	8,000,000	UNITED STATES TREAS I	TSY	5,000,000

CUSIP	Description	Purchase Date	Rate/Coupon	Maturity	Par Value/Shares	Historical Cost	Market Value	Unrealized Gain/(Loss)	% Portfolio	Yield	Weighted Average Duration
Arapahoe County October 2019											
Farmers Credit Bank											
3133EGBK0	FFCB	5/25/2016	1.300	11/25/2019	5,500,000	5,493,125	5,529,718	29,718.00	3.30	1.59	1.84
3133EHEN9	FFCB	4/5/2017	1.670	4/3/2020	5,000,000	4,995,750	5,006,544	6,544.00	3.00	1.74	1.67
3133EGPP4	FFCB	8/5/2016	1.360	8/3/2020	5,000,000	5,000,250	5,008,022	8,022.00	3.00	1.74	2.38
3133EJUK3	FFCB	7/16/2018	2.637	10/16/2020	5,000,000	4,998,750	5,055,069	55,069.00	3.00	2.63	2.02
3133EJUHO	FFCB	7/16/2018	2.731	7/16/2021	5,000,000	4,995,500	5,130,125	130,125.00	3.00	2.73	2.84
31331XHX3	FFCB	6/12/2019	5.050	12/21/2021	5,000,000	5,378,750	5,454,381	454,381.00	3.00	1.96	2.33
3133EKNX0	FFCB	7/12/2019	2.160	6/3/2024	2,000,000	2,022,260	2,070,900	70,900.00	1.20	1.92	2.33
Total					32,500,000	32,884,385	33,254,759	754,759	19.51	2.04	2.20
Federal Home Loan Bank											
3133XN4B2	FHLB	3/18/2019	5.250	12/9/2019	8,000,000	8,793,440	9,053,427	1,053,427.00	4.80	2.45	2.77
3130ABNQ5	FHLB	6/26/2017	1.625	6/26/2020	5,000,000	5,000,000	5,027,762	27,762.00	3.00	1.69	2.95
3130AF5B9	FHLB	4/17/2019	3.000	10/12/2021	5,000,000	5,083,650	5,144,017	144,017.00	3.00	2.30	2.39
3133XKWW7	FHLB	5/28/2019	5.250	6/10/2022	5,000,000	5,454,150	5,570,412	570,412.00	3.00	2.14	2.76
3130AF3H8	FHLB	11/5/2018	3.150	10/26/2022	5,000,000	5,000,000	5,068,838	68,838.00	3.00	3.15	3.68
3130AOF70	FHLB	5/28/2019	3.375	12/8/2023	5,000,000	5,265,550	5,421,481	421,481.00	3.00	2.14	4.41
3130A0XE5	FHLB	2/27/2019	3.250	3/8/2024	5,000,000	5,168,300	5,375,474	375,474.00	3.00	2.53	4.47
3130A0XE5	FHLB	5/21/2019	3.250	3/8/2024	5,000,000	5,221,350	5,375,474	375,474.00	3.00	2.27	4.41
3130A1XJ2	FHLB	5/23/2019	2.875	6/14/2024	5,000,000	5,234,550	5,340,405	340,405.00	3.00	1.69	4.54
Total					48,000,000	50,220,990	51,377,290	3,377,290	28.81	2.26	3.60
Federal Home Loan Mortgage Corporation											
3137EAE55	FHLMC	2/15/2017	1.500	1/17/2020	5,000,000	4,984,900	5,020,067	20,067.00	3.00	1.49	1.98
3134GBYE6	FHLMC	7/27/2017	1.750	10/27/2020	5,000,000	5,000,000	5,031,347	31,347.00	3.00	1.72	1.91
3134GBYJ5	FHLMC	7/17/2017	2.000	7/26/2021	6,100,000	6,100,000	6,135,976	35,976.00	3.66	2.00	3.85
Total					16,100,000	16,084,900	16,187,390	87,390	9.66	5.21	7.74
Federal National Mortgage Association											
3136G4MT7	FNMA	3/27/2017	1.750	3/27/2020	5,000,000	4,992,500	5,010,614	10,614.00	3.00	1.73	1.66
3135G0U43	FNMA	2/27/2019	2.875	9/12/2023	5,000,000	5,076,500	5,263,766	263,766.00	3.00	2.52	4.17
3135G0U43	FNMA	4/22/2019	2.875	9/12/2023	5,000,000	5,106,900	5,263,766	263,766.00	3.00	2.36	4.17
3135GOV34	FNMA	5/7/2019	2.500	2/5/2024	5,000,000	5,045,750	5,215,861	215,861.00	3.00	2.30	4.41
3135GOV34	FNMA	7/12/2019	2.500	2/5/2024	3,000,000	3,113,262	3,129,517	129,517.00	1.80	1.86	4.41
Total					23,000,000	23,334,912	23,883,524	883,524	13.81	2.15	3.76
Treasury Notes											
912828M98	T-NOTE	5/2/2018	1.625	11/30/2020	5,000,000	4,882,734	5,034,565	34,565.00	3.00	2.57	1.97
912828WR7	T-NOTE	3/12/2018	2.125	6/30/2021	6,000,000	5,935,688	6,096,315	96,315.00	3.60	2.46	0.97
912810EM6	T-NOTE	7/15/2019	7.250	8/15/2022	2,500,000	2,909,150	2,926,500	426,500.00	1.50	1.77	2.71
912810EN4	T-NOTE	7/15/2019	7.625	11/15/2022	1,000,000	1,188,660	1,215,487	215,487.00	0.60	1.77	2.87
912810EP9	T-NOTE	6/4/2019	7.125	2/15/2023	5,000,000	5,945,578	5,968,291	968,291.00	3.00	1.83	3.26
9128284A5	T-NOTE	5/24/2019	2.625	2/28/2023	1,500,000	1,528,184	1,559,864	59,864.00	0.90	2.10	3.55
9128285D8	T-NOTE	6/19/2019	2.875	9/30/2023	5,000,000	5,229,609	5,268,426	268,426.00	3.00	1.75	4.01
9128285P1	T-NOTE	4/3/2019	2.875	11/30/2023	5,000,000	5,136,250	5,324,942	324,942.00	3.00	2.26	4.31
912828B66	T-NOTE	4/26/2019	2.750	2/15/2024	5,000,000	5,102,461	5,281,321	281,321.00	3.00	2.30	4.46
Total					36,000,000	37,858,314	38,675,711	2,675,711	21.61	2.09	3.12
Corporate Bonds											
90331HNU3	US BANK OHIO	4/29/2019	3.050	7/24/2020	5,000,000	5,033,000	5,079,540	79,540.00	3.00	2.85	1.17
594918AW4	MICROSOFT	3/29/2019	3.620	12/15/2023	5,000,000	5,260,900	5,419,072	419,072.00	3.00	1.83	4.28
857477AM5	STATE STREET	5/24/2019	3.700	11/20/2023	1,000,000	1,040,380	1,083,407	83,407.00	0.60	2.70	4.13
Total					11,000,000	11,334,280	11,582,019	582,019	6.60	7.38	9.58
Portfolio Total					166,600,000	171,717,781	174,960,693	8,360,693	100	3.52	5.00