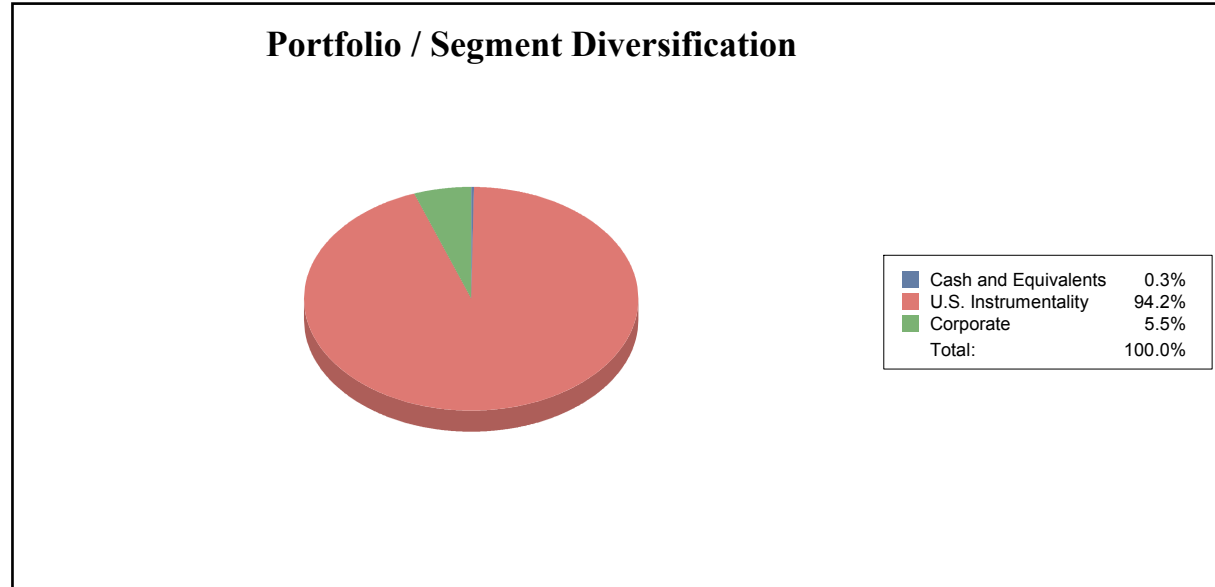


Arapahoe County Treasurer, CO
Recap of Securities Held
February 28, 2011

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	330,405.87	330,405.87	330,405.87	0.00	1	1	0.25	0.16	0.00
U.S. Instrumentality	122,568,826.30	121,245,663.51	123,553,793.43	2,308,129.92	590	348	94.22	3.39	0.93
Corporate	7,190,040.00	7,147,422.88	7,194,033.00	46,610.12	596	596	5.53	1.70	1.59
TOTAL	130,089,272.17	128,723,492.26	131,078,232.30	2,354,740.04	589	361	100.00	3.29	0.96

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO

**Securities Held
February 28, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<u>Cash and Equivalents</u>													
CT PLUS	02/28/11	0.160V		330,405.87	330,405.87 0.00	330,405.87 0.00	330,405.87 0.00	0.00	93.79	93.79	0.00	0.25	0.16
TOTAL				330,405.87	330,405.87 0.00	330,405.87 0.00	330,405.87 0.00	0.00	93.79	93.79	0.00	0.25	
<u>U.S. Instrumentality</u>													
31331TZN4 FFCB	03/28/08	3.750	04/07/11	10,000,000.00	10,263,400.00 0.00	10,008,819.73 (6,674.39)	10,035,670.00 (29,350.00)	26,850.27	0.00	31,250.00	150,000.00	7.89	2.84
31359MJH7 FNMA	08/31/07	6.000	05/15/11	4,000,000.00	4,170,760.00 0.00	4,009,465.63 (3,533.84)	4,047,808.00 (19,148.00)	38,342.37	0.00	20,000.00	70,666.67	3.21	4.73
3134A4FM1 FHLMC	10/09/07	6.000	06/15/11	5,000,000.00	5,223,250.00 0.00	5,017,594.42 (4,647.59)	5,085,030.00 (24,145.00)	67,435.58	0.00	25,000.00	63,333.33	4.02	4.66
31331XK35 FFCB	07/20/07	5.250	07/05/11	5,000,000.00	4,992,650.00 0.00	4,999,359.54 142.32	5,087,235.00 (20,610.00)	87,875.46	0.00	21,875.00	40,833.33	3.84	5.29
31331VJ80 FFCB	10/04/07	5.375	07/18/11	5,000,000.00	5,140,500.00 0.00	5,014,121.11 (2,844.54)	5,098,760.00 (20,780.00)	84,638.89	0.00	22,395.83	32,100.69	3.95	4.56
3134A4HF4 FHLMC	08/31/07	5.500	09/15/11	4,000,000.00	4,115,960.00 0.00	4,015,555.61 (2,199.78)	4,112,504.00 (16,568.00)	96,948.39	0.00	18,333.33	101,444.44	3.16	4.70
3128X3H89 FHLMC	Call 09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	788,604.57 154.43	811,502.22 (2,665.46)	22,897.65	0.00	2,880.21	10,752.78	0.60	4.67
31331YER7 FFCB	12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,010,208.56 (1,078.65)	5,144,580.00 (17,110.00)	134,371.44	0.00	18,125.00	60,416.67	3.89	4.04
31331QK55 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,749,713.31 (428.48)	5,953,480.31 (21,905.68)	203,767.00	0.00	22,501.25	43,502.42	4.43	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,031,399.25 (2,747.43)	4,184,284.00 (18,624.00)	152,884.75	0.00	19,166.67	29,388.89	3.20	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,998,902.93 83.02	5,218,940.00 (19,480.00)	220,037.07	0.00	19,791.67	116,111.11	3.84	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,040,546.81 (3,035.59)	5,233,855.00 (20,555.00)	193,308.19	0.00	20,833.33	119,444.44	3.97	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,437.35 32.48	5,278,490.00 (20,775.00)	279,052.65	0.00	19,791.67	41,562.50	3.84	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,039,092.28 (2,109.02)	5,330,335.00 (21,790.00)	291,242.72	131,250.00	21,875.00	21,875.00	3.95	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,986,990.84 645.84	5,289,010.00 (20,070.00)	302,019.16	0.00	18,229.17	100,868.06	3.81	4.57

Arapahoe County Treasurer, CO

**Securities Held
February 28, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
U.S. Instrumentality														
3136FPZ75 FNMA	Call	12/30/10	1.000	12/28/12 06/28/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,500,552.50 (3,065.00)	552.50	0.00	2,083.33	4,375.00	1.92	1.00
31398AK35 FNMA	Call	04/20/10	1.850	03/25/13 03/25/11	6,000,000.00	6,009,000.00 0.00	6,000,637.17 (743.36)	6,005,508.00 (6,378.00)	4,870.83	0.00	9,250.00	48,100.00	4.62	1.69
31398AR87 FNMA	Call	06/15/10	2.020	08/20/13 05/20/11	5,000,000.00	5,025,750.00 0.00	5,006,076.70 (2,126.84)	5,014,175.00 (4,405.00)	8,098.30	50,500.00	8,416.67	3,086.11	3.86	1.46
3136FPY92 FNMA	Call	12/30/10	1.500	12/30/13 06/30/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,492,985.00 (5,870.00)	(7,015.00)	0.00	3,125.00	6,354.17	1.92	1.50
31331JLY7 FFCB	Call	06/21/10	2.375	04/28/14 04/28/11	5,432,000.00	5,448,296.00 0.00	5,435,039.13 (1,467.16)	5,446,106.90 (8,528.24)	11,067.77	0.00	10,750.84	44,078.42	4.19	2.02
3133XWE70 FHLB		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 0.00	4,579,977.98 (1,866.15)	4,639,626.00 (25,744.50)	59,648.02	0.00	9,375.00	24,375.00	3.53	1.94
3133XTUE4 FHLB	Call	02/09/10	2.250V	06/17/14 06/17/11	2,500,000.00	2,539,875.00 0.00	2,508,735.29 (2,264.71)	2,514,882.50 (4,585.00)	6,147.21	0.00	4,687.50	11,562.50	1.95	1.06
31331GZQ5 FFCB	Call	07/24/09	3.450	07/07/14 07/07/11	5,000,000.00	5,023,750.00 0.00	5,004,263.67 (932.68)	5,046,360.00 (13,270.00)	42,096.33	0.00	14,375.00	25,875.00	3.86	3.20
313372DU5 FHLB	Call	02/11/11	2.000	07/28/14 02/28/11	5,000,000.00	4,996,250.00 3,611.11	4,996,303.44 53.44	4,999,070.00 2,820.00	2,766.56	0.00	5,555.56	9,166.67	3.84	2.02
31398A2Y7 FNMA	Call	08/26/10	1.500	08/26/14 08/26/11	4,000,000.00	4,009,880.00 0.00	4,004,818.19 (757.92)	3,932,244.00 (33,564.00)	(72,574.19)	30,000.00	5,000.00	833.33	3.08	1.25
3136FJNN7 FNMA	Call	11/18/09	2.000V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,050,800.00 (10,670.00)	50,800.00	0.00	8,333.33	28,611.11	3.84	2.00
TOTAL					120,967,000.00	122,568,826.30 3,611.11	121,245,663.51 (38,346.60)	123,553,793.43 (406,835.88)	2,308,129.92	211,750.00	383,000.36	1,208,717.64	94.22	
Corporate														
36962G4E1 GE Capital		07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,096,390.47 (5,082.74)	4,137,204.00 (2,476.00)	40,813.53	70,000.00	11,666.67	7,000.00	3.18	1.80
59217GAA7 MET LIFE GLOB		02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00 7,083.33	3,051,032.41 (1,047.59)	3,056,829.00 4,749.00	5,796.59	0.00	3,333.34	10,416.67	2.35	1.57
TOTAL					7,000,000.00	7,190,040.00 7,083.33	7,147,422.88 (6,130.33)	7,194,033.00 2,273.00	46,610.12	70,000.00	15,000.01	17,416.67	5.53	

Arapahoe County Treasurer, CO

**Securities Held
February 28, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
GRAND TOTAL				128,297,405.87	130,089,272.17 10,694.44	128,723,492.26 (44,476.93)	131,078,232.30 (404,562.88)	2,354,740.04	281,843.79	398,094.16	1,226,134.31	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents