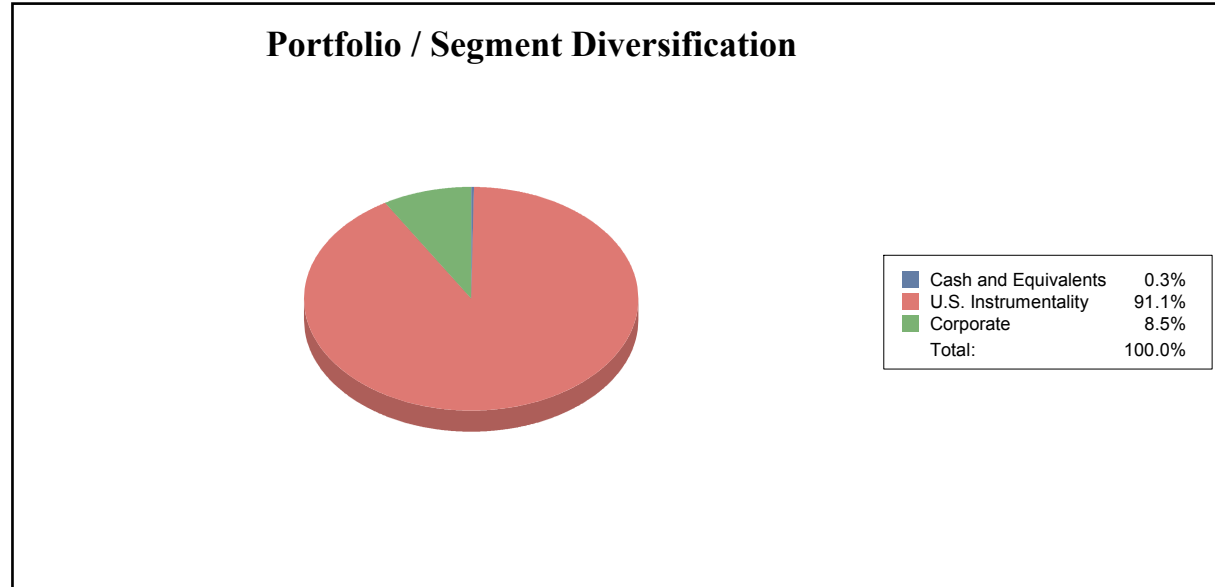


Arapahoe County Treasurer, CO
Recap of Securities Held
March 31, 2011

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	420,812.07	420,812.07	420,812.07	0.00	1	1	0.31	0.14	0.00
U.S. Instrumentality	122,765,746.30	121,408,682.77	123,427,454.08	2,018,771.31	574	347	91.14	3.35	0.92
Corporate	11,513,969.25	11,463,204.12	11,480,241.75	17,037.63	659	659	8.55	1.50	1.75
TOTAL	134,700,527.62	133,292,698.96	135,328,507.90	2,035,808.94	580	373	100.00	3.18	0.99

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO

Securities Held

March 31, 2011

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<u>Cash and Equivalents</u>													
CT PLUS	03/31/11	0.140V		420,812.07	420,812.07 0.00	420,812.07 0.00	420,812.07 0.00	0.00	648.55	648.55	0.00	0.31	0.14
TOTAL				420,812.07	420,812.07 0.00	420,812.07 0.00	420,812.07 0.00	0.00	648.55	648.55	0.00	0.31	
<u>U.S. Instrumentality</u>													
31331TZN4 FFCB	03/28/08	3.750	04/07/11	10,000,000.00	10,263,400.00 0.00	10,001,430.23 (7,389.50)	10,006,100.00 (29,570.00)	4,669.77	0.00	31,250.00	181,250.00	7.62	2.84
31359MJH7 FNMA	08/31/07	6.000	05/15/11	4,000,000.00	4,170,760.00 0.00	4,005,553.17 (3,912.46)	4,028,828.00 (18,980.00)	23,274.83	0.00	20,000.00	90,666.67	3.10	4.73
3134A4FM1 FHLMC	10/09/07	6.000	06/15/11	5,000,000.00	5,223,250.00 0.00	5,012,448.88 (5,145.54)	5,061,350.00 (23,680.00)	48,901.12	0.00	25,000.00	88,333.33	3.88	4.66
31331XK35 FFCB	07/20/07	5.250	07/05/11	5,000,000.00	4,992,650.00 0.00	4,999,517.12 157.58	5,067,200.00 (20,035.00)	67,682.88	0.00	21,875.00	62,708.33	3.71	5.29
31331VJ80 FFCB	10/04/07	5.375	07/18/11	5,000,000.00	5,140,500.00 0.00	5,010,971.80 (3,149.31)	5,078,355.00 (20,405.00)	67,383.20	0.00	22,395.84	54,496.53	3.82	4.56
3134A4HF4 FHLMC	08/31/07	5.500	09/15/11	4,000,000.00	4,115,960.00 0.00	4,013,120.14 (2,435.47)	4,097,572.00 (14,932.00)	84,451.86	110,000.00	18,333.34	9,777.78	3.06	4.70
3128X3H89 FHLMC	Call 09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	788,775.55 170.98	809,134.59 (2,367.63)	20,359.04	0.00	2,880.21	13,632.99	0.58	4.67
31331YER7 FFCB	12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,009,014.36 (1,194.20)	5,129,320.00 (15,260.00)	120,305.64	0.00	18,125.00	78,541.67	3.75	4.04
31331QK55 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,749,238.92 (474.39)	5,935,038.86 (18,441.45)	185,799.94	0.00	22,501.25	66,003.67	4.28	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,028,357.45 (3,041.80)	4,172,588.00 (11,696.00)	144,230.55	0.00	19,166.67	48,555.56	3.09	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,998,994.85 91.92	5,203,425.00 (15,515.00)	204,430.15	118,750.00	19,791.67	17,152.78	3.71	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,037,185.98 (3,360.83)	5,217,440.00 (16,415.00)	180,254.02	125,000.00	20,833.34	15,277.78	3.84	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,473.32 35.97	5,262,815.00 (15,675.00)	263,341.68	0.00	19,791.67	61,354.17	3.71	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,036,757.29 (2,334.99)	5,311,515.00 (18,820.00)	274,757.71	0.00	21,875.00	43,750.00	3.81	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,987,705.88 715.04	5,271,655.00 (17,355.00)	283,949.12	109,375.00	18,229.16	9,722.22	3.68	4.57

Arapahoe County Treasurer, CO

Securities Held

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CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
U.S. Instrumentality														
3136FPZ75 FNMA	Call	12/30/10	1.000	12/28/12 06/28/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,498,320.00 (2,232.50)	(1,680.00)	0.00	2,083.33	6,458.33	1.86	1.00
31398AR87 FNMA	Call	06/15/10	2.020	08/20/13 05/20/11	5,000,000.00	5,025,750.00 0.00	5,003,721.98 (2,354.72)	5,009,235.00 (4,940.00)	5,513.02	0.00	8,416.67	11,502.78	3.73	1.46
3134G2AN2 FHLMC	Call	03/30/11	1.500	12/30/13 06/30/11	4,100,000.00	4,100,000.00 0.00	4,100,000.00 0.00	4,089,725.40 (10,274.60)	(10,274.60)	0.00	170.83	170.83	3.04	1.50
3136FPY92 FNMA	Call	12/30/10	1.500	12/30/13 06/30/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,490,500.00 (2,485.00)	(9,500.00)	0.00	3,125.00	9,479.17	1.86	1.50
3133XWKV0 FHLB		03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00 3,166.67	3,089,503.94 (166.06)	3,077,943.00 (11,727.00)	(11,560.94)	0.00	197.91	3,364.58	2.29	1.34
31331JLY7 FFCB	Call	06/21/10	2.375	04/28/14 04/28/11	5,432,000.00	5,448,296.00 0.00	5,433,414.77 (1,624.36)	5,438,811.73 (7,295.17)	5,396.96	0.00	10,750.83	54,829.25	4.04	2.02
3133XWE70 FHLB		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 0.00	4,577,911.88 (2,066.10)	4,627,296.00 (12,330.00)	49,384.12	0.00	9,375.00	33,750.00	3.41	1.94
3133XTUE4 FHLB	Call	02/09/10	2.250V	06/17/14 06/17/11	2,500,000.00	2,539,875.00 0.00	2,506,227.94 (2,507.35)	2,510,397.50 (4,485.00)	4,169.56	0.00	4,687.50	16,250.00	1.89	1.06
31331GZQ5 FFCB	Call	07/24/09	3.450	07/07/14 07/07/11	5,000,000.00	5,023,750.00 0.00	5,003,231.07 (1,032.60)	5,035,305.00 (11,055.00)	32,073.93	0.00	14,375.00	40,250.00	3.73	3.20
31398A2Y7 FNMA	Call	08/26/10	1.500	08/26/14 08/26/11	4,000,000.00	4,009,880.00 0.00	4,003,979.07 (839.12)	3,941,664.00 9,420.00	(62,315.07)	0.00	5,000.00	5,833.33	2.98	1.25
3136FRCX9 FNMA	Call	03/25/11	1.800	08/28/14 11/28/11	4,000,000.00	4,012,500.00 5,000.00	4,012,147.18 (352.82)	4,009,360.00 (3,140.00)	(2,787.18)	0.00	1,200.00	6,200.00	2.98	1.33
3136FJNN7 FNMA	Call	11/18/09	2.000V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,046,560.00 (4,240.00)	46,560.00	0.00	8,333.33	36,944.44	3.71	2.00
TOTAL					121,067,000.00	122,765,746.30 8,166.67	121,408,682.77 (42,210.13)	123,427,454.08 (323,931.35)	2,018,771.31	463,125.00	369,763.55	1,066,256.19	91.14	

Corporate														
36962G4E1 GE Capital		07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,090,763.16 (5,627.31)	4,129,044.00 (8,160.00)	38,280.84	0.00	11,666.67	18,666.67	3.07	1.80
64952WAS2 New York Life Global		03/30/11	2.250	12/14/12	2,000,000.00	2,043,768.00 13,250.00	2,043,627.94 (140.06)	2,041,110.00 (2,658.00)	(2,517.94)	0.00	125.00	13,375.00	1.52	0.95
59217GAA7 MET LIFE GLOB		02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00 7,083.33	3,048,712.76 (2,319.65)	3,051,558.00 (5,271.00)	2,845.24	0.00	6,250.00	16,666.67	2.27	1.57
64952WAX1 New York Life Global		03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25 12,371.88	2,280,100.26 (60.99)	2,258,529.75 (21,631.50)	(21,570.51)	0.00	115.62	12,487.50	1.69	1.34

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TOTAL				11,250,000.00	11,513,969.25 32,705.21	11,463,204.12 (8,148.01)	11,480,241.75 (37,720.50)	17,037.63	0.00	18,157.29	61,195.84	8.55	
GRAND TOTAL				132,737,812.07	134,700,527.62 40,871.88	133,292,698.96 (50,358.14)	135,328,507.90 (361,651.85)	2,035,808.94	463,773.55	388,569.39	1,127,452.03	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents