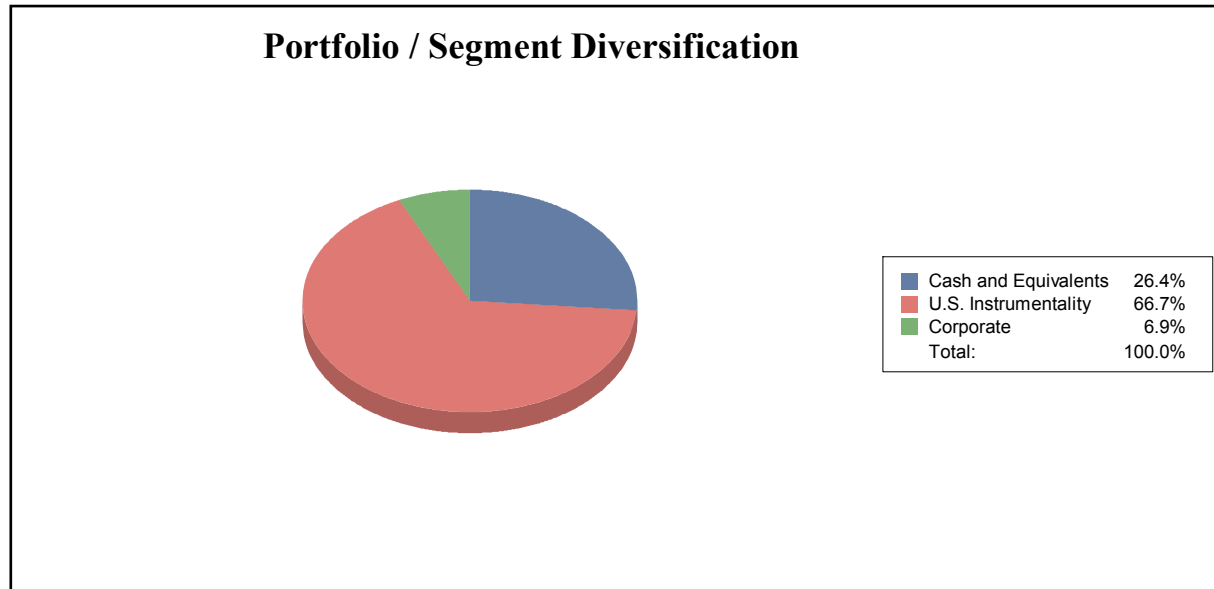


Arapahoe County Treasurer, CO
Recap of Securities Held
April 30, 2011

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	44,434,050.47	44,434,050.47	44,434,050.47	0.00	1	1	26.45	0.13	0.00
U.S. Instrumentality	112,054,050.30	110,938,211.50	112,947,416.79	2,009,205.29	611	252	66.70	3.36	0.68
Corporate	11,513,969.25	11,452,497.74	11,503,147.50	50,649.76	629	629	6.85	1.50	1.67
TOTAL	168,002,070.02	166,824,759.71	168,884,614.76	2,059,855.05	451	212	100.00	2.38	0.57

* Weighted Average Yield is calculated on a "yield to worst" basis.



Arapahoe County Treasurer, CO
Securities Held
April 30, 2011

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<u>Cash and Equivalents</u>													
CT PLUS	04/30/11	0.130V		44,434,050.47	44,434,050.47 0.00	44,434,050.47 0.00	44,434,050.47 0.00	0.00	1,525.74	1,525.74	0.00	26.45	0.13
TOTAL				44,434,050.47	44,434,050.47 0.00	44,434,050.47 0.00	44,434,050.47 0.00	0.00	1,525.74	1,525.74	0.00	26.45	
<u>U.S. Instrumentality</u>													
31359MJH7 FNMA	08/31/07	6.000	05/15/11	4,000,000.00	4,170,760.00 0.00	4,001,766.92 (3,786.25)	4,008,516.00 (20,312.00)	6,749.08	0.00	20,000.00	110,666.67	2.48	4.73
3134A4FM1 FHLMC	10/09/07	6.000	06/15/11	5,000,000.00	5,223,250.00 0.00	5,007,469.33 (4,979.55)	5,035,650.00 (25,700.00)	28,180.67	0.00	25,000.00	113,333.33	3.11	4.66
31331XK35 FFCB	07/20/07	5.250	07/05/11	5,000,000.00	4,992,650.00 0.00	4,999,669.61 152.49	5,045,040.00 (22,160.00)	45,370.39	0.00	21,875.00	84,583.33	2.97	5.29
31331VJ80 FFCB	10/04/07	5.375	07/18/11	5,000,000.00	5,140,500.00 0.00	5,007,924.08 (3,047.72)	5,055,650.00 (22,705.00)	47,725.92	0.00	22,395.83	76,892.36	3.06	4.56
3134A4HF4 FHLMC	08/31/07	5.500	09/15/11	4,000,000.00	4,115,960.00 0.00	4,010,763.22 (2,356.92)	4,079,760.00 (17,812.00)	68,996.78	0.00	18,333.33	28,111.11	2.45	4.70
3128X3H89 FHLMC	Call 09/23/05	4.375	11/09/11 11/09/11	790,000.00	777,656.25 0.00	788,941.02 165.47	806,790.66 (2,343.93)	17,849.64	0.00	2,880.20	16,513.19	0.46	4.67
31331YER7 FFCB	12/10/07	4.350	11/21/11	5,000,000.00	5,055,550.00 0.00	5,007,858.67 (1,155.69)	5,113,535.00 (15,785.00)	105,676.33	0.00	18,125.00	96,666.67	3.01	4.04
31331QKS5 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,748,779.83 (459.09)	5,915,017.53 (20,021.33)	166,237.70	0.00	22,501.25	88,504.92	3.43	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,025,413.77 (2,943.68)	4,155,068.00 (17,520.00)	129,654.23	0.00	19,166.66	67,722.22	2.47	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,999,083.80 88.95	5,187,215.00 (16,210.00)	188,131.20	0.00	19,791.66	36,944.44	2.97	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,033,933.56 (3,252.42)	5,200,265.00 (17,175.00)	166,331.44	0.00	20,833.33	36,111.11	3.08	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,508.12 34.80	5,251,680.00 (11,135.00)	252,171.88	0.00	19,791.66	81,145.83	2.97	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,034,497.62 (2,259.67)	5,300,495.00 (11,020.00)	265,997.38	0.00	21,875.00	65,625.00	3.06	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,988,397.86 691.98	5,267,055.00 (4,600.00)	278,657.14	0.00	18,229.17	27,951.39	2.95	4.57
3136FPZ75 FNMA	Call 12/30/10	1.000	12/28/12 06/28/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,502,232.50 3,912.50	2,232.50	0.00	2,083.34	8,541.67	1.49	1.00

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CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
U.S. Instrumentality														
31398AR87 FNMA	Call	06/15/10	2.020	08/20/13 05/20/11	5,000,000.00	5,025,750.00 0.00	5,001,443.22 (2,278.76)	5,003,525.00 (5,710.00)	2,081.78	0.00	8,416.66	19,919.44	2.99	1.46
3134G2AN2 FHLMC	Call	03/30/11	1.500	12/30/13 06/30/11	4,100,000.00	4,100,000.00 0.00	4,100,000.00 0.00	4,105,867.10 16,141.70	5,867.10	0.00	5,125.00	5,295.83	2.44	1.50
3136FPY92 FNMA	Call	12/30/10	1.500	12/30/13 06/30/11	2,500,000.00	2,500,000.00 0.00	2,500,000.00 0.00	2,503,255.00 12,755.00	3,255.00	0.00	3,125.00	12,604.17	1.49	1.50
3133XWKV0 FHLB		03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00 3,166.67	3,087,013.11 (2,490.83)	3,102,471.00 24,528.00	15,457.89	0.00	5,937.50	9,302.08	1.84	1.34
3133XWE70 FHLB		06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 0.00	4,575,912.43 (1,999.45)	4,668,151.50 40,855.50	92,239.07	0.00	9,375.00	43,125.00	2.74	1.94
3133XTUE4 FHLB	Call	02/09/10	2.250V	06/17/14 06/17/11	2,500,000.00	2,539,875.00 0.00	2,503,801.47 (2,426.47)	2,506,342.50 (4,055.00)	2,541.03	0.00	4,687.50	20,937.50	1.51	1.06
31331GZQ5 FFCB	Call	07/24/09	3.450	07/07/14 07/07/11	5,000,000.00	5,023,750.00 0.00	5,002,231.77 (999.30)	5,024,450.00 (10,855.00)	22,218.23	0.00	14,375.00	54,625.00	2.99	3.20
31398A2Y7 FNMA	Call	08/26/10	1.500	08/26/14 08/26/11	4,000,000.00	4,009,880.00 0.00	4,003,167.01 (812.06)	4,014,340.00 72,676.00	11,172.99	0.00	5,000.00	10,833.33	2.39	1.25
3136FRCX9 FNMA	Call	03/25/11	1.800	08/28/14 11/28/11	4,000,000.00	4,012,500.00 5,000.00	4,010,635.08 (1,512.10)	4,030,740.00 21,380.00	20,104.92	0.00	6,000.00	12,200.00	2.39	1.33
3136FJNN7 FNMA	Call	11/18/09	2.000V	11/18/14 11/18/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,041,880.00 (4,680.00)	41,880.00	0.00	8,333.34	45,277.78	2.98	2.00
313373JB9 FHLB	Call	04/28/11	1.250V	04/28/15 10/28/11	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,022,425.00 22,425.00	22,425.00	0.00	520.83	520.83	2.98	1.25
TOTAL					110,635,000.00	112,054,050.30 8,166.67	110,938,211.50 (35,626.27)	112,947,416.79 (35,125.56)	2,009,205.29	0.00	343,777.26	1,173,954.20	66.70	
Corporate														
36962G4E1 GE Capital		07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,085,317.37 (5,445.79)	4,127,376.00 (1,668.00)	42,058.63	0.00	11,666.66	30,333.33	2.46	1.80
64952WAS2 New York Life Global		03/30/11	2.250	12/14/12	2,000,000.00	2,043,768.00 13,250.00	2,041,527.08 (2,100.86)	2,045,130.00 4,020.00	3,602.92	0.00	3,750.00	17,125.00	1.22	0.95
59217GAA7 MET LIFE GLOB		02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00 7,083.33	3,046,467.93 (2,244.83)	3,057,858.00 6,300.00	11,390.07	0.00	6,250.00	22,916.67	1.82	1.57
64952WAX1 New York Life Global		03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25 12,371.88	2,279,185.36 (914.90)	2,272,783.50 14,253.75	(6,401.86)	0.00	3,468.75	15,956.25	1.36	1.34
TOTAL					11,250,000.00	11,513,969.25 32,705.21	11,452,497.74 (10,706.38)	11,503,147.50 22,905.75	50,649.76	0.00	25,135.41	86,331.25	6.85	

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GRAND TOTAL				166,319,050.47	168,002,070.02 40,871.88	166,824,759.71 (46,332.65)	168,884,614.76 (12,219.81)	2,059,855.05	1,525.74	370,438.41	1,260,285.45	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents