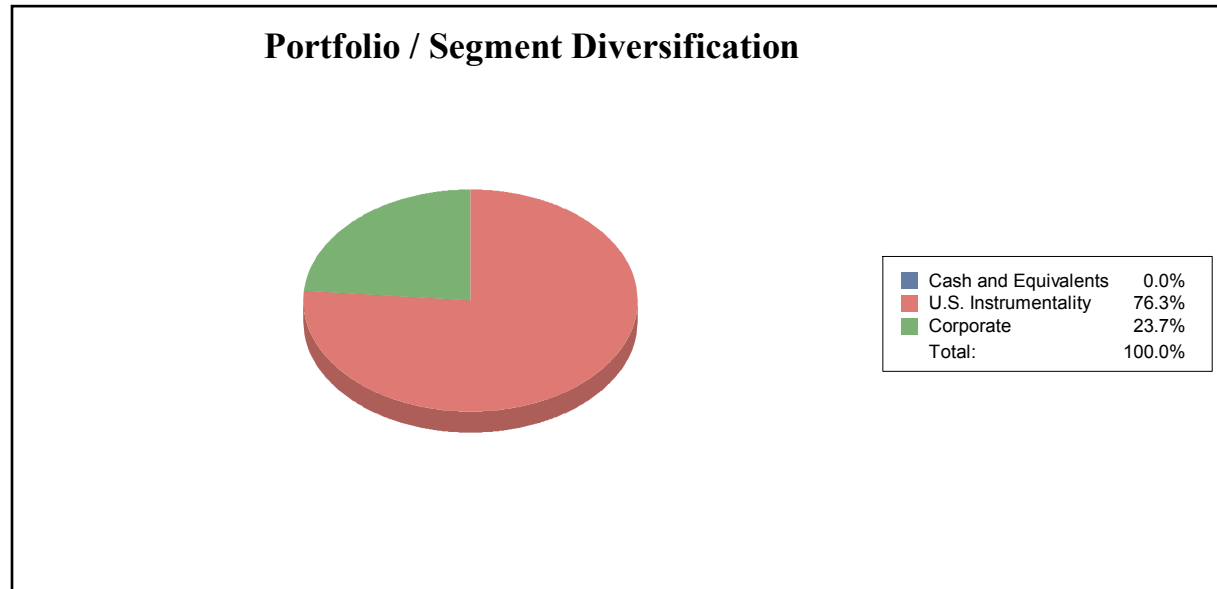


**Arapahoe County Treasurer, CO**  
**Recap of Securities Held**  
**November 30, 2011**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield *	Weighted Average Market Duration (Years)
Cash and Equivalents	27,559.36	27,559.36	27,559.36	0.00	1	1	0.04	0.08	0.00
U.S. Instrumentality	55,889,069.05	55,414,927.33	56,285,231.40	870,304.07	499	255	76.31	3.43	0.68
Corporate	17,326,519.65	17,102,052.90	17,117,081.04	15,028.14	431	431	23.66	1.23	1.15
<b>TOTAL</b>	<b>73,243,148.06</b>	<b>72,544,539.59</b>	<b>73,429,871.80</b>	<b>885,332.21</b>	<b>482</b>	<b>296</b>	<b>100.00</b>	<b>2.90</b>	<b>0.79</b>

\* Weighted Average Yield is calculated on a "yield to worst" basis.



**Arapahoe County Treasurer, CO**

**Securities Held**

**November 30, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Cash and Equivalents</b>													
CT PLUS	11/30/11	0.080V		27,559.36	27,559.36 0.00	27,559.36 0.00	27,559.36 0.00	0.00	1.89	1.89	0.00	0.04	0.08
<b>TOTAL</b>				27,559.36	27,559.36 0.00	27,559.36 0.00	27,559.36 0.00	0.00	1.89	1.89	0.00	0.04	
<b>U.S. Instrumentality</b>													
31331QKS5 FFCB	09/13/07	4.700	01/03/12	5,745,000.00	5,769,071.55 0.00	5,745,505.00 (459.09)	5,768,376.40 (22,112.51)	22,871.40	0.00	22,501.25	111,006.17	7.88	4.59
3134A4JT2 FHLMC	08/31/07	5.750	01/15/12	4,000,000.00	4,156,800.00 0.00	4,004,415.52 (2,943.68)	4,027,908.00 (18,948.00)	23,492.48	0.00	19,166.67	86,888.89	5.68	4.75
3137EAAR0 FHLMC	10/16/07	4.750	03/05/12	5,000,000.00	4,995,250.00 0.00	4,999,718.32 88.95	5,060,810.00 (19,235.00)	61,091.68	0.00	19,791.67	56,736.11	6.82	4.77
3133XJUT3 FHLB	12/10/07	5.000	03/09/12	5,000,000.00	5,168,150.00 0.00	5,010,732.98 (3,252.42)	5,066,380.00 (20,685.00)	55,647.02	0.00	20,833.33	56,944.44	7.06	4.13
3128X4DM0 FHLMC	Call 10/09/07	4.750	06/28/12 06/28/12	5,000,000.00	4,998,000.00 0.00	4,999,756.38 34.80	5,131,060.00 (16,835.00)	131,303.62	0.00	19,791.67	100,937.50	6.82	4.76
31331XT36 FFCB	09/13/07	5.250	08/01/12	5,000,000.00	5,134,375.00 0.00	5,018,378.64 (2,259.67)	5,166,730.00 (18,895.00)	148,351.36	0.00	21,875.00	87,500.00	7.01	4.63
31359MPF4 FNMA	09/13/07	4.375	09/15/12	5,000,000.00	4,957,812.50 0.00	4,993,333.96 691.98	5,164,050.00 (15,075.00)	170,716.04	0.00	18,229.17	46,180.56	6.77	4.57
3133XWKV0 FHLB	03/30/11	2.375	03/14/14	3,000,000.00	3,089,670.00 0.00	3,069,245.17 (2,490.83)	3,126,387.00 (2,088.00)	57,141.83	0.00	5,937.50	15,239.58	4.22	1.34
3133XWE70 FHLB	06/21/10	2.500	06/13/14	4,500,000.00	4,596,840.00 0.00	4,561,649.69 (1,999.45)	4,717,224.00 (2,227.50)	155,574.31	0.00	9,375.00	52,500.00	6.28	1.94
3134G2PM8 FHLMC	Call 06/29/11	1.250	12/29/14 06/29/12	5,000,000.00	5,000,000.00 0.00	5,000,000.00 0.00	5,018,600.00 (65.00)	18,600.00	0.00	5,208.33	26,388.89	6.83	1.25
3134G2WE8 FHLMC	Call 08/22/11	1.200	05/22/15 02/22/12	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	3,004,236.00 (1,755.00)	4,236.00	9,000.00	3,000.00	900.00	4.10	1.20
313373XT4 FHLB	Call 06/14/11	1.875	06/08/15 06/08/12	5,000,000.00	5,023,100.00 1,562.50	5,012,191.67 (1,925.00)	5,033,470.00 (2,980.00)	21,278.33	0.00	7,812.50	45,052.08	6.86	1.40
<b>TOTAL</b>				55,245,000.00	55,889,069.05 1,562.50	55,414,927.33 (14,514.41)	56,285,231.40 (140,901.01)	870,304.07	9,000.00	173,522.09	686,274.22	76.31	
<b>Corporate</b>													
36962G4E1 GE Capital	07/15/10	3.500	08/13/12	4,000,000.00	4,137,960.00 0.00	4,046,470.74 (5,445.79)	4,078,516.00 (7,516.00)	32,045.26	0.00	11,666.67	42,000.00	5.65	1.80

**Arapahoe County Treasurer, CO**  
**Securities Held**  
**November 30, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Corporate</b>													
87244EAC6 TIAA Global Markets	07/08/11	5.125	10/10/12	3,000,000.00	3,170,460.00 0.00	3,116,357.48 (11,116.95)	3,106,260.00 (20,028.00)	(10,097.48)	0.00	12,812.50	21,781.25	4.33	0.58
64952WAS2 New York Life Global	03/30/11	2.250	12/14/12	2,000,000.00	2,043,768.00 0.00	2,026,540.92 (2,100.86)	2,030,366.00 (334.00)	3,825.08	0.00	3,750.00	20,875.00	2.79	0.95
59217GAA7 Met Life Glob	02/15/11	2.500	01/11/13	3,000,000.00	3,052,080.00 0.00	3,030,454.83 (2,244.83)	3,038,712.00 (10,308.00)	8,257.17	0.00	6,250.00	29,166.67	4.17	1.57
06406HBK4 Bank of New York	08/08/11	5.125	08/27/13	2,430,000.00	2,642,090.40 0.00	2,609,569.87 (8,483.62)	2,592,392.04 (19,318.50)	(17,177.83)	0.00	10,378.13	32,518.13	3.61	0.83
64952WAX1 New York Life Global	03/30/11	1.850	12/13/13	2,250,000.00	2,280,161.25 0.00	2,272,659.06 (914.90)	2,270,835.00 (13,707.00)	(1,824.06)	0.00	3,468.75	19,425.00	3.11	1.34
<b>TOTAL</b>				16,680,000.00	17,326,519.65 0.00	17,102,052.90 (30,306.95)	17,117,081.04 (71,211.50)	15,028.14	0.00	48,326.05	165,766.05	23.66	
<b>GRAND TOTAL</b>				71,952,559.36	73,243,148.06 1,562.50	72,544,539.59 (44,821.36)	73,429,871.80 (212,112.51)	885,332.21	9,001.89	221,850.03	852,040.27	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents